

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2017



BELMONT COUNTY, OHIO

Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

Belmont County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2017

Roger P. Conroy
Belmont County Auditor

INTRODUCTORY SECTION

**Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017
Table of Contents**

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Transmittal Letter.....	v
GFOA Certificate of Achievement	xiii
Elected Officials	xiv
Principal Appointed Officials and Department Heads	xv
Organizational Chart.....	xvi
II. Financial Section	
Independent Auditor's Report.....	1
Management's Discussion and Analysis	4
Basic Financial Statements	
Government Wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	20
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities	22
Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual	
General Fund	23
Public Assistance Fund.....	24
Developmental Disabilities Fund.....	25
In-Home Care Levy Fund.....	26

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017
Table of Contents (Continued)

Statement of Fund Net Position – Enterprise Funds	28
Statement of Revenues, Expenses, and Changes in Fund Net Position – Enterprise Funds	29
Statement of Cash Flows – Enterprise Funds	30
Statement of Fiduciary Assets and Liabilities – Agency Funds	32
Notes to the Basic Financial Statements.....	33
 Required Supplementary Information	
Schedule of the County’s Proportionate Share of the Net Pension Liability:	
Ohio Public Employees Retirement System – Traditional Plan Last Four Years	97
State Teachers Retirement System of Ohio – Last Five Fiscal Years.....	98
Schedule of the County Contributions:	
Ohio Public Employees Retirement System – Traditional Plan Last Five Years.....	99
State Teachers Retirement System of Ohio – Last Ten Fiscal Years	100
Schedule of the Port Authority’s (Component Unit)	
Proportionate Share of the Net Pension Liability:	
Ohio Public Employees Retirement System – Traditional Plan Last Four Years	102
Schedule of the Port Authority’s (Component Unit) Contributions:	
Ohio Public Employees Retirement System – Traditional Plan Last Five Years.....	103
Notes to the Required Supplementary Information	104
 Combining Statements and Individual Fund Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	107
Combining Balance Sheet – Nonmajor Governmental Funds.....	109
Combining Balance Sheet – Nonmajor Special Revenue Funds	110
Combining Balance Sheet – Nonmajor Debt Service Funds.....	112
Combining Balance Sheet – Nonmajor Capital Projects Funds	113
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	114
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	116
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	118

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017
Table of Contents (Continued)

Combining Statement – Agency Funds:

Fund Descriptions	119
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	120

Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds:

General Fund	124
Public Assistance Fund	129
Developmental Disabilities Fund	130
In-Home Care Levy Fund	131
Permanent Improvement Fund	132
Sewer Fund	133
Water Fund	134

Nonmajor Funds:

Other Special Revenue Fund	135
Law Enforcement Fund	137
Emergency 911 Fund	138
Lodging Excise Tax Fund	139
Motor Vehicle Gasoline Tax Fund	140
Juvenile Court Fund	141
Mental Health Fund	142
Children Services Fund	143
County Courts Fund	144
Commissioners CDBG Fund	145
Debt Service Fund	146
T.I.D. Fund	147
911 System Upgrade Levy Fund	148
Issue II Fund	149
Senior Center Capital Projects Fund	150

III. Statistical Section

Statistical Section Table of Contents	S1
Net Position by Component – Last Ten Years	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds	
Last Ten Years	S8
Changes in Fund Balances, Governmental Funds	
Last Ten Years	S10
Assessed and Estimated Actual Value of Taxable Property	
Last Ten Years	S12
Property Tax Rates – Last Ten Years	S14
Property Tax Rates of Overlapping Governments	
Last Ten Years	S16

(Continued)

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017
Table of Contents (Continued)

Property Tax Levies and Collections Real and Public Utility Taxes	
Last Ten Years	S26
Property Tax Levies and Collections – Tangible Personal Property Taxes	
Last Ten Years.....	S27
Principal Taxpayers – Real Estate Tax 2017 and 2008.....	S28
Taxable Sales By Industry Category – Last Ten Years	S29
Ratios of Outstanding Debt by Type	
Last Ten Years	S32
Ratio of General Bonded Debt to Estimated Actual Value	
And Debt per Capita – Last Ten Years	S34
Computation of Legal Debt Margin	
Last Ten Years.....	S36
Pledged Revenue Coverage – Water – Last Ten Years.....	S38
Demographic and Economic Statistics – Last Ten Years.....	S39
Principal Employers – 2017 and 2008	S40
County Government Employees by Function/Activity	
Last Ten Years	S42
Capital Asset Statistics by Function/Activity	
Last Ten Years.....	S44
Operating Indicators by Function/Activity	
Last Ten Years.....	S48

Roger P. Conroy

Auditor
Secretary of Budget Commission
Secretary of Board of Revision



BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

www.belmontcountyohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 28, 2018

Honorable Mark Thomas, President
Honorable Josh Meyer
Honorable J.P. Dutton

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2017. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The County Auditor's Office prepared this report, pursuant to Section 117-2-03B, Ohio Administrative Code, which requires that an official report prepared on the GAAP basis be prepared annually within 150 days after the close of the year. The report includes the basic financial statements, which provide an overview of the County's financial position and the results of financial operations.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2017, by our independent auditor, Dave Yost, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2017. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry starting to make an impact. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment increased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2017, the U.S. Bureau of Census estimated the population for Belmont County at 68,029.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2016 census population estimate of 5,109, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

LOCAL ECONOMIC CONDITION:

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing continues to increase.

Belmont County currently has an unemployment rate of 6.3 percent a small increase from the previous year. Sales tax revenues increased during 2017 due to various segments of the local economy. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years. The current estimate is 68,029. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration.

The County's general revenue stream is always a concern as revenue sources seem to fluctuate from 2016 to 2017. Local government funds remain to be cut by the State. General business tangible personal property tax has been phased out, which continues to impact local governments. Retail sales and Ohio sales tax show an increase after a significant decrease in the prior year. In 2017, the sales tax revenue increased 12.0 percent after a 12.0 percent decrease in 2016. Belmont County received allocations of casino revenue totaling \$801,933 during 2017 which is a decrease of approximately \$17,000 from casino revenue under 2016.

The Marcellus and Utica Shale development is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still unknown, the economic impact from this industry continues to impact retail, restaurants, housing and various suppliers positively each month.

Businesses in Belmont County

Belmont County suffered the loss of three major businesses. The Commercial Vehicle Group, Toys R Us and The Health Plan have ceased operations in Belmont County. Toys R Us is closing due to a company wide bankruptcy liquidation, Commercial Vehicle Group is sending its work to their Agua Prieta, Mexico plant, and The Health Plan has relocated its operation to Wheeling, WV.

The largest pending development in Belmont County continues to involve PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC intends to invest \$100 million to conduct a detailed engineering design project for the proposed ethane cracker and derivatives units designed to process gas production. The proposed project site is located at the former First Energy R. E. Burger power plant located on the Ohio River near Shadyside. The selection of Belmont County will mean more jobs in the form of thousands of construction jobs, hundreds of permanent jobs as well as skilled trade jobs over the course of the construction. Additionally, a complex of this size will create a multiplier effecting the local economic growth. PTTGC will be spending months on the acquisition of the property and the signing of the front end engineering and design contracts which is the next phase in completing engineering planning and permitting for the project. Once they make the final investment decision the construction of the ethane cracker facility will take another three to four years to complete. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. PTTGC has purchased most of the real estate they desire for this project at over thirty one million dollars. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

LONG-TERM FINANCIAL PLANNING:

Belmont County relies on the strength of its AA3 rating for refinancing funding related to borrowing as a means of saving money through interest savings and shortening periods required to pay down various debts. Sometimes this involves the combination of various infrastructure loans, notes and bonds into a single issue to take advantage of better rates. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

On April 19, 2018, the County issued \$6,586,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2018 in order to refinance a portion of the \$8,154,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2017 as follows: to refinance the \$997,000 Jail Improvement Notes, in the amount of \$847,000, to refinance the \$2,415,000 Senior Center Notes in the amount of \$1,207,000, to refinance the \$1,630,000 Sewer Notes in the amount of \$1,625,000, to refinance the \$2,240,000 Water Notes in the amount of \$2,240,000, and to refinance \$797,000 Sewer Notes in the amount of \$667,000. The Bond Anticipation Note was issued with an interest rate of three percent and matures on April 20, 2019.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Water and Sewer District. The main tool for shorter term financial planning involves the county commissioner's annual budgeting procedures for departments and services conducted in conjunction with the Belmont County Auditor and the constant monitoring of new revenue streams and actual revenue collections.

These procedures have allowed the County to move forward despite difficult economic times, generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

MAJOR INITIATIVES:

2017 / 2018 PROJECTS:

Senior Community Center

The Senior Community Center was completed in 2017 at a cost of \$6,761,463. This facility provides a centralized location for many of the Senior Services functions in a modern and functional setting. The facility includes a state of the art kitchen serving congregate meals and home delivered meals Monday through Friday.

Belmont County Courts

During 2017, the County Commissioners purchased the former Health Plan Buildings at a cost of \$3,300,000. The Commissioners plan to move the three County Divisional Courts and the Prosecutor's office to the upper building and to provide the Sheriff with space. It is a possibility that the Public Defender would locate to the upper building if space is available. The lower building will house the Board of Elections and the Title Office. Both of these entities are paying approximately \$110,000 a year in rent at their current locations. The County Commissioner have selected architects McKinley & Associates to repurpose the buildings.

Belmont County Courthouse

The cleaning, painting and repairs to the Courthouse sandstone structure was completed during 2017.

Belmont County Emergency Management Agency (EMA)

During 2017, the Emergency Management Agency (EMA) purchased a 2018 Cherokee Mobile Incident Command Trailer to replace the 1982 International school bus formerly used as the mobile command unit that was costly to maintain. EMA secured the purchase with donated funds, no tax dollars were used for the purchase. The trailer is used as a mobile emergency command and communications center. It is a valuable resource for use in disasters and other emergency incidents as it enhances the incident command system and helps to protect life and property.

Belmont County Engineer

During 2017, several bridges were replaced or repaired at a cost of \$1,582,415, along with \$1,280,000 in contributions from several gas and oil companies. Also, several non-capitalized slip repair projects were completed totaling \$480,000 using Motor Vehicle and Gasoline Tax Fund revenues. Additionally, other improvements were undertaken through road use and maintenance agreements with the oil and gas companies at a cost totaling \$2,894,000.

Belmont County Sewer and Water Department

During 2017, a lift station located at the Ohio Valley Mall was donated to the Water department by developers. Also, a well lateral water project located along the Ohio River was completed at a cost of \$947,525. The Water and Sewer operations relocated to the former Gulfport building which the County Commissioners purchased at a cost of \$1,100,000. The sewer operations ended the year with construction in progress for two projects, the US 40 Corridor/Summerhill Rural Development Sewer Project and the Belco Fox Shannon Waste Water Treatment Plant. Belmont County has been approved for \$12.3 million in funding for long-awaited improvements to sewer infrastructure through the United States Department of Agriculture (USDA). The County has been working with the USDA regarding planned improvements to water and sewer services totaling more than \$50 million. To date, no funding has been received.

Belmont County

Phase I of the I-70/Mall Road Connector Project located near the Ohio Valley Mall has been completed and the Belmont County Commissioners continue to work with the Ohio Department of Transportation on Phase II, to build a ramp to expand access to the Ohio Valley Mall. In addition, a bridge over Interstate 70 and running parallel to Mall Road, to circle around the mall property is in the late phases of construction. This project will open up 200 to 300 acres for retail development. The current completion date for all work is July 31, 2018. Site preparation continues in anticipation of additional development in that area.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2016. The County has received this prestigious award for twenty-six consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

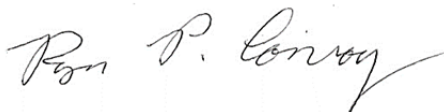
ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Sheila Turner, Chief Deputy whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,



Roger P. Conroy
Belmont County Auditor

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Belmont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners

Mark Thomas, President
Josh Meyer
J. P. Dutton

Auditor

Roger P. Conroy

Clerk of Courts

David Trouten

Coroner

Troy W. Balgo, OD.

Engineer

Terry D. Lively P.S., P.E.

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine Kelich

Court of Common Pleas

Judge Frank A. Fregiato
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge J. Mark Costine

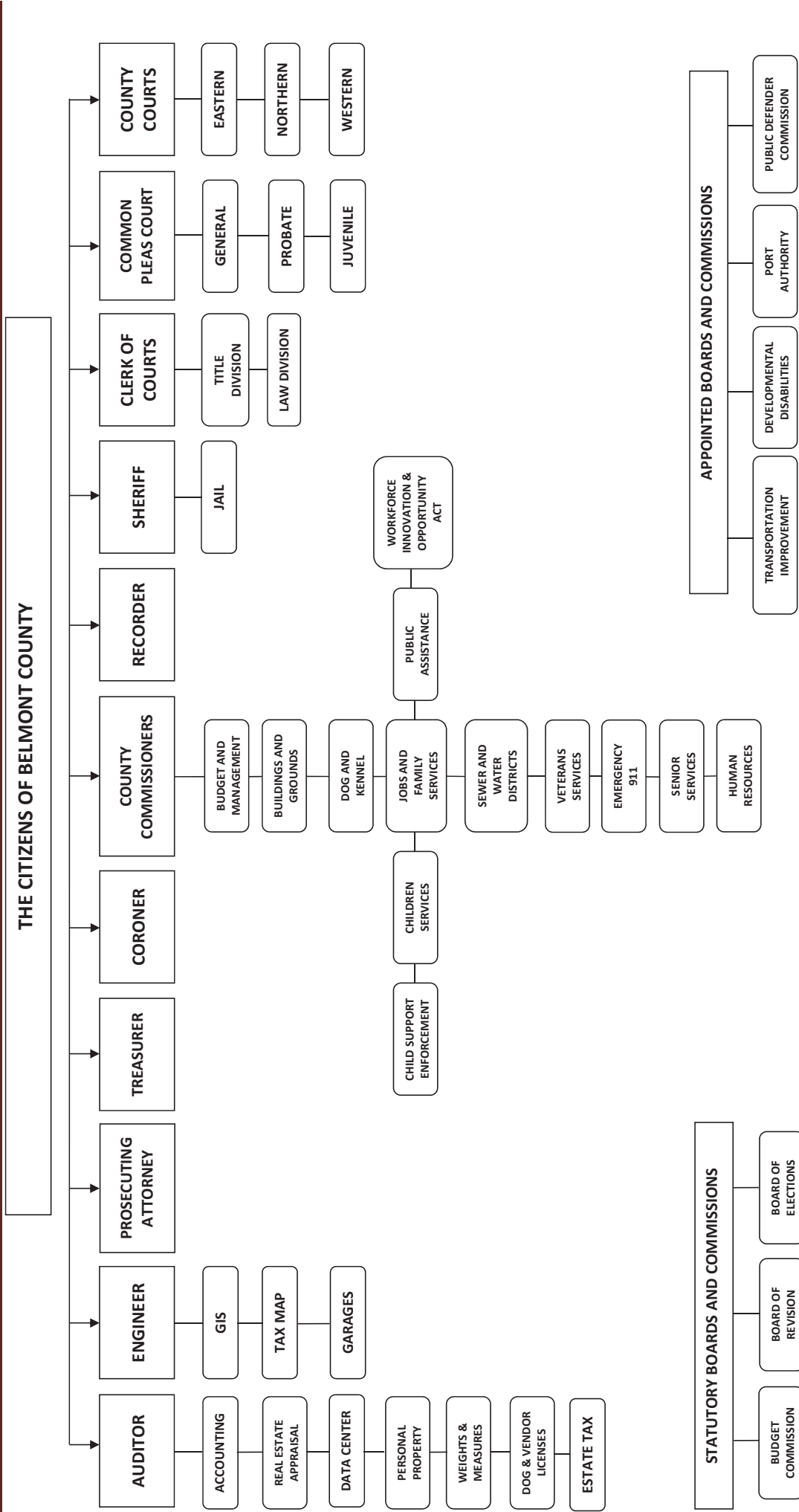
County Court Divisions

Judge Albert E. Davies - Eastern
Judge Christopher M. Berhalter - Northern
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jane Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Lisa Duvall
Department of Job and Family Services, Director	Vince Gianangeli
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Cindy Maupin
Sewer and Water Districts, Director	Kelly Porter
Public Defender	Frank Pierce
9-1-1 Emergency, Acting Director	Bryan Minder
Port Authority	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County, Ohio, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis* and Schedules of Net Pension Liabilities and Pension Contributions listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 28, 2018

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2017 are as follows:

The County's total net position increased \$6,391,090 during 2017. This represents a 5.5 percent increase from 2016.

General revenues for governmental activities accounted for \$41,990,955 in revenue or approximately 54 percent of all governmental revenues.

Total governmental activities assets increased \$11,865,713, primarily due to increases for property taxes receivable, permissive sales tax receivables, and accounts receivable. In addition, total governmental liabilities increased \$8,564,686 primarily due to the increase in the net pension liability and the issuance of bond anticipation notes for the purchase of buildings.

The County had \$71,156,801 in expenses related to governmental activities; only \$35,769,059 of these expenses, were offset by program specific charges for services, operating grants, contributions and interest, and capital grants and contributions. General revenues in the amount of \$41,990,955 were adequate to provide for these programs.

Governmental funds had \$73,219,594 in total revenues and \$70,141,932 in total expenditures. Overall, including other financing sources and (uses), total Governmental funds' balance increased \$4,781,025

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, In-Home Care Levy Special Revenue Funds, and the Permanent Improvement Capital Projects Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Other Information - In addition to the basic financial statements, the accompanying notes, and the required supplementary information, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2017 compared to 2016:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Assets						
Current and						
Other Assets	\$68,833,770	\$63,721,535	\$6,175,304	\$8,179,119	\$75,009,074	\$71,900,654
Capital Assets, Net	91,141,791	84,388,313	33,466,921	32,209,840	124,608,712	116,598,153
Total Assets	159,975,561	148,109,848	39,642,225	40,388,959	199,617,786	188,498,807
Deferred Outflows of Resources						
Deferred Charge on Refunding	0	0	365,633	394,272	365,633	394,272
Pension	16,381,789	12,422,805	956,239	719,281	17,338,028	13,142,086
Total Deferred Outflows of Resources	16,381,789	12,422,805	1,321,872	1,113,553	17,703,661	13,536,358
Liabilities						
Current Liabilities	8,532,667	9,562,403	1,773,304	1,857,189	10,305,971	11,419,592
Long-Term Liabilities						
Due within One Year	1,367,930	2,258,433	698,144	678,327	2,066,074	2,936,760
Due in More Than One Year:						
Net Pension Liability	41,217,648	31,408,254	2,410,726	1,808,904	43,628,374	33,217,158
Other Liabilities	8,375,704	7,700,173	13,952,163	14,814,264	22,327,867	22,514,437
Total Liabilities	59,493,949	50,929,263	18,834,337	19,158,684	78,328,286	70,087,947
Deferred Inflows of Resources						
Property Taxes	16,499,561	15,612,000	0	0	16,499,561	15,612,000
Payment in Lieu of Taxes	118,863	0	0	0	118,863	0
Pension	316,155	647,122	14,347	34,951	330,502	682,073
Total Deferred Inflows of Resources	16,934,579	16,259,122	14,347	34,951	16,948,926	16,294,073
Net Position						
Net Investment in Capital Assets	82,854,791	77,376,671	18,214,262	17,001,207	101,069,053	94,377,878
Restricted	30,702,179	30,690,183	52,475	1,000,000	30,754,654	31,690,183
Unrestricted	(13,628,148)	(14,722,586)	3,848,676	4,307,670	(9,779,472)	(10,414,916)
Total Net Position	\$99,928,822	\$93,344,268	\$22,115,413	\$22,308,877	\$122,044,235	\$115,653,145

The net pension liability (NPL) is the largest single liability reported by the County at December 31, 2017 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of —GASB Statement 27." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State Statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

Current and other assets reflect an increase for governmental activities primarily due to an increase in cash and cash equivalents related to unclaimed monies, an increase in property taxes receivable, due to an increase in assessed valuation, an increase in permissive sales tax receivables, and an increase in accounts receivable related to court costs and fines. Business-type current and other assets reflect a decrease. The significant decrease in cash and cash equivalents related to the purchase of a building to house the Water and Sewer District office. Capital assets increased for both governmental and business-type activities. Increases resulted from the purchase of buildings, bridge replacements, and road improvements related to contributed capital from the gas and oil companies.

In addition, governmental activities liabilities increased primarily due to a significant increase in the net pension liability and from the issuance of bond anticipation notes for the purchase of buildings. Business-type activities liabilities decreased as a result of the scheduled debt services payments which were offset by an increase in the net pension liability. The net pension liability increase represents the County's proportionate share of the OPERS traditional plan's unfunded benefits. As indicated previously, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2017 and 2016.

Table 2 provides a summary of the County's change in net position for 2017 compared to 2016:

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues:						
Charges for Services	\$10,339,412	\$7,722,290	\$6,982,602	\$7,410,548	\$17,322,014	\$15,132,838
Operating Grants, Contributions, and Interest	20,723,977	21,222,279	0	0	20,723,977	21,222,279
Capital Grants and Contributions	4,705,670	386,045	294,645	57,457	5,000,315	443,502
Total Program Revenues	35,769,059	29,330,614	7,277,247	7,468,005	43,046,306	36,798,619
General Revenues:						
Property and Other Local Taxes	18,880,875	14,466,290	0	0	18,880,875	14,466,290
Oil and Gas Lease Bonus	80,082	169,253	0	0	80,082	169,253
Lodging Taxes	595,491	460,118	0	0	595,491	460,118
Permissive Sales Taxes	18,741,543	16,732,384	0	0	18,741,543	16,732,384
Grants and Entitlements	1,596,542	1,134,831	0	0	1,596,542	1,134,831
Investment Earnings	475,999	348,507	59,756	83,637	535,755	432,144
Gain on Sale of Capital Assets	11,930	0	0	0	11,930	0
Miscellaneous	1,608,493	616,895	0	0	1,608,493	616,895
Total General Revenues	41,990,955	33,928,278	59,756	83,637	42,050,711	34,011,915
Total Revenues	77,760,014	63,258,892	7,337,003	7,551,642	85,097,017	70,810,534
Program Expenses						
General Government						
Legislative and Executive	13,013,985	13,762,284	0	0	13,013,985	13,762,284
Judicial	5,668,554	4,111,459	0	0	5,668,554	4,111,459
Public Safety	13,110,163	10,792,685	0	0	13,110,163	10,792,685
Public Works	6,647,854	8,397,522	0	0	6,647,854	8,397,522
Health	17,476,803	18,125,713	0	0	17,476,803	18,125,713
Human Services	13,830,027	13,777,971	0	0	13,830,027	13,777,971
Economic Development and Assistance	1,092,913	1,154,737	0	0	1,092,913	1,154,737
Intergovernmental	0	159,818	0	0	0	159,818
Interest and Fiscal Charges	316,502	301,164	0	0	316,502	301,164
Sewer	0	0	2,551,940	2,598,971	2,551,940	2,598,971
Water	0	0	5,104,698	5,790,749	5,104,698	5,790,749
Total Expenses	71,156,801	70,583,353	7,656,638	8,389,720	78,813,439	78,973,073
Special Item	107,512	0	0	0	107,512	0
Increase (Decrease) Before Transfers	6,710,725	(7,324,461)	(319,635)	(838,078)	6,391,090	(8,162,539)
Transfers	(126,171)	(399,412)	126,171	399,412	0	0
Change in Net Position	6,584,554	(7,723,873)	(193,464)	(438,666)	6,391,090	(8,162,539)
Net Position Beginning of Year	93,344,268	101,068,141	22,308,877	22,747,543	115,653,145	123,815,684
Net Position End of Year	\$99,928,822	\$93,344,268	\$22,115,413	\$22,308,877	\$122,044,235	\$115,653,145

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Governmental Activities

The most significant increases in general revenues for governmental activities in 2017 were from property taxes revenue, due to increased assessed values and permissive sales tax revenue due to increased sales in the County. Property taxes accounted for \$18,880,875 or approximately 24 percent of total governmental revenues. Permissive sales tax revenues accounted for \$18,741,543 or approximately 24 percent of total governmental revenues. The increase in miscellaneous revenue is due to an increase in amounts related to unclaimed monies. Increases in program revenue charges for services, resulting from fines and forfeitures related to judicial activity accounted for \$10,339,412 or approximately 13 percent of total governmental revenues. Capital Grants and Contributions accounted for \$4,705,670 or 6 percent of total governmental revenues. The increase is primarily due to capital contributions from several gas and oil companies for road repairs and bridge replacements.

Program expenses of governmental activities increased slightly from fiscal year 2017. This increase is due primarily to significant increases in Public Safety program expenses for safety related spending and Judicial General Government program expenses for General Fund spending. Public Works program expenses reflect a significant decrease due to fewer road and bridge improvements and bridge replacements in 2017. Public Safety, Health, and Human Services programs account for approximately 62 percent of total governmental activities expenditures and are representative of the commitment the County Commissioners and the citizens of Belmont County place on these services.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2017	2016	2017	2016
General Government				
Legislative and Executive	\$13,013,985	\$13,762,284	\$8,491,181	\$10,591,004
Judicial	5,668,554	4,111,459	2,654,049	1,898,216
Public Safety	13,110,163	10,792,685	10,754,979	8,653,699
Public Works	6,647,854	8,397,522	(2,966,296)	3,179,179
Health	17,476,803	18,125,713	13,226,265	13,557,517
Human Services	13,830,027	13,777,971	2,324,837	2,314,066
Economic Development and Assistance	1,092,913	1,154,737	586,225	598,076
Intergovernmental	0	159,818	0	159,818
Interest and Fiscal Charges	316,502	301,164	316,502	301,164
Total Expenses	\$71,156,801	\$70,583,353	\$35,387,742	\$41,252,739

Charges for services, operating grants, contributions and interest, and capital grants and contributions of \$35,769,059 (approximately 50 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$35,387,742 in general government expenses.

Business-Type Activities

Net position for business-type activities decreased \$193,464 during 2017. Charges for services were the largest program revenue, accounting for \$6,982,602, or approximately 95 percent of total business-type activities revenues. During 2017, the Water Fund received capital contributions in the amount of \$250,500 for a lift station.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2017, the County's governmental funds reported a combined ending fund balance of \$36,886,489, an increase of \$4,781,025 from the prior year. Of that total ending fund balance, \$27,404,238 is restricted, \$1,898,241 is non-spendable, \$4,669,481 is assigned and \$2,914,529 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amounts restricted, \$9,486,118 restricted for development disabilities purposes is the most significant.

The General Fund is the primary operating fund of the County. At the end of 2017, the unassigned fund balance was \$5,593,403, while total fund balance was \$11,545,043. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 22 percent to total General Fund expenditures. The County's General Fund balance increased \$4,321,125 during 2017, as a result of revenues exceeding expenditures. Permissive sales tax revenue reflected the largest increase.

In 2017, the Public Assistance, Developmental Disabilities, and the In-Home Care Levy Special Revenue Funds' balances increased \$310,105, \$51,107, and \$324,792 respectively. The Permanent Improvement Capital Projects Funds' balance decreased \$3,972,151 primarily due to expenditures exceeding revenues, resulting from bond anticipation notes that were issued for the purchase of buildings.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2017, net position for the County's enterprise funds was \$22,115,413. Of that total, \$3,848,676 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2017, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating the permissive sales tax. The most significant variance between original and final budgeted appropriations existed in the General Government Legislative and Executive and the Public Safety programs as the County underestimated the costs associated with these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being judicial.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2017, were \$124,608,712 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2017 was the purchase of the two former Health Plan buildings, completion of the senior citizens community center, and the replacement of several bridges.

For business-type activities, major capital asset additions during 2017 were for the purchase of the old Gulfport building to house the new Water and Sewer District offices, a well lateral along the Ohio river, a lift station located by the Residence Inn at the Ohio Valley Mall, and the design phase for the US 40 Corridor/Summerhill and the Belco Fox Shannon Waste Water Treatment Sewer projects. Note 12 (Capital Assets) provides capital asset activity during 2017.

Long Term Debt - As of December 31, 2017, the County had total general obligation bonded debt outstanding in the amount of \$10,463,449. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased slightly during 2017 due to the scheduled debt service payments. Other outstanding long-term debt included Ohio Water Development Authority loans in the amount of \$428,092, Ohio Public Works Commission loan in the amount of \$536,512, and long-term bond anticipation notes payable in the amount of \$9,521,000.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences and net pension liabilities. The net pension liability under GASB 68 has been previously disclosed within the management's discussion and analysis. Additional information on the County's long-term debt can be found in Note 18 of this report.

Economic Factors

Currently, the County's unemployment rate stands at 6.3 percent, a small increase from the previous year. Sales tax revenues increase during 2017 due to various segments of the local economy. The oil and gas exploration continues to be the major developing economic activity in the County, while drilling and transmission has declined or stagnated due to prices for products. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing has increased slightly. The first year the County billed for real estate related to gas and oil production was 2014.

Reductions to local government funding and the elimination of reimbursement programs continue to be a factor in the financial stability of many local government units. While Ohio continues to seek methods of managing the budget at the State level, the purchases and planned expansions of services and operations for Belmont County have seen significant improvements and fiscal restraints are not as stringent as in prior years. Any increase in local funding is dependent on public utility factors related to the gas and oil industry.

The voters in Ohio previously approved the operation of four casinos within the State. Local governments receive an allocation of the gross casino tax levied by the State of Ohio. During 2017, Belmont County received \$801,933 from casino revenue.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The largest pending development in Belmont County involves PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC is investing \$100 million to conduct a detailed front-end engineering design project for a world-scale cracker petrochemical complex, which is also known as an ethane cracker, on a site on the west bank of the Ohio River in Belmont County. The proposed project site is located in at the former First Energy R. E. Burger power plant located on the Ohio River near Shadyside. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC continues to work with Ohio's Governor's Office and JobsOhio through the next stage of the project to ensure that project milestones are met to allow it to move forward. A final investment decision has not been made. If the project goes forward, PTTGC will be a responsible, engaged and contributing member of the Belmont County community. If constructed, the project will be capable of producing ethylene and its derivative with 1.5 metric tons per annum. If built, this facility would create hundreds of permanent jobs, thousands of construction jobs and result in multibillion dollars in investments. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. PTTGC has already purchased most of the real estate they desire for this project at over thirty one million dollars. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

The Marcellus and Utica Shale is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source.

Phase II for the I-70/Mall Road Connector Project is in the late stages to build a ramp to expand access to the Ohio Valley Mall. The purpose of this project is to divert traffic from Mall Road for safety and additional connectivity. It will provide economic development potential to more than 200 acres on the eastern side of St Clairsville.

The numerous pipeline projects continue to provide significant tax revenue to several local subdivisions and the County, as well as subsidiary spinoff benefits related to construction of many pipelines by various companies. These projects employ union laborers, welders and equipment operators.

The largest economic development continues to be the development of the Marcellus and Utica Shale gas industry. Development is ongoing in various phases and expects to achieve full capacity within the next few years.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Roger P. Conroy, Belmont County Auditor, 101 West Main Street, St.Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Position
Primary Government and Discretely Presented Component Units
December 31, 2017

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
Assets					
Equity in Pooled Cash and Cash Equivalents	\$37,860,411	\$5,832,162	\$43,692,573	\$998,155	\$647,953
Cash and Cash Equivalents in Segregated Accounts	366,761	200	366,961	0	0
Accounts Receivable	825,870	171,954	997,824	0	0
Lodging Taxes Receivable	49,308	0	49,308	0	0
Permissive Sales Taxes Receivable	4,711,758	0	4,711,758	0	0
Intergovernmental Receivable	6,759,000	0	6,759,000	0	0
Materials and Supplies Inventory	513,348	151,386	664,734	0	0
Prepaid Items	385,254	16,253	401,507	0	0
Internal Balances	(3,349)	3,349	0	0	0
Property Taxes Receivable	17,081,499	0	17,081,499	0	0
Revenue in Lieu of Taxes Receivable	139,839	0	139,839	0	0
Loans Receivable	144,071	0	144,071	0	0
Assets Held for Resale	0	0	0	310,534	0
Nondepreciable Capital Assets	17,381,293	444,753	17,826,046	0	0
Depreciable Capital Assets, Net	73,760,498	33,022,168	106,782,666	0	0
Total Assets	159,975,561	39,642,225	199,617,786	1,308,689	647,953
Deferred Outflow of Resources					
Deferred Charge on Refunding	0	365,633	365,633	0	0
Pension	16,381,789	956,239	17,338,028	75,623	0
Total Deferred Outflow of Resources	16,381,789	1,321,872	17,703,661	75,623	0
Liabilities					
Accounts Payable	888,097	184,485	1,072,582	0	0
Accrued Wages and Benefits Payable	496,865	35,889	532,754	2,404	0
Matured Severance Payable	3,235	0	3,235	0	0
Intergovernmental Payable	479,998	180,572	660,570	86,000	0
Retainage Payable	80,000	45,626	125,626	0	0
Bond Anticipation Notes Payable	6,498,000	1,135,000	7,633,000	0	0
Accrued Interest Payable	86,472	96,735	183,207	0	0
Refundable Deposits	0	94,997	94,997	0	0
Long-Term Liabilities:					
Due Within One Year	1,367,930	698,144	2,066,074	0	0
Due in More Than One Year:					
Net Pension Liability (See Note 14)	41,217,648	2,410,726	43,628,374	163,928	0
Other Amounts Due in More Than One Year	8,375,704	13,952,163	22,327,867	0	0
Total Liabilities	59,493,949	18,834,337	78,328,286	252,332	0
Deferred Inflows of Resources					
Property Taxes	16,499,561	0	16,499,561	0	0
Payment in Lieu of Taxes	118,863	0	118,863	0	0
Pension	316,155	14,347	330,502	12,395	0
Total Deferred Inflow of Resources	16,934,579	14,347	16,948,926	12,395	0
Net Position					
Net Investment in Capital Assets	82,854,791	18,214,262	101,069,053	0	0
Restricted for:					
Capital Projects	0	52,475	52,475	12,989	558,946
Public Assistance	1,284,481	0	1,284,481	0	0
Developmental Disabilities	10,235,097	0	10,235,097	0	0
In-Home Care Levy	3,235,403	0	3,235,403	0	0
Law Enforcement	779,945	0	779,945	0	0
Emergency 911	539,378	0	539,378	0	0
Lodging Excise Tax	683,591	0	683,591	0	0
Motor Vehicle and Gasoline Tax	3,251,447	0	3,251,447	0	0
Child Support	1,053,577	0	1,053,577	0	0
Juvenile Court	1,556,279	0	1,556,279	0	0
Mental Health	165,671	0	165,671	0	0
Children Services	1,937,808	0	1,937,808	0	0
County Courts	2,681,131	0	2,681,131	0	0
Commissioners CDBG	1,183,737	0	1,183,737	0	0
Real Estate Appraisal	1,114,995	0	1,114,995	0	0
Other Purposes	999,639	0	999,639	0	0
Unrestricted (Deficit)	(13,628,148)	3,848,676	(9,779,472)	1,106,596	89,007
Total Net Position	\$99,928,822	\$22,115,413	\$122,044,235	\$1,119,585	\$647,953

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Units
For the Year Ended December 31, 2017

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$13,013,985	\$4,417,301	\$105,503	\$0
Judicial	5,668,554	2,768,463	246,042	0
Public Safety	13,110,163	875,865	1,365,216	114,103
Public Works	6,647,854	344,593	4,677,990	4,591,567
Health	17,476,803	799,600	3,450,938	0
Human Services	13,830,027	1,133,590	10,371,600	0
Economic Development and Assistance	1,092,913	0	506,688	0
Interest and Fiscal Charges	316,502	0	0	0
<i>Total Governmental Activities</i>	71,156,801	10,339,412	20,723,977	4,705,670
<u>Business-Type Activities</u>				
Sewer	2,551,940	2,241,097	0	7,550
Water	5,104,698	4,741,505	0	287,095
<i>Total Business-Type Activities</i>	7,656,638	6,982,602	0	294,645
<i>Total Primary Government</i>	\$78,813,439	\$17,322,014	\$20,723,977	\$5,000,315
<u>Component Unit:</u>				
Belmont County Port Authority	535,707	235,680	\$321,688	41,720
Transportation Improvement District	41,877	0	0	102
<i>Total Component Unit</i>	\$577,584	\$235,680	\$321,688	\$41,822

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
 911 System Upgrade Levy
Oil and Gas Lease Bonus
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Gain on Sale of Assets
Investment Earnings
Contributions from Primary Government
Miscellaneous

Total General Revenues

Special Item

Total General Revenues and Special Items

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$8,491,181)	\$0	(\$8,491,181)	\$0	\$0
(2,654,049)	0	(2,654,049)	0	0
(10,754,979)	0	(10,754,979)	0	0
2,966,296	0	2,966,296	0	0
(13,226,265)	0	(13,226,265)	0	0
(2,324,837)	0	(2,324,837)	0	0
(586,225)	0	(586,225)	0	0
(316,502)	0	(316,502)	0	0
<u>(35,387,742)</u>	<u>0</u>	<u>(35,387,742)</u>	<u>0</u>	<u>0</u>
0	(303,293)	(303,293)	0	0
0	(76,098)	(76,098)	0	0
0	(379,391)	(379,391)	0	0
<u>(35,387,742)</u>	<u>(379,391)</u>	<u>(35,767,133)</u>	<u>0</u>	<u>0</u>
0	0	0	63,381	0
0	0	0	0	(41,775)
0	0	0	63,381	(41,775)
3,496,100	0	3,496,100	0	0
7,065,008	0	7,065,008	0	0
1,935,161	0	1,935,161	0	0
4,046,937	0	4,046,937	0	0
967,821	0	967,821	0	0
1,369,848	0	1,369,848	0	0
80,082	0	80,082	0	0
595,491	0	595,491	0	0
18,741,543	0	18,741,543	0	0
1,596,542	0	1,596,542	0	0
11,930	0	11,930	0	0
475,999	59,756	535,755	0	0
0	0	0	75,000	0
1,608,493	0	1,608,493	292,975	181
41,990,955	59,756	42,050,711	367,975	181
107,512	0	107,512	0	0
42,098,467	59,756	42,158,223	367,975	181
(126,171)	126,171	0	0	0
41,972,296	185,927	42,158,223	367,975	181
6,584,554	(193,464)	6,391,090	431,356	(41,594)
93,344,268	22,308,877	115,653,145	688,229	689,547
<u>\$99,928,822</u>	<u>\$22,115,413</u>	<u>\$122,044,235</u>	<u>\$1,119,585</u>	<u>\$647,953</u>

Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2017

	General	Public Assistance	Developmental Disabilities
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$7,288,800	\$1,981,037	\$9,756,424
Cash and Cash Equivalents in Segregated Accounts	366,761	0	0
Accounts Receivable	422,845	0	0
Intergovernmental Receivable	771,939	639,243	918,792
Permissive Sales Taxes Receivable	4,694,302	0	0
Lodging Taxes Receivable	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0
Prepaid Items	248,397	46,876	30,164
Materials and Supplies Inventory	34,123	24,976	5,659
Property Taxes Receivable	3,311,572	0	5,707,821
Interfund Receivable	9,003	0	0
Loans Receivable	0	0	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	999,639	0	0
<i>Total Assets</i>	<u>\$18,147,381</u>	<u>\$2,692,132</u>	<u>\$16,418,860</u>
<u>Liabilities</u>			
Accounts Payable	\$231,689	\$111,156	\$249,193
Accrued Wages and Benefits Payable	242,458	86,617	57,342
Retainage Payable	0	0	0
Matured Severance Payable	0	0	3,235
Intergovernmental Payable	219,404	52,461	71,737
Interfund Payable	3,349	0	0
Accrued Interest Payable	1,594	0	0
Bond Anticipation Notes Payable	150,000	0	0
<i>Total Liabilities</i>	<u>848,494</u>	<u>250,234</u>	<u>381,507</u>
<u>Deferred Inflows of Resources</u>			
Property Taxes	3,187,550	0	5,500,000
Payment in Lieu of Taxes	0	0	0
Unavailable Revenue	2,566,294	0	1,015,412
<i>Total Deferred Inflows of Resources</i>	<u>5,753,844</u>	<u>0</u>	<u>6,515,412</u>
<u>Fund Balances</u>			
Nonspendable:			
Inventories	34,123	24,976	5,659
Prepaid Items	248,397	46,876	30,164
Unclaimed Monies	999,639	0	0
Restricted for:			
Debt Service	0	0	0
Capital Projects	0	0	0
Public Assistance	0	2,370,046	0
Developmental Disabilities	0	0	9,486,118
In-Home Care Levy	0	0	0
Law Enforcement	0	0	0
Emergency 911	0	0	0
Lodging Excise Tax	0	0	0
Motor Vehicle Gasoline Tax	0	0	0
Child Support	0	0	0
Juvenile Court	0	0	0
Mental Health	0	0	0
Children Services	0	0	0
County Courts	0	0	0
Commissioners CDBG	0	0	0
Real Estate Appraisal	0	0	0
Assigned to:			
Purchases on Order	4,669,481	0	0
Unassigned	5,593,403	0	0
<i>Total Fund Balances (Deficit)</i>	<u>11,545,043</u>	<u>2,441,898</u>	<u>9,521,941</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$18,147,381</u>	<u>\$2,692,132</u>	<u>\$16,418,860</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$3,072,354	\$703,514	\$12,278,643	\$35,080,772
0	0	0	366,761
0	0	403,025	825,870
190,075	0	4,238,951	6,759,000
0	0	17,456	4,711,758
0	0	49,308	49,308
0	0	139,839	139,839
15,449	0	44,368	385,254
11,077	0	437,513	513,348
3,623,127	0	4,438,979	17,081,499
0	0	0	9,003
0	0	144,071	144,071
0	1,700,000	80,000	2,779,639
<u>\$6,912,082</u>	<u>\$2,403,514</u>	<u>\$22,272,153</u>	<u>\$68,846,122</u>
\$58,733	\$0	\$237,326	\$888,097
32,872	0	77,576	496,865
0	0	80,000	80,000
0	0	0	3,235
18,183	0	118,213	479,998
0	0	9,003	12,352
12,835	16,944	1,507	32,880
1,208,000	5,000,000	140,000	6,498,000
1,330,623	5,016,944	663,625	8,491,427
3,500,000	0	4,312,011	16,499,561
0	0	118,863	118,863
313,202	0	2,954,874	6,849,782
3,813,202	0	7,385,748	23,468,206
11,077	0	437,513	513,348
15,449	0	44,368	385,254
0	0	0	999,639
0	0	51,376	51,376
0	0	1,714,069	1,714,069
0	0	0	2,370,046
0	0	0	9,486,118
1,741,731	0	0	1,741,731
0	0	647,990	647,990
0	0	539,378	539,378
0	0	683,591	683,591
0	0	1,486,482	1,486,482
0	0	1,134,796	1,134,796
0	0	1,485,717	1,485,717
0	0	78,080	78,080
0	0	1,598,062	1,598,062
0	0	2,679,036	2,679,036
0	0	711,471	711,471
0	0	996,295	996,295
0	0	0	4,669,481
0	(2,613,430)	(65,444)	2,914,529
1,768,257	(2,613,430)	14,222,780	36,886,489
<u>\$6,912,082</u>	<u>\$2,403,514</u>	<u>\$22,272,153</u>	<u>\$68,846,122</u>

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2017

Total Governmental Fund Balances		\$36,886,489
 <i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		91,141,791
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.		
Property Taxes	581,938	
Permissive Sales Taxes	1,912,478	
Intergovernmental	4,152,122	
Charges for Services	<u>203,244</u>	
Total		6,849,782
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(53,592)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General Obligation Bonds	1,420,000	
Bond Premiums	4,086	
Long-Term Bond Anticipation Notes Payable	4,989,000	
Compensated Absences	<u>3,330,548</u>	
Total		(9,743,634)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds.		
Deferred Outflows - Pension	16,381,789	
Net Pension Liability	(41,217,648)	
Deferred Inflows - Pension	<u>(316,155)</u>	
Total		<u>(25,152,014)</u>
<i>Net Position of Governmental Activities</i>		<u><u>\$99,928,822</u></u>
See accompanying notes to the basic financial statements		

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Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

	General	Public Assistance	Developmental Disabilities
<u>Revenues</u>			
Property Taxes	\$3,447,979	\$0	\$6,972,140
Lodging Taxes	0	0	0
Permissive Sales Taxes	18,557,271	0	0
Charges for Services	3,996,994	424,592	582,221
Licenses and Permits	10,583	0	0
Fines and Forfeitures	777,872	0	0
Intergovernmental	1,912,146	7,571,467	2,205,970
Interest	420,791	0	0
Oil and Gas Lease Bonus	80,082	0	0
Rent	120,983	0	0
Contributions and Donations	158,229	0	0
Other	1,098,215	477,665	1,620
<i>Total Revenues</i>	<u>30,581,145</u>	<u>8,473,724</u>	<u>9,761,951</u>
<u>Expenditures</u>			
Current:			
General Government:			
Legislative and Executive	10,207,406	0	0
Judicial	3,376,103	0	0
Public Safety	9,715,252	0	0
Public Works	445,402	0	0
Health	611,583	0	9,710,844
Human Services	635,906	8,050,825	0
Economic Development and Assistance	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	1,594	0	0
<i>Total Expenditures</i>	<u>24,993,246</u>	<u>8,050,825</u>	<u>9,710,844</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,587,899</u>	<u>422,899</u>	<u>51,107</u>
<u>Other Financing Sources (Uses)</u>			
Refunding Bond Anticipation Notes Issued	0	0	0
Current Refunding	0	0	0
Insurance Recoveries	312,234	0	0
Sale of Assets	15,300	0	0
Transfers In	119,847	225,981	0
Transfers Out	(1,714,155)	(338,775)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,266,774)</u>	<u>(112,794)</u>	<u>0</u>
Net Change in Fund Balances	4,321,125	310,105	51,107
<i>Fund Balances at Beginning of Year</i>	<u>7,223,918</u>	<u>2,131,793</u>	<u>9,470,834</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$11,545,043</u>	<u>\$2,441,898</u>	<u>\$9,521,941</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$3,993,696	\$0	\$4,217,883	\$18,631,698
0	0	595,491	595,491
0	0	0	18,557,271
0	0	2,323,373	7,327,180
0	0	492,398	502,981
0	0	1,513,553	2,291,425
1,087,491	0	9,826,760	22,603,834
0	24,410	32,864	478,065
0	0	0	80,082
0	0	49,738	170,721
118,245	0	95,879	372,353
15,078	0	15,915	1,608,493
<u>5,214,510</u>	<u>24,410</u>	<u>19,163,854</u>	<u>73,219,594</u>
0	0	1,291,769	11,499,175
0	0	1,053,169	4,429,272
0	0	1,433,561	11,148,813
0	0	4,639,452	5,084,854
3,616,138	0	2,376,556	16,315,121
0	0	4,379,116	13,065,847
0	0	1,092,913	1,092,913
0	4,874,122	1,281,112	6,155,234
0	0	1,033,819	1,033,819
12,835	50,679	251,776	316,884
<u>3,628,973</u>	<u>4,924,801</u>	<u>18,833,243</u>	<u>70,141,932</u>
<u>1,585,537</u>	<u>(4,900,391)</u>	<u>330,611</u>	<u>3,077,662</u>
0	0	4,989,000	4,989,000
0	0	(3,487,000)	(3,487,000)
0	0	0	312,234
0	0	0	15,300
0	930,395	5,333,102	6,609,325
(1,260,745)	(2,155)	(3,419,666)	(6,735,496)
<u>(1,260,745)</u>	<u>928,240</u>	<u>3,415,436</u>	<u>1,703,363</u>
324,792	(3,972,151)	3,746,047	4,781,025
<u>1,443,465</u>	<u>1,358,721</u>	<u>10,476,733</u>	<u>32,105,464</u>
<u>\$1,768,257</u>	<u>(\$2,613,430)</u>	<u>\$14,222,780</u>	<u>\$36,886,489</u>

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2017

Net Change in Fund Balances - Total Governmental Funds		\$4,781,025
<i>Amounts reported for governmental activities on the Statement of Activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.		
Capital Asset Additions	4,932,351	
Depreciation	<u>(2,349,503)</u>	
Total		2,582,848
Capital Assets removed from the capital asset account on the Statement of Net Position results in a gain or loss on disposal of capital assets on the Statement of Activities		(3,370)
Capital Contributions of assets that are not reported in the funds, but are additions to capital assets on the entity-wide statements.		4,174,000
Revenues on the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Property Taxes	249,177	
Permissive Sales Taxes	184,272	
Intergovernmental	(126,064)	
Charges for Services	<u>47,105</u>	
Total		354,490
Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
General Obligation Bonds	95,000	
Current Refunding Notes	3,487,000	
Capital Leases	<u>938,819</u>	
Total		4,520,819
Premiums are reported as revenues when the debt is first issued; however, these amounts are deferred and amortized on the Statement of Activities.		
Amortization of Premium		350
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.		
Accrued Interest		32
Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position.		
Bond Anticipation Notes Issued		(4,989,000)
Some expenses reported on the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences Payable		682,803
Contractually required contributions are reported as expenditures in the governmental fund; however, the Statement of Net Position reports these amounts as deferred outflows or a reduction in net pension liability.		3,127,733
Except for amounts reported as deferred inflows/outflows, changes in net position liability are reported as pension expense in the Statement of Activities.		<u>(8,647,176)</u>
Change in Net Position of Governmental Activities		<u>\$6,584,554</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		Actual	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive
				(Negative)
<u>Revenues</u>				
Property Taxes	\$3,070,000	\$3,409,165	\$3,390,880	(\$18,285)
Permissive Sales Taxes	13,504,809	18,160,373	18,160,373	0
Charges for Services	2,322,054	3,122,545	3,766,232	643,687
Licenses and Permits	2,975	4,000	10,583	6,583
Fines and Forfeitures	319,766	430,000	363,865	(66,135)
Intergovernmental	1,143,619	1,537,863	1,903,056	365,193
Rent	85,857	115,455	120,983	5,528
Oil and Gas Lease Bonus	49,738	66,884	80,082	13,198
Interest	226,067	304,000	434,518	130,518
Contributions and Donations	100,483	135,123	158,229	23,106
Other	374,632	503,780	1,089,212	585,432
	<u>21,200,000</u>	<u>27,789,188</u>	<u>29,478,013</u>	<u>1,688,825</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	10,687,128	13,607,800	13,470,501	137,299
Judicial	4,329,727	4,238,639	3,769,619	469,020
Public Safety	7,693,412	10,237,161	10,099,614	137,547
Public Works	450,310	522,015	463,871	58,144
Health	721,408	725,018	707,253	17,765
Human Services	866,448	972,969	668,364	304,605
Other	248,371	292,282	255,579	36,703
	<u>24,996,804</u>	<u>30,595,884</u>	<u>29,434,801</u>	<u>1,161,083</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,796,804)</u>	<u>(2,806,696)</u>	<u>43,212</u>	<u>2,849,908</u>
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	0	15,300	15,300	0
Insurance Recovery	0	312,234	312,234	0
Transfers In	0	37,496	18,436	(19,060)
Transfers Out	(290,000)	(1,835,122)	(1,814,062)	21,060
	<u>(290,000)</u>	<u>(1,470,092)</u>	<u>(1,468,092)</u>	<u>2,000</u>
Net Change in Fund Balance	(4,086,804)	(4,276,788)	(1,424,880)	2,851,908
Fund Balance at Beginning of Year	2,786,194	2,786,194	2,786,194	0
Prior Year Encumbrances Appropriated	1,949,596	1,949,596	1,949,596	0
Fund Balance at End of Year	<u>\$648,986</u>	<u>\$459,002</u>	<u>\$3,310,910</u>	<u>\$2,851,908</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Charges for Services	\$539,188	\$490,321	\$424,592	(\$65,729)
Intergovernmental	9,938,711	9,037,963	7,540,521	(1,497,442)
Other	606,586	551,611	477,665	(73,946)
Total Revenues	11,084,485	10,079,895	8,442,778	(1,637,117)
<u>Expenditures</u>				
Current:				
Human Services	12,423,093	11,070,728	8,488,412	2,582,316
Excess of Revenues Under Expenditures	(1,338,608)	(990,833)	(45,634)	945,199
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	225,981	225,981
Transfers Out	0	(338,775)	(338,775)	0
Total Other Financing Sources (Uses)	0	(338,775)	(112,794)	225,981
Net Change in Fund Balance	(1,338,608)	(1,329,608)	(158,428)	1,171,180
Fund Balance at Beginning of Year	1,399,542	1,399,542	1,399,542	0
Prior Year Encumbrances Appropriated	345,553	345,553	345,553	0
Fund Balance at End of Year	<u>\$406,487</u>	<u>\$415,487</u>	<u>\$1,586,667</u>	<u>\$1,171,180</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$4,967,000	\$5,166,516	\$6,798,357	\$1,631,841
Charges for Services	556,064	1,200,000	582,885	(617,115)
Intergovernmental	1,476,936	3,180,263	2,188,533	(991,730)
Other	0	0	1,620	1,620
Total Revenues	7,000,000	9,546,779	9,571,395	24,616
<u>Expenditures</u>				
Current:				
Health	16,398,336	18,945,115	10,897,946	8,047,169
Net Change in Fund Balance	(9,398,336)	(9,398,336)	(1,326,551)	8,071,785
Fund Balance at Beginning of Year	8,681,384	8,681,384	8,681,384	0
Prior Year Encumbrances Appropriated	736,000	736,000	736,000	0
Fund Balance at End of Year	<u>\$19,048</u>	<u>\$19,048</u>	<u>\$8,090,833</u>	<u>\$8,071,785</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$3,118,383	\$3,118,383	\$3,919,217	\$800,834
Intergovernmental	381,617	397,757	1,087,491	689,734
Contributions and Donations	0	0	118,245	118,245
Other	0	2,428	15,078	12,650
Total Revenues	<u>3,500,000</u>	<u>3,518,568</u>	<u>5,140,031</u>	<u>1,621,463</u>
<u>Expenditures</u>				
Current:				
Health	4,025,437	4,098,917	3,950,259	148,658
Debt Service:				
Principal	0	785,000	785,000	0
Interest and Fiscal Charges	0	11,077	11,077	0
Total Expenditures	<u>4,025,437</u>	<u>4,894,994</u>	<u>4,746,336</u>	<u>148,658</u>
Excess of Revenues Over (Under) Expenditures	(525,437)	(1,376,426)	393,695	1,770,121
Transfers Out	0	(52,745)	(52,745)	0
Net Change in Fund Balance	(525,437)	(1,429,171)	340,950	1,770,121
Fund Balance at Beginning of Year	1,978,267	1,978,267	1,978,267	0
Prior Year Encumbrances Appropriated	245,104	245,104	245,104	0
Fund Balance at End of Year	<u>\$1,697,934</u>	<u>\$794,200</u>	<u>\$2,564,321</u>	<u>\$1,770,121</u>

See accompanying notes to the basic financial statements

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Belmont County, Ohio
Statement of Fund Net Position
Enterprise Funds
December 31, 2017

	Sewer	Water	Total Enterprise
<u>Assets</u>			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,659,433	\$3,979,631	\$5,639,064
Cash and Cash Equivalents in Segregated Accounts	0	200	200
Accounts Receivable	48,612	123,342	171,954
Materials and Supplies Inventory	32,769	118,617	151,386
Prepaid Items	0	16,253	16,253
Interfund Receivable	0	103,349	103,349
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	0	45,626	45,626
Total Current Assets	1,740,814	4,387,018	6,127,832
Non-Current Assets:			
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	37,943	109,529	147,472
Nondepreciable Capital Assets	308,438	136,315	444,753
Depreciable Capital Assets, Net	12,745,759	20,276,409	33,022,168
Total Non-Current Assets	13,092,140	20,522,253	33,614,393
Total Assets	14,832,954	24,909,271	39,742,225
Deferred Outflows of Resources			
Deferred Charge on Refunding Pension	218,131	147,502	365,633
	191,248	764,991	956,239
Total Deferred Outflows of Resources	409,379	912,493	1,321,872
<u>Liabilities</u>			
Current Liabilities:			
Accounts Payable	41,270	143,215	184,485
Accrued Wages and Benefits Payable	8,479	27,410	35,889
Interfund Payable	100,000	0	100,000
Intergovernmental Payable	130,951	49,621	180,572
Accrued Interest Payable	43,124	53,611	96,735
Retainage Payable	0	45,626	45,626
Bond Anticipation Notes Payable	135,000	1,000,000	1,135,000
Current Portion Compensated Absences Payable	10,488	33,213	43,701
Current Portion OWDA Loan Payable	13,128	10,275	23,403
Current Portion OPWC Loan Payable	21,040	0	21,040
Current Portion General Obligation Bonds Payable	150,000	460,000	610,000
Total Current Liabilities	653,480	1,822,971	2,476,451
Long-Term Liabilities (Net of Current Portion):			
Refundable Deposits Payable from Restricted Assets	37,943	57,054	94,997
Bond Anticipation Notes Payable	2,292,000	2,240,000	4,532,000
Compensated Absences Payable	16,953	53,686	70,639
OWDA Loans Payable	183,789	220,900	404,689
OPWC Loans Payable	515,472	0	515,472
General Obligation Bonds Payable	2,975,038	5,454,325	8,429,363
Net Pension Liability	482,146	1,928,580	2,410,726
Total Long-Term Liabilities	6,503,341	9,954,545	16,457,886
Total Liabilities	7,156,821	11,777,516	18,934,337
Deferred Inflows of Resources			
Pension	2,869	11,478	14,347
Net Position			
Net Investment in Capital Assets	6,987,061	11,227,201	18,214,262
Restricted for Capital Outlay	0	52,475	52,475
Unrestricted	1,095,582	2,753,094	3,848,676
Total Net Position	\$8,082,643	\$14,032,770	\$22,115,413

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2017

	Sewer	Water	Total Enterprise
<u>Operating Revenues</u>			
Charges for Services	\$2,241,097	\$4,741,505	\$6,982,602
<u>Operating Expenses</u>			
Personal Services	618,153	1,895,233	2,513,386
Contractual Services	1,241,744	1,625,783	2,867,527
Materials and Supplies	95,077	550,604	645,681
Depreciation	430,674	761,327	1,192,001
<i>Total Operating Expenses</i>	<u>2,385,648</u>	<u>4,832,947</u>	<u>7,218,595</u>
<i>Operating Loss</i>	<u>(144,551)</u>	<u>(91,442)</u>	<u>(235,993)</u>
<u>Non-Operating Revenues (Expenses)</u>			
Interest	19,446	40,310	59,756
Interest and Fiscal Charges	(166,292)	(251,525)	(417,817)
Loss on Disposal of Assets	0	(20,226)	(20,226)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(146,846)</u>	<u>(231,441)</u>	<u>(378,287)</u>
<i>Loss Before Contributions and Transfers</i>	<u>(291,397)</u>	<u>(322,883)</u>	<u>(614,280)</u>
Capital Contributions	<u>7,550</u>	<u>287,095</u>	<u>294,645</u>
<i>Loss Before Transfers</i>	<u>(283,847)</u>	<u>(35,788)</u>	<u>(319,635)</u>
Transfers In	<u>126,171</u>	<u>0</u>	<u>126,171</u>
<i>Change in Net Position</i>	<u>(157,676)</u>	<u>(35,788)</u>	<u>(193,464)</u>
<i>Net Position Beginning of Year</i>	<u>8,240,319</u>	<u>14,068,558</u>	<u>22,308,877</u>
<i>Net Position End of Year</i>	<u>\$8,082,643</u>	<u>\$14,032,770</u>	<u>\$22,115,413</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2017

	Sewer	Water	Total Enterprise
Increase (Decrease) in Cash and Cash Equivalents			
<u>Cash Flows from Operating Activities</u>			
Cash Received from Customers	\$2,240,915	\$4,783,579	\$7,024,494
Cash Payments for Employee Services and Benefits	(552,430)	(1,619,696)	(2,172,126)
Cash Payments for Goods and Services	(1,387,346)	(2,209,021)	(3,596,367)
Utility Deposits Received	9,501	17,093	26,594
Utility Deposits Paid	(8,969)	(25,892)	(34,861)
<i>Net Cash Provided by Operating Activities</i>	<u>301,671</u>	<u>946,063</u>	<u>1,247,734</u>
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers In	126,171	0	126,171
<u>Cash Flows from Capital and Related Financing Activities</u>			
Payments for Capital Acquisitions	(693,983)	(1,524,825)	(2,218,808)
Tap-In Fees	7,550	36,595	44,145
Bond Anticipation Notes Issued	2,427,000	3,240,000	5,667,000
Principal Paid on Bond Anticipation Notes	(2,562,000)	(3,330,000)	(5,892,000)
Principal Paid on General Obligation Refunding Bonds	(135,000)	(460,000)	(595,000)
Principal Paid on OWDA Loan	(26,534)	(10,275)	(36,809)
Principal Paid on OPWC Loan	(21,040)	0	(21,040)
Interest and Fiscal Charges Paid on Debt	(170,870)	(264,218)	(435,088)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(1,174,877)</u>	<u>(2,312,723)</u>	<u>(3,487,600)</u>
<u>Cash Flows from Investing Activities</u>			
Interest	19,446	40,310	59,756
<i>Net Cash Provided by Investing Activities</i>	<u>19,446</u>	<u>40,310</u>	<u>59,756</u>
<i>Net Decrease in Cash and Cash Equivalents</i>	(727,589)	(1,326,350)	(2,053,939)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>2,424,965</u>	<u>5,461,336</u>	<u>7,886,301</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,697,376</u>	<u>\$4,134,986</u>	<u>\$5,832,362</u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2017
(Continued)

	Sewer	Water	Total Enterprise
<u>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</u>			
Operating Loss	(\$144,551)	(\$91,442)	(\$235,993)
<u>Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities</u>			
Depreciation	430,674	761,327	1,192,001
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(182)	(45,358)	(45,540)
(Increase) Decrease in Prepaid Items	3,329	(7,299)	(3,970)
(Increase) Decrease in Materials and Supplies Inventory	(6,629)	5,461	(1,168)
Decrease in Interfund Receivable	0	87,432	87,432
Decrease in Deferred Outflows of Resources - Pension	64,400	257,599	321,999
Increase in Accrued Wages and Benefits Payable	705	4,815	5,520
Decrease in Accounts Payable	(20,397)	(9,972)	(30,369)
Decrease in Compensated Absences Payable	(3,731)	(6,615)	(10,346)
Increase (Decrease) in Intergovernmental Payable	(26,931)	22,357	(4,574)
Decrease in Interfund Payable	0	(86,878)	(86,878)
Increase in Retainage Payable	0	45,626	45,626
Increase (Decrease) in Refundable Deposits Payable	532	(8,799)	(8,267)
Increase in Net Pension Liability	10,793	43,174	53,967
Decrease in Deferred Inflows of Resources - Pension	(6,341)	(25,365)	(31,706)
Total Adjustments	446,222	1,037,505	1,483,727
<i>Net Cash Provided by Operating Activities</i>	<u>\$301,671</u>	<u>\$946,063</u>	<u>\$1,247,734</u>

Noncash Activities:

During 2017, the Water Fund received capital contributions in the amount of \$250,500 for a lift station.

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2017

Assets

Equity in Pooled Cash and Cash Equivalents	\$15,213,858
Cash and Cash Equivalents in Segregated Accounts	621,590
Property Taxes Receivable	93,914,252
Accounts Receivable	8,286,474
Intergovernmental Receivable	<u>3,041,093</u>
<i>Total Assets</i>	<u><u>\$121,077,267</u></u>

Liabilities

Due To Others	\$3,864,038
Intergovernmental Payable	99,549,673
Undistributed Monies	<u>17,663,556</u>
<i>Total Liabilities</i>	<u><u>\$121,077,267</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. *Reporting Entity:*

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County. For the County's other component unit, the Belmont County Land Reutilization Corporation (Land Bank), no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

The Transportation Improvement District (T.I.D.) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. He is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D.. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The Belmont County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on May 14, 2014, when the Belmont County Board of Commissioners authorized the incorporation of the Land Bank under Chapters 1724 and 1702 of the Ohio Revised Code through a resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

The Land Bank is governed by a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the City of Martins Ferry, and one representative appointed by the Belmont County Township Trustees Association from a township having a population of ten thousand or more. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank, and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Belmont County Agricultural Society
Belmont County Memorial Park Cemetery
Belmont-Harrison Vocational School District
Belmont College

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 21.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 22.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments
Mid-East Ohio Regional Council of Governments (MEORC)
Belmont County Major Crime Unit (BCMCU)

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 23.

Belmont Metropolitan Housing Authority
Park Districts
The Belmont County Regional Airport Authority
Memorial Park District of the City of St. Clairsville and Richland Township
Belmont County District Library

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 24.

County Risk Sharing Authority, Inc. (CORSA)
County Commissioners Association of Ohio (CCAO) Workers' Compensation Group
Retrospective Rating Program (Program)
County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Government-wide Financial Statements The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies used for providing services to the mentally retarded citizens of the County.

In-Home Care Levy Fund In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Permanent Improvement Fund Permanent Improvement Fund accounts for revenue derived from the issuance of bond anticipation notes and General Fund transfers which are used to finance various projects in the County.

In prior years, the Motor Vehicle and Gasoline Tax Special Revenue Fund and the T.I.D. Capital Project Fund were reported as major funds. For 2017, the Motor Vehicle and Gasoline Tax Special Revenue Fund and the T.I.D. Capital Projects Funds will be presented as nonmajor funds.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sewer Fund Sewer Fund accounts for user charges from the sanitary sewer service and has its own rate structure. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

Water Fund Water Fund accounts for user charges from the distribution of treated water and has its own rate structure. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, and note debt.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and State shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 9), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 10).

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources include deferred charges on refunding and for pension reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to the pension are explained in Note 14.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

an enforceable legal claim as of December 31, 2017, but which were levied to finance fiscal year 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, State-levied/locally shared taxes, grants and entitlements, and charges for services. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 18. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position. See Note 14 for more details.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

F. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2017 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year. The Tax Equivalent Debt Service Fund was not budgeted because the County did not anticipate any financial activity, but activity did occur for the revenue in lieu of tax receivable and related liability.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

G. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents." Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2017, investments were limited to money market mutual funds, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Bonds, Federal Home Loan Banks Bonds, negotiable certificates of deposit, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2017 amounted to \$420,791, which includes \$374,018 assigned from other funds.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County did not have any investments that met the criteria to be reported as investment under GASB Statement 9, on the financial statements. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

During 2017, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

H. Restricted Assets

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds, retainage payable and customer deposits.

I. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

J. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2017, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

L. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 60 Years
Furniture, Fixtures, Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

M. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term notes are recognized as a liability in the governmental fund financial statements when due.

P. Bond Premiums and Discounts, and Bond Issuance Costs

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Q. Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

R. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

S. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are for net position associated with unclaimed money.

T. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

U. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

V. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

W. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Commissioners and that are either unusual in nature or infrequent in occurrence.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

X. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLE

Change in Accounting Principle - For 2017, the County implemented the Governmental Accounting Standards Board's (GASB) *Implementation Guide No. 2016-1*. These changes were incorporated in the County's 2017 financial statements; however, there was no effect on beginning net position/fund balance.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
5. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. Principal payments and the related revenue/other financing source on short-term note obligations are reported in the fund that received the proceeds (GAAP basis) rather than in the debt service fund (Budget basis).
7. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Net Change in Fund Balances
General and Major Special Revenue Funds

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
GAAP Basis	\$4,321,125	\$310,105	\$51,107	\$324,792
Net Adjustments for				
Revenue Accruals	(782,050)	(30,946)	(16,773)	0
Net Adjustments for				
Expenditure Accruals	386,433	(43,217)	41,244	(9,963)
Unrecorded Cash	(236,090)	0	0	0
Agency Fund Cash Allocation	(57,099)	0	(173,783)	(74,479)
GASB 31 Adjustment	(27,893)	0	0	0
Debt Principal Retirement	0	0	0	(785,000)
Debt Interest	(1,594)	0	0	(1,758)
Transfers In	(101,411)	0	0	0
Transfers Out	(99,907)	0	0	1,208,000
Encumbrances	(4,826,394)	(394,370)	(1,228,346)	(320,642)
Budget Basis	(\$1,424,880)	(\$158,428)	(\$1,326,551)	\$340,950

NOTE 5 - FUND DEFICIT

At December 31, 2017, the following fund had a deficit fund balance:

	Deficit Fund Balance
Permanent Improvement	(\$2,613,430)
Other Nonmajor Governmental	(65,444)
Total	(\$2,678,874)

The deficit in the Permanent Improvement and the nonmajor governmental fund was created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 6 - ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Major Funds:	
General	\$4,826,394
Public Assistance	394,370
Developmental Disabilities	1,228,346
In-Home Care Levy	320,642
Permanent Improvement	392,888
Sewer	278,565
Water	451,386
Other Nonmajor Governmental	1,493,198
	<u>\$9,385,789</u>

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 7 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value;
9. Up to forty percent of the County's average portfolio in either of the following
 - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase.
 - b. Bankers acceptances eligible for purchases by the Federal Reserve System and which mature within 180 days after purchase.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. provided the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Bankers acceptances must mature within 180 days. Commercial paper and corporate notes must mature within 270 days. All other investments must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At year-end, the County had \$868,459 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$35,924,041 of the County's bank balance of \$38,381,704 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited within a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited within a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Two of the County's four financial institutions were in the process of joining OPCS; however, at December 31, 2017, the financial institutions still maintained their own collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits secured.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Investments

Investments are reported at fair value. As of December 31, 2017, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Net Asset Value Per Share				
STAR Ohio	\$9,620,806	52.1 days	AAAm	43.70
Fair Value - Level One Inputs				
Money Market Mutual Fund	45,414	Less than one year	AAAm	0.20
Total Fair Value - Level One Inputs	45,414			
Fair Value - Level Two Inputs				
Federal Farm Credit Bank Bonds	978,880	Less than three years	AA+	4.40
Federal National Mortgage Association Notes	1,980,260	Less than two years	AA+	9.00
Federal Home Loan Mortgage Corporation Notes	3,447,345	Less than five years	AA+	15.70
Federal Home Loan Bank Bonds	3,726,215	Less than five years	AA+	16.90
Negotiable CDs	2,224,399	Less than five years	N/A	10.10
Total Fair Value - Level Two Inputs	12,357,099			
Total Investments	\$22,023,319			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2017. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investment to the treasurer or qualified trustee.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Concentration of Credit Risk. The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2017 for real and public utility property taxes represents collections of 2016 taxes.

2017 real property taxes were levied after October 1, 2017, on the assessed value as of January 1, 2017, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2017 real property taxes are collected in and intended to finance 2018.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2017 public utility property taxes which became a lien December 31, 2016, are levied after October 1, 2017, and are collected in 2018 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2017, was \$15.55 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2017 property tax receipts were based are as follows:

Real Property	\$1,448,988,770
Public Utility Personal Property	<u>285,909,740</u>
Total Assessed Property Value	<u><u>\$1,734,898,510</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2017 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2017 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 9 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The collections of the one percent tax became effective January 1, 1991. On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2017.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 10 - RECEIVABLES

Receivables at December 31, 2017, consisted of property taxes, lodging taxes, permissive sales taxes, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of \$8,623, was repaid during 2017. Of the loans receivable, in the amount of \$144,071, \$8,975 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$581,938 may not be collected within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Election Costs	\$79,567
Indigent Fee Reimbursement	69,212
Poundage	18,678
DRETAC/Real Estate Assessment	190,538
Belmont Harrison Noble Alliance	34,051
Public Assistance	639,243
Child Support Enforcement Agency	80,312
Children Services Grants	630,113
911 Wireless	6,502
Juvenile Court	121,203
Homestead/ Rollback	741,833
Motor Vehicle License and Gasoline Tax	2,254,162
SB 3 Reimbursement	51,556
Casino Revenue	391,738
CDBG Grant Funds	623,503
Emergency Management Performance Grant	54,244
Law Enforcement Fund Grants	175,177
Developmental Disabilities Fund Grants	597,368
Total Intergovernmental Receivables	<u><u>\$6,759,000</u></u>

Payment In Lieu of Taxes

Business Development On December 31, 2015 the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. On December 31, 2015 both School District's passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2017 a receivable in the amount of \$139,839 was recognized with \$20,976 reported as an intergovernmental payable.

NOTE 11 – TAX ABATEMENTS

Enterprise Zone Tax Abatements

As of December 31, 2017, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient's tax bill. There are no provisions for recapturing the abated taxes. For 2017, the assessed valuation of property was \$2,860,260 reduced by the Enterprise Zone Tax Abatements to \$1,716,160, resulting in a reduction of property tax revenue for the County in the amount of \$28,369.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 12 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017 was as follows:

	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,673,679	\$897,180	\$0	\$2,570,859
Land Improvements	13,074,034	1,736,400	0	14,810,434
Construction in Progress	6,248,691	512,772	(6,761,463)	0
Total Non Depreciable Capital Assets	<u>20,996,404</u>	<u>3,146,352</u>	<u>(6,761,463)</u>	<u>17,381,293</u>
Depreciable Capital Assets:				
Buildings and Improvements	39,523,239	9,425,233	0	48,948,472
Furniture, Fixtures, Machinery and Equipment	9,110,664	255,199	0	9,365,863
Infrastructure	59,513,352	2,740,015	0	62,253,367
Vehicles	8,376,359	301,015	(393,648)	8,283,726
Total Depreciable Capital Assets	<u>116,523,614</u>	<u>12,721,462</u>	<u>(393,648)</u>	<u>128,851,428</u>
Accumulated Depreciation:				
Buildings and Improvements	(16,728,815)	(683,197)	(2)	(17,412,014)
Furniture, Fixtures, Machinery and Equipment	(4,064,527)	(463,311)	0	(4,527,838)
Infrastructure	(26,402,646)	(841,122)	0	(27,243,768)
Vehicles	(5,935,717)	(361,873)	390,280	(5,907,310)
Total Accumulated Depreciation	<u>(53,131,705)</u>	<u>(2,349,503)</u>	<u>390,278</u>	<u>(55,090,930)</u>
Total Depreciable Capital Assets, Net	<u>63,391,909</u>	<u>10,371,959</u>	<u>(3,370)</u>	<u>73,760,498</u>
Governmental Capital Assets, Net	<u>\$84,388,313</u>	<u>\$13,518,311</u>	<u>(\$6,764,833)</u>	<u>\$91,141,791</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental Activities:</u>	
General Government:	
Legislative and Executive	\$371,594
Judicial	55,205
Public Safety	524,286
Public Works	1,018,176
Health	281,644
Human Services	<u>98,598</u>
Total Depreciation Expense	<u>\$2,349,503</u>

During 2017, the County had a fire in the attic of the Northern/Eastern Court building that destroyed the roof. The County received \$312,234 in insurance recoveries from the insurance company. Of the insurance recovery, \$204,722 was used to cover the cost of the roof replacement. In addition, the County received \$4,174,000 in infrastructure capital contributions from various gas and oil companies.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$48,866	\$272,130	(\$20,226)	\$300,770
Construction in Progress	0	143,983	0	143,983
Total Non Depreciable Capital Assets	<u>48,866</u>	<u>416,113</u>	<u>(20,226)</u>	<u>444,753</u>
Depreciable Capital Assets:				
Buildings and Improvements	14,221,580	2,025,895	0	16,247,475
Furniture, Fixtures, Machinery and Equipment	830,717	0	0	830,717
Infrastructure	45,072,309	0	0	45,072,309
Vehicles	900,716	27,300	0	928,016
Total Depreciable Capital Assets	<u>61,025,322</u>	<u>2,053,195</u>	<u>0</u>	<u>63,078,517</u>
Accumulated Depreciation:				
Buildings and Improvements	(6,065,783)	(190,441)	0	(6,256,224)
Furniture, Fixtures, Machinery and Equipment	(611,006)	(22,820)	0	(633,826)
Infrastructure	(21,607,466)	(948,176)	0	(22,555,642)
Vehicles	(580,093)	(30,564)	0	(610,657)
Total Accumulated Depreciation	<u>(28,864,348)</u>	<u>(1,192,001)</u>	<u>0</u>	<u>(30,056,349)</u>
Total Depreciable Capital Assets, Net	<u>32,160,974</u>	<u>861,194</u>	<u>0</u>	<u>33,022,168</u>
Business-Type Capital Assets, Net	<u>\$32,209,840</u>	<u>\$1,277,307</u>	<u>(\$20,226)</u>	<u>\$33,466,921</u>

Depreciation expense was charged to business-type activities as follows:

<u>Business-Type Activities:</u>	
Sewer	\$430,674
Water	<u>761,327</u>
Total Depreciation Expense	<u>\$1,192,001</u>

During 2017, a lift station was donated to the Water department valued at \$250,500.

NOTE 13 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty-six members (See Note 24).

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	184,691,508	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Traffic Signs	705,740	
Electronic Data Processing		
Media	250,000	Each Occurrence
Extra Expense	25,000	Each Occurrence
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	2,500,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	2,500,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2017, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), a shared risk pool (See Note 24). The Program is intended to achieve lower workers' compensation rates while establishing safer working

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

NOTE 14 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the Statement of Net Position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State Statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State Statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
2017 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	**
 2017 Actual Contribution Rates		
Employer:		
Pension	13.0 %	17.1 %
Post-employment Health Care Benefits	1.0	1.0
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$3,288,314 for 2017. Of this amount, \$264,659 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit was increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent was paid on the fifth anniversary of the retirement benefit. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate goes to the DC Plan and the remaining 2 percent goes to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 or later.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. Through June 30, 2017, the employer rate was 14 percent and the member rate was 14 percent of covered payroll. The 2017 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$47,277 for 2017. Of this amount \$0 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016, and the net pension liability for STRS was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	OPERS	STRS	Total
Proportion of the Net Pension Liability:			
Current Measurement Date	0.18896569%	0.00302030%	
Prior Measurement Date	0.18588985%	0.00304332%	
Change in Proportionate Share	<u>0.00307584%</u>	<u>-0.00002302%</u>	
Proportionate Share of the Net Pension Liability	\$42,910,897	\$717,477	\$43,628,374
Pension Expense	\$9,490,704	(\$291,410)	\$9,199,294

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	STRS	Total
Deferred Outflows of Resources			
Differences between expected and actual experience	\$58,163	\$27,706	\$85,869
Changes of assumptions	6,806,193	156,920	6,963,113
Net difference between projected and actual earnings on pension plan investments	6,390,422	0	6,390,422
Changes in proportion and differences between County contributions and proportionate share of contributions	565,084	21,071	586,155
County contributions subsequent to the measurement date	<u>3,288,314</u>	<u>24,155</u>	<u>3,312,469</u>
Total Deferred Outflows of Resources	<u>\$17,108,176</u>	<u>\$229,852</u>	<u>\$17,338,028</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$255,385	\$5,783	\$261,168
Net difference between projected and actual earnings on pension plan investments	0	23,678	23,678
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>0</u>	<u>45,656</u>	<u>45,656</u>
Total Deferred Inflows of Resources	<u>\$255,385</u>	<u>\$75,117</u>	<u>\$330,502</u>

\$3,312,469 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Year Ending December 31:	OPERS	STRS	Total
2018	\$5,747,572	\$17,913	\$5,765,485
2019	5,721,843	50,122	5,771,965
2020	2,282,381	51,438	2,333,819
2021	(187,319)	11,107	(176,212)
Total	<u>\$13,564,477</u>	<u>\$130,580</u>	<u>\$13,695,057</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2016, the OPERS' actuarial consultants conducted an experience study for the period 2011 through 2015, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 8.0 percent down to 7.5 percent, for the defined benefit investments. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2016, compared with December 31, 2015, are presented below.

	December 31, 2016	December 31, 2015
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2016, mortality rates are based on the RP-2014 Healthy Annuitant Mortality Table. For males, Healthy Annuitant Mortality Tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality Tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both Healthy and Disabled Retiree Mortality Tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

For 2015, mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2015. The prior experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3 percent for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.95
Other investments	18.00	4.92
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability for 2016 was 7.5 percent. The discount rate for 2015 was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
County's proportionate share of the net pension liability	\$65,555,977	\$42,910,897	\$24,040,215

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2017, actuarial valuation, compared with July 1, 2016 are presented below:

	July 1, 2017	July 1, 2016
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

For the July 1, 2017, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For the July 1, 2016 actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Actuarial assumptions used in the July 1 2017, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016. Actuarial assumptions used in the June 30, 2016, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2017. The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2016. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2017. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2017.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net pension liability	\$1,028,481	\$717,477	\$455,506

NOTE 15 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017.

As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was 4.0 percent.

Substantially all of the County's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2017, 2016, and 2015 was \$245,998, \$474,770, and \$440,949, respectively. For 2017, 92.86 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

B. State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing multiple-employer defined benefit Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2019. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2017, 2016 and 2015, STRS did not allocate any employer contributions to post-employment health care.

NOTE 16 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Insurance Benefits

During 2017, the County participated with the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an insurance purchasing pool (See Note 24). CEBCO charges a fixed premium per month per enrolled employee. The premiums, along with an administrative charge, are paid into each participating County funds and, in turn, the premiums are paid to CEBCO.

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through Anthem Blue Cross/Blue Shield. The plan has \$1,500 single and \$3,000 family deductible limits. Except for employees of Jobs and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. The County pays 88 percent for both single and family coverage for employees of Jobs and Family Services. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 17 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the County has entered into capitalized leases for equipment and vehicles. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds.

During 2017, principal payments toward capital leases totaled \$938,819 for governmental activities. At year end, the County has no capital leases.

NOTE 18 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2017 consist of the following:

	Outstanding 12/31/2016	Additions	Reductions	Outstanding 12/31/2017	Amounts Due Within One Year
<u>Governmental Activities</u>					
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2009 \$2,085,000</u>					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	\$375,000	\$0	\$25,000	\$350,000	\$25,000
Premium - \$1,765	1,120	0	88	1,032	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,140,000	0	70,000	1,070,000	70,000
Premium - \$5,237	3,316	0	262	3,054	0
Total General Obligation Bonds	1,519,436	0	95,350	1,424,086	95,000
<u>Long - Term Bond Anticipation Notes Payable</u>					
<u>2016 Various Improvement and Refunding Bond Anticipation Notes</u>					
Engineers Vehicle - \$75,000 @2.00%	75,000	0	75,000	0	0
Jail - \$997,000 @2.00%	997,000	0	997,000	0	0
Senior Center - \$2,415,000 @2.00%	2,415,000	0	2,415,000	0	0
<u>2017 Various Improvement and Refunding Bond Anticipation Notes</u>					
Jail - \$847,000 @2.00%	0	847,000	0	847,000	0
Senior Center - \$1,207,000 @2.00%	0	1,207,000	0	1,207,000	0
<u>2017 Various Improvement Bond Anticipation Notes</u>					
Road Improvements - \$2,935,000 @2.00%	0	2,935,000	0	2,935,000	0
Total Long - Term Bond Anticipation Notes	3,487,000	4,989,000	3,487,000	4,989,000	0
Capital Leases	938,819	0	938,819	0	0
Compensated Absences	4,013,351	2,071,035	2,753,838	3,330,548	1,272,930
<u>Other Long-term Obligations</u>					
<u>Net Pension Liability:</u>					
OPERS	30,389,563	10,110,608	0	40,500,171	0
STRS	1,018,691	0	301,214	717,477	0
Net Pension Liability	31,408,254	10,110,608	301,214	41,217,648	0
Total Governmental Activities	\$41,366,860	\$17,170,643	\$7,576,221	\$50,961,282	\$1,367,930

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Outstanding 12/31/2016	Additions	Reductions	Outstanding 12/31/2017	Amounts Due Within One Year
<u>Business-Type Activities</u>					
<u>General Obligation Bonds</u>					
Water Refunding Bond - 2014 \$4,020,000					
Serial @ 1.50%-4.00%	\$3,060,000	\$0	\$315,000	\$2,745,000	\$320,000
"Net" Premium/Discount - \$134,259	103,275	0	10,328	92,947	0
Various Purpose Refunding Bond - 2016, \$6,095,000					
Sewer - \$3,065,000					
Serial @ 2.00%-4.00%	3,005,000	0	135,000	2,870,000	150,000
"Net" Premium/Discount - \$289,044	272,041	0	17,003	255,038	0
Water - \$3,030,000					
Serial @ 2.00%-4.00%	2,970,000	0	145,000	2,825,000	140,000
"Net" Premium/Discount - \$284,894	268,136	0	16,758	251,378	0
Total General Obligation Bonds	9,678,452	0	639,089	9,039,363	610,000
<u>OWDA Loans</u>					
Water - 2009 \$320,062 @ 0.00%	241,450	0	10,275	231,175	10,275
Sewer - 2011 \$279,315 @0.00%	223,451	0	26,534	196,917	13,128
Total OWDA Loans	464,901	0	36,809	428,092	23,403
<u>OPWC Loan</u>					
Sewer - 2011 \$631,192 @0.00%	557,552	0	21,040	536,512	21,040
Total OPWC Loan	557,552	0	21,040	536,512	21,040
<u>Long - Term Bond Anticipation Notes Payable</u>					
Water - 2016, \$2,240,000 @2.0%	2,240,000	0	2,240,000	0	0
Sewer - 2016, \$1,630,000 @ 2.0%	1,630,000	0	1,630,000	0	0
Sewer - 2016, \$797,000 @2.0%	797,000	0	797,000	0	0
Water - 2017, \$2,240,000 @2.0%	0	2,240,000	0	2,240,000	0
Sewer - 2017, \$1,625,000 @ 2.0%	0	1,625,000	0	1,625,000	0
Sewer - 2017, \$667,000 @2.0%	0	667,000	0	667,000	0
Total Long - Term Bond Anticipation Notes	4,667,000	4,532,000	4,667,000	4,532,000	0
Compensated Absences	124,686	94,702	105,048	114,340	43,701
<u>Net Pension Liability - OPERS</u>					
Sewer	361,781	120,365	0	482,146	0
Water	1,447,123	481,457	0	1,928,580	0
Total Net Pension Liability - OPERS	1,808,904	601,822	0	2,410,726	0
Total Business-Type Activities	\$17,301,495	\$5,228,524	\$5,468,986	\$17,061,033	\$698,144

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Governmental Activities:

2009 Various Purpose Bonds – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$100,000</u></u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2022	<u><u>\$110,000</u></u>

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2024	<u><u>\$120,000</u></u>

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2017 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2018	\$25,000	\$15,203	\$70,000	\$46,518
2019	25,000	14,265	75,000	43,893
2020	25,000	13,265	75,000	40,892
2021	25,000	12,265	80,000	37,893
2022	25,000	11,264	85,000	34,692
2023-2027	155,000	38,054	470,000	116,493
2028-2029	70,000	4,987	215,000	15,437
Totals	\$350,000	\$109,303	\$1,070,000	\$335,818

Various Improvement and Refunding Bond Anticipation Notes, Series 2017 - On April 21, 2017, the County issued \$8,154,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the \$9,339,000 Various Improvement and Refunding Bond Anticipation Note (Notes), Series 2016 issued for governmental and business-type activities. The Note issues include both a long-term and a short-term liability. The 2017 Various Improvement and Refunding Bond Anticipation Note was issued for governmental activities in the amount of \$3,487,000, of which \$2,054,000 is the long-term portion, and issued for business-type activities in the amount of \$4,667,000, of which \$4,532,000 is the long-term portion. The Notes were issued with an interest rate of two percent and matured on April 19, 2018.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The short-term portion of the Notes is addressed in Note 19. The business-type portion of the Notes is addressed in the business-type activity portion of the long-term debt note. The \$3,487,000 governmental portion of this Note was issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, Series 2016 as follows:

\$75,000 in outstanding Series 2016 Notes that had been issued for the acquisition of vehicles by the County Engineer. The Notes will be retired through the Debt Service Fund from revenues received from the motor vehicle gas tax.

\$997,000 in outstanding Series 2016 Notes that had been issued for the costs of acquiring, constructing and installing improvements to the County Jail. The Notes will be retired through the Debt Service Fund from sales and use tax proceeds.

\$2,415,000 in outstanding Series 2016 Notes that had been issued for the costs of constructing the Senior Center. The Notes will be retired through the Debt Service Fund from the Senior Citizens levy revenues.

On April 19, 2018, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2017, see Subsequent Event Note 28 for further details.

Various Improvement Bond Anticipation Notes, Series 2017 - On August 31, 2017, the County issued \$4,000,000 in Various Improvement Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Note (Notes), Series 2016 issued for governmental and business-type activities that were issued to be paid within one year, See Note 19. The 2017 Notes issue includes both a long-term and a short-term liability. The 2017 Various Improvement Bond Anticipation Note was issued for governmental activities in the amount of \$3,000,000, of which \$2,935,000 is the long-term portion, and issued for business-type activities in the amount of \$1,000,000, of which \$0 is the long-term portion. The short-term portion of the Notes is addressed in Note 19. The Notes were issued with an interest rate of two percent and mature on August 30, 2018. The Note was issued to refinance the Various Improvement Bond Anticipation Notes, Series 2016 as follows:

\$3,000,000 in outstanding Series 2016 Notes that had been issued for road improvements. The Notes will be retired through the Debt Service Fund from revenues received from tax increment financing.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court Special Revenue Funds and the Water and Sewer Enterprise Funds.

Net Pension Liability – There is no repayment schedule for the net pension liability. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to net pension liability, see Note 14.

Business-Type Activities:

2014 Water Refunding Bonds – On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2017 was \$10,328. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550 which is reported as a deferred charge on refunding, and amortized over the remaining life of the refunded

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

bonds. The 2017 amortization of this was \$10,658. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$3,394,702. The issuance resulted in a total economic gain of \$1,562,901. All of the 1992 and 1997 Revenue Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Fund from revenue derived from the operation of the water system.

The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2014 Water Refunding Bonds outstanding at December 31, 2017 are as follows:

Year Ending December 31	Water Serial Bonds	
	Principal	Interest
2018	\$320,000	\$77,900
2019	320,000	73,100
2020	330,000	66,700
2121	335,000	60,100
2022	350,000	46,700
2023-2026	1,090,000	82,950
Totals	<u>\$2,745,000</u>	<u>\$407,450</u>

2016 Various Purpose Refunding Bonds – On May 18, 2016, the County issued \$6,095,000 of general obligation serial bonds. These various purpose bonds were issued to partially refund the 2007 Various Purpose Bonds, as well as pay the costs of issuance. These various purpose bonds were issued at a premium of \$573,938 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2017 was \$33,761. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$305,677 which is reported as a deferred charge on refunding, and amortized over the remaining life of the refunded bonds. The 2017 amortization of this was \$17,981. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$508,551. The issuance resulted in an economic gain of \$423,378.

A breakdown of this bond issue is as follows:

\$3,065,000 of these general obligation bonds were issued to refund the 2007 various purpose bonds that were previously issued for various Sewer projects. These bonds are being retired through the Sewer Fund from revenues derived from the operation of the sewer system.

\$3,030,000 of these general obligation bonds were issued to refund the 2007 various purpose bonds that were previously issued for various Water Fund projects. These bonds are being retired through the Water Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2025 and thereafter shall be subject to optional redemption at the option of the Issuer, in whole or in part, in integral multiples of \$5,000 in any order of maturity and by lot within a maturity, on any date, commencing December 1, 2024 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Principal and interest requirements to retire the 2016 Various Purpose Refunding Bonds outstanding at December 31, 2017 are as follows:

Year Ending December 31	Sewer Serial Bonds		Water Serial Bonds	
	Principal	Interest	Principal	Interest
2018	\$150,000	\$106,556	\$140,000	\$104,938
2019	155,000	102,056	145,000	100,738
2020	160,000	95,856	155,000	94,938
2121	165,000	89,456	160,000	88,738
2022	170,000	82,856	165,000	82,338
2023-2027	955,000	309,693	935,000	309,902
2028-2032	1,115,000	137,800	1,125,000	138,400
Totals	\$2,870,000	\$924,273	\$2,825,000	\$919,992

Ohio Water Development Authority (OWDA) Loans – The County has entered into OWDA Loans for the Mount Victory Road Waterline Project and the Neff's Sewer Project. These loans will be repaid from charges for services revenue in the Water and the Sewer enterprise funds. These OWDA Loans are interest free.

Ohio Public Works Commission (OPWC) Loans – The County has entered into an OPWC Loan for the Neff's Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free.

The OWDA and OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OWDA Loans		OPWC Loan
	Water Principal	Sewer Principal	Sewer Principal
2018	\$10,275	\$13,128	\$21,040
2019	10,275	13,128	21,040
2020	10,275	13,128	21,040
2021	10,275	13,128	21,040
2022	10,275	13,128	21,040
2023-2027	51,375	65,640	105,200
2028-2032	51,375	65,637	105,200
2033-2037	51,375	0	105,200
2038-2042	25,675	0	105,192
2043	0	0	10,520
Totals	\$231,175	\$196,917	\$536,512

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Various Improvement and Refunding Bond Anticipation Notes, Series 2017 - On April 21, 2017, the County issued \$8,154,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the \$9,339,000 Various Improvement and Refunding Bond Anticipation Note, Series 2016 issued for governmental and business-type activities. The Note issues include both a long-term and a short-term liability. The 2017 Notes were issued for governmental activities, in the amount of \$3,487,000 of which \$2,054,000 is the long-term portion, and issued for business-type activities in the amount of \$4,667,000, of which \$4,532,000 is the long-term portion. The Notes were issued with an interest rate of two percent and matured on April 19, 2018. The short-term portion of the Notes is addressed in Note 19. The government portion of the Notes is addressed in the government portion of the long-term debt note. The \$4,667,000 business-type activity portion of this Note was issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, (Notes) Series 2016 as follows:

\$1,630,000 in outstanding Series 2016 Notes that were issued for sewer improvements. The Notes will be repaid through Sewer Fund from revenues derived from the operation of the sewer system.

\$2,240,000 in outstanding Series 2016 Notes that were issued for water improvements. The Notes will be repaid through Water Fund from revenues derived from the operation of the water system.

\$797,000 in outstanding Series 2016 Notes that were issued to advance refund the 2006 Various Purpose General Obligation Bonds that were issued for sewer improvements. The Notes will be repaid through the Sewer Fund from revenues derived from the operation of the sewer system.

On April 19, 2018, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2017, see Subsequent Event Note 28 for further details.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2017 are a margin on unvoted debt of \$15,718,985 and an overall debt margin of \$40,242,463.

Bond Ratings:

On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 19 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2017, follows:

Major Funds:		Outstanding 12/31/2016	Issued	Retired	Outstanding 12/31/2017
General	2.000%	\$100,000	\$0	\$100,000	\$0
General	2.000%	0	150,000	0	150,000
In-Home Care Levy	2.000%	785,000	0	785,000	0
In-Home Care Levy	2.000%	0	1,208,000	0	1,208,000
Sewer	2.000%	135,000	0	135,000	0
Sewer	2.000%	0	135,000	0	135,000
Water	2.000%	90,000	0	90,000	0
Water	1.375%	1,000,000	0	1,000,000	0
Water	2.000%	0	1,000,000	0	1,000,000
Other Nonmajor Governmental	1.375%	6,575,000	0	6,575,000	0
Other Nonmajor Governmental	2.000%	0	5,140,000	0	5,140,000
Total All Funds		<u>\$8,685,000</u>	<u>\$7,633,000</u>	<u>\$8,685,000</u>	<u>\$7,633,000</u>

The 2016 Various Improvement and Refunding Bond Anticipation Notes (Notes) issued to be paid within one year were fully repaid during fiscal year 2017. The General Fund Notes payable were retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The In-Home Care Levy Fund Notes payable were retired from levy revenues. The Other Nonmajor Governmental Fund Notes payable were retired from revenues received from motor vehicle gas tax. The Sewer Fund Notes payable and the Water Fund Notes payable were retired from revenues derived from the operation of the sewer and water systems.

Various Improvement Bond Anticipation Notes, Series 2016 (Notes) issued to be paid within one year were fully repaid during fiscal year 2017. The Other Nonmajor Governmental Fund Notes payable and the Water Fund Notes payable were retired from casino revenues transferred from the General Fund, and revenues received from the 2017 Various Improvement and Refunding Bond Anticipation Notes issue.

The remaining bond anticipation notes payable are as follows:

Various Improvement and Refunding Bond Anticipation Notes, Series 2017 issued on April 21, 2017 (Notes) – These Notes include both a long-term and a short-term liability. The Notes were issued for governmental and business-type activities, in the amount of \$3,487,000, of which \$1,433,000 is the amount to be repaid within one year, and \$4,667,000, of which \$135,000 is the amount that will be repaid within one year as follows: the \$150,000 outstanding Notes payable in the General Fund are being retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The \$1,208,000 outstanding Notes payable in the In-Home Care Levy Fund are being retired from levy revenues. The \$75,000 outstanding Notes payable in the Other Nonmajor Governmental Funds are being retired from revenues received from motor vehicle gas tax. The \$135,000 Notes payable in the Sewer Fund is being retired from revenues derived from the operation of the sewer systems.

Various Improvement Bond Anticipation Notes, Series 2017 issued on August 31, 2017 (Notes) – These Notes include both a long-term and a short-term liability. The Notes were issued for governmental activities in the amount of \$3,000,000, of which \$65,000 is the amount to be repaid within one year, and issued for business-type activities in the amount of \$1,000,000, of which \$1,000,000 is the amount that will be repaid within one year as follows: the \$65,000 outstanding Notes payable in the Other Nonmajor Governmental Funds are being retired from revenues received from a Tax Increment Financing agreement, the \$1,000,000 outstanding Notes payable in the Water Fund are being retired from revenues derived from the operation of the water system. \$52,475 of the Water Fund Notes remains unspent at December 31, 2017.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Various Building Improvement and Renovations Bond Anticipation Notes, Series 2017 issued on November 1, 2017 for \$5,000,000 (Notes) - that will be paid within one year as follows: the outstanding Notes payable in the Non-Major Governmental Fund are being retired from casino revenues transferred from the General Fund. \$1,700,000 of this Note remains unspent at December 31, 2017.

NOTE 20 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2017, consist of the following individual interfund receivables and payables:

Interfund Payable	Interfund Receivable		
	General	Water	Total
Major Funds			
General	\$0	\$3,349	\$3,349
Sewer	0	100,000	100,000
Other Nonmajor Governmental	9,003	0	9,003
Total All Funds	\$9,003	\$103,349	\$112,352

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2017 are presented as follows:

<u>Transfer from</u>	Transfers To					<u>Total</u>
	Major Funds				Other Nonmajor Governmental	
	General	Public Assistance	Permanent Improvement	Sewer		
Major Funds:						
General Fund	\$0	\$225,981	\$930,395	\$126,171	\$431,608	\$1,714,155
Public Assistance	0	0	0	0	338,775	338,775
In-Home Care Levy	0	0	0	0	1,260,745	1,260,745
Permanent Improvement	2,155	0	0	0	0	2,155
Other Nonmajor Governmental	117,692	0	0	0	3,301,974	3,419,666
Total All Funds	\$119,847	\$225,981	\$930,395	\$126,171	\$5,333,102	\$6,735,496

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding and for capital projects of the Permanent Improvement and Sewer Funds.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 21 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$532,235 or 23 percent of the District's total revenues during 2017. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS

A. *Belmont, Harrison, and Monroe Counties Cluster*

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2017, the County contributed \$425,522 to the Cluster.

B. *Bel-O-Mar Regional Council*

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,791 to the Council during 2017.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$1,934,450 were provided to the Board by Belmont County during 2017. This represents approximately 42 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2017.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2017, OMEGA received \$9,728 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

H. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2017, the County made no contributions to the Council.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

I. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the Center in 2017.

J. Buckeye Hills Resource Conservation and Development Council (RC&D)

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2017.

K. Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2017, the County made no contributions to the Council.

L. Mid-East Ohio Regional Council of Governments (MEORC)

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

M. Belmont County Major Crime Unit (BCMCU)

BCMCU was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead agency of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participants control is limited to its representation on the Board. During 2017, the County contributed \$50,000 to the BCMCU.

NOTE 23 - RELATED ORGANIZATIONS

A. Belmont Metropolitan Housing Authority

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

B. Park Districts

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

C. The Belmont County Regional Airport Authority

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

D. Memorial Park District of the City of St. Clairsville and Richland Township

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

E. Belmont County District Library

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2017, the Library District received \$958,886 from local government monies.

NOTE 24 - PUBLIC ENTITY POOLS

A. County Risk Sharing Authority, Inc. (CORSA)

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member County's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2017 was \$357,485.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$316,219 and the payment to the Program for administrative fees was \$6,170.

C. County Employee Benefits Consortium of Ohio, Inc. (CEBCO)

The County participates in the County Employee Benefits Consortium of Ohio, Inc. (CEBCO), an Ohio not-for-profit corporation, and insurance purchasing pool with membership open to Ohio political subdivisions, to collectively pool resources to purchase employee benefits. The County pays, on a monthly basis the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claims contingency reserve fund, as well as the fixed cost of the consortium.

The business and affairs of the consortium are governed by a board comprised of representatives of Counties that participate in the program. Two thirds of the directors are County Commissioners of the member Counties and one third are employees of member Counties. Each member of the consortium is entitled to one vote. At all times one director is required to be a member of the Board of Directors of the County Commissioners Association of Ohio and another is required to be a board member of the County Risk Sharing Authority, Inc.

Upon withdrawal from the Consortium, the County will be responsible for paying the funding rates and assessments, if any, that were applicable during the term of the agreement and shall remain responsible for any assessments made by the board for one or more years of the County's participation in CEBCO.

NOTE 25 - BUDGET STABILIZATION

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2017, the County had \$0 assigned to Budget Stabilization.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 26 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 27 - CONTINGENCIES

Grants – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Oil/Gas Leases – As of December 31, 2017, the Belmont County Commissioners have entered into twenty seven “Paid-Up” Oil and Gas Leases as follows:

Lease No.	Effective Date	Lease Term	Company	Leased Acres (Rounded)	Bonus Payment	Date of Bonus Payment	Percent of Royalty
1	7/23/2012	3 Years	Gulfport Energy Corp.	0.570	\$2,850	9/18/2012	20%
2	11/20/2012	5 Years	Gulfport Energy Corp.	0.250	1,500	12/26/2012	18%
3	6/12/2013	6 Years	Gulfport Energy Corp.(extended)	3.870	54,124	8/5/2013 & 6/1/16	19%
4	9/18/2013	5 Years	Rice Drilling D, LLC	405.440	3,040,800	4/15/2014	20%
5	10/16/2013	5 Years	Rice Drilling D, LLC	0.060	450	7/17/2014	20%
6	6/11/2014	5 Years	Rice Drilling D, LLC	214.880	1,762,016	12/29/2014	20%
7	12/11/2014	5 Years	Rice Drilling D, LLC	5.720	42,192	7/20/2015	20%
8	3/25/2015	5 Years	Gulfport Energy Corp.	6.240	43,662	7/9/2015	18%
9	9/29/2015	5 Years	XTO Energy Inc.	13.080	91,529	2/2/2016	18%
10	1/27/2016	5 Years	Rice Drilling D, LLC	3.610	27,059	8/2/2016	20%
11	1/27/2016	5 Years	Ascent Resources-Utica, LLC	0.120	1,099	6/29/2016	20%
12	2/24/2016	2 Years	XTO Energy Inc.	1.310	9,142	6/29/2016	20%
13	4/20/2016	5 Years	Ascent Resources-Utica, LLC	0.910	6,362	8/19/2016	20%
14	5/4/2016	2 Years	XTO Energy Inc.	1.000	7,000	8/5/2016	20%
15	10/5/2016	5 Years	Gulfport Energy Corp.	2.500	10,016	1/12/2017	20%
16	10/12/2016	5 Years	Gulfport Energy Corp.	3.530	14,134	1/19/2017	20%
17	10/12/2016	5 Years	Gulfport Energy Corp.	0.280	1,123	1/19/2017	20%
18	11/30/2016	5 Years	Gulfport Energy Corp.	0.240	480	6/21/2017	20%
19	2/8/2017	5 Years	Ascent Resources-Utica, LLC	7.694	20,216	6/20/2017	20%
20	3/8/2017	5 Years	Gulfport Energy Corp.	2.829	11,316	6/20/2017	20%
21	4/5/2017	5 Years	Ascent Resources-Utica, LLC	2.967	14,835	8/8/2017 & 10/10/17	20%
22	5/31/2017	5 Years	Gulfport Energy Corp.	0.455	2,275	10/5/2017	20%
23	6/21/2017	5 Years	Gulfport Energy Corp.	0.454	2,270	10/26/2017	20%
24	6/28/2017	5 Years	Rice Drilling D, LLC	10.359	N/A	N/A	20%
25	8/9/2017	5 Years	Chesapeake Exploration, LLC	0.547	2,735	12/5/2017	20%
26	8/16/2017	5 Years	Ascent Resources-Utica, LLC	0.014	683	12/5/2017	20%
27	10/4/2017	5 Years	Ascent Resources-Utica, LLC	1.409	N/A	N/A	20%

Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The total carrying value of the land leased is \$2,599,508.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 28 - SUBSEQUENT EVENTS

Various Improvement and Refunding Bond Anticipation Notes, Series 2018 – On April 19, 2018, the County issued \$6,586,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2018 in order to refinance a portion of the \$8,145,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2017 as follows: to refinance the \$997,000 Jail Improvement Notes, in the amount of \$847,000, to refinance the \$2,415,000 Senior Center Notes in the amount of \$1,207,000, to refinance the \$1,630,000 Sewer Notes in the amount of \$1,625,000, to refinance the \$2,240,000 Water Notes in the amount of \$2,240,000, and to refinance \$797,000 Sewer Notes in the amount of \$667,000. The Bond Anticipation Note was issued with an interest rate of three percent and matures on April 20, 2019.

Oil/Gas Lease Bonus – In consideration of the execution of the aforementioned twenty fourth lease with Rice Drilling D LLC, the County received a bonus payment in the amount of \$29,000 on January 2, 2018.

Oil/Gas Lease Bonus – In consideration of the execution of the aforementioned twenty seventh lease with Ascent Resources-Utica, LLC, the County received a bonus payment in the amount of \$7,045 on January 29, 2018.

On January 24, 2018, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,000 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

On February 14, 2018, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

NOTE 29 - RELATED PARTY TRANSACTIONS

During 2017, Belmont County provided a total of \$75,000 from General Fund revenues for the operation of the Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE 30 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2017 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income and grants. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

B. Measurement Focus

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension are explained in Note H.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position. See Note H for more details.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

D. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

E. Cash and Cash Equivalents

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2017, the Port Authority had cash and cash equivalents with a carrying amount of \$998,155, which is included in and collateralized with Belmont County's cash management pool.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

F. Assets Held for Resale

The Port Authority purchased 200 acres of land in 2008 valued at \$400,000, located off Ohio Route 800, just west of Barnesville and south of Interstate 70 to develop the Eastern Ohio Regional Industrial Park. During 2015, the Port Authority sold 65.59 acres of land for \$327,840 with a Gain on the Sale of Assets of \$196,654 leaving \$268,814 reported as assets held for resale. During 2017, the Port Authority received donated land valued at \$41,470, leaving \$310,534 reported as assets held for resale. There were no sales during 2016 or 2017.

G. Net Position

The Port Authority reports net position restricted for capital projects related to grant proceeds for a waterline project.

H. Defined Benefit Pension Plan

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

Net Pension Liability

The Port Authority's contractually required contribution was \$12,540 for 2017. No amount is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportion of the Net Pension Liability:	
Current Measurement Date	0.00072189%
Prior Measurement Date	0.00085635%
Change in Proportionate Share	-0.00013446%
Proportionate Share of the Net Pension Liability	\$163,928
Pension Expense	\$39,724

At December 31, 2017, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	OPERS
Deferred Outflows of Resources	
Differences between expected and actual experience	\$222
Changes of assumptions	26,001
Net difference between projected and actual earnings on pension plan investments	24,413
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	12,447
Port Authority contributions subsequent to the measurement date	12,540
Total Deferred Outflows of Resources	\$75,623
Deferred Inflows of Resources	
Differences between expected and actual experience	\$976
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	11,419
Total Deferred Inflows of Resources	\$12,395

\$12,540 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS
Year Ending December 31:	
2018	\$25,673
2019	17,521
2020	8,210
2021	(716)
Total	\$50,688

Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Port Authority's proportionate share of the net pension liability	\$250,438	\$163,928	\$91,839

I. Accrued Liabilities

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2017 accrued liabilities consist of accrued wages and intergovernmental payables.

C. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

D. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$75,000 from the Belmont County Commissioners in 2017.

NOTE 31 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT

A. REPORTING ENTITY

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

A. Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

B. Measurement Focus

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

D. Cash and Cash Equivalents

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

E. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements at December 31, 2017, the District has no accrued liabilities.

F. Net Position

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

C. DEPOSITS AND INVESTMENTS

Monies held by the District are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the District which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the District has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions;

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the District lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value;
9. Up to forty percent of the District's average portfolio in either of the following
 - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase.
 - b. Bankers acceptances eligible for purchases by the Federal Reserve System and which mature within 180 days after purchase.
10. Up to fifteen percent of the District's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. provided the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the District's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Bankers acceptances must mature within 180 days. Commercial paper and corporate notes must mature within 270 days. All other investments must mature within five years from the date of settlement unless matched to a specific obligation or debt of the District. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$397,954 of the District's bank balance of \$647,953 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by:

Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited within a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

D. RISK MANAGEMENT

The District has obtained commercial insurance coverage for general liability and vehicles.

E. CONTINGENCIES

Grants - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Belmont County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Four Years (1) *

	2017	2016	2015	2014
County's Proportion of the Net Pension Liability	0.18896569%	0.18588985%	0.17880020%	0.17880020%
County's Proportionate Share of the Net Pension Liability	\$42,910,897	\$32,198,467	\$21,565,298	\$21,078,209
County's Covered Payroll	\$23,738,477	\$22,047,439	\$21,186,601	\$20,664,008
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	180.77%	146.04%	101.79%	102.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
Last Five Fiscal Years (1) *

	2017	2016	2015	2014	2013
County's Proportion of the Net Pension Liability	0.00302030%	0.00304332%	0.00291650%	0.00326592%	0.00326592%
County's Proportionate Share of the Net Pension Liability	\$717,477	\$1,018,691	\$806,034	\$794,385	\$946,266
County's Covered Payroll	\$332,043	\$320,214	\$304,286	\$359,354	\$346,277
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	216.08%	318.13%	264.89%	221.06%	273.27%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.30%	66.80%	72.10%	74.70%	69.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

* Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County, Ohio
Required Supplementary Information
Schedule of County Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Five Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$3,288,314	\$2,936,370	\$2,738,942	\$2,635,071	\$2,770,275
Contributions in Relation to the Contractually Required Contribution	<u>(3,288,314)</u>	<u>(2,936,370)</u>	<u>(2,738,942)</u>	<u>(2,635,071)</u>	<u>(2,770,275)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$24,599,752	\$23,738,477	\$22,047,439	\$21,186,601	\$20,664,008
Contributions as a Percentage of Covered Payroll	13.37%	12.37%	12.42%	12.44%	13.41%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

Belmont County, Ohio
Required Supplementary Information
Schedule of County Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$47,277	\$45,347	\$45,406	\$40,876
Contributions in Relation to the Contractually Required Contribution	<u>(47,277)</u>	<u>(45,347)</u>	<u>(45,406)</u>	<u>(40,876)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$337,693	\$323,907	\$324,329	\$303,091
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	13.49%

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$48,479	\$50,702	\$52,262	\$56,374	\$58,381	\$59,694
<u>(48,479)</u>	<u>(50,702)</u>	<u>(52,262)</u>	<u>(56,374)</u>	<u>(58,381)</u>	<u>(59,694)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$372,915	\$390,015	\$402,015	\$433,646	\$449,085	\$459,185
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

Belmont County Port Authority
Required Supplementary Information
Schedule of the Port Authority's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Four Years (1) *

	2017	2016	2015	2014
Port Authority's Proportion of the Net Pension Liability	0.00072189%	0.00085635%	0.00056590%	0.00056590%
Port Authority's Proportionate Share of the Net Pension Liability	\$163,928	\$148,329	\$68,257	\$66,716
Port Authority's Covered Payroll	\$91,408	\$65,000	\$65,000	\$65,000
Port Authority's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	179.34%	228.20%	105.01%	102.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented as of the County's measurement date which is the prior fiscal year end.

Belmont County Port Authority
Required Supplementary Information
Schedule of Port Authority's Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Five Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$12,540	\$10,969	\$7,800	\$7,800	\$8,450
Contributions in Relation to the Contractually Required Contribution	<u>(12,540)</u>	<u>(10,969)</u>	<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,450)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port Authority's Covered Payroll	\$96,462	\$91,408	\$65,000	\$65,000	\$65,000
Contributions as a Percentage of Covered Payroll	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

Belmont County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2017

Changes in Assumptions - OPERS

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	December 31, 2017	December 31, 2016 and Prior
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.05 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Amounts reported for 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality Table. For males, Healthy Annuitant Mortality Tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality Tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both Healthy and Disabled Retiree Mortality Tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Belmont County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2017

Changes in Assumptions - STRS

Amounts reported for 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

For 2017 post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds

Nonmajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Motor Vehicle and Gasoline Tax Fund – To account for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

(Continued)

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Debt Service Fund – To account for revenue derived from the issuance of general obligation bonds and bond anticipation notes, and transfers of revenue from the General Fund for the repayment of principal and interest.

Tax Equivalent Debt Service Fund - To account for service payments, (payments in lieu of taxes) on Tax Increment Financing. This fund had no cash activity or budget activity during 2017; therefore, there is no budgetary schedule presented.

Nonmajor Capital Projects Funds:

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

T.I.D. Capital Projects Fund – To account for revenue derived from the issuance of a bond anticipation note to provide for the County's share of the I-70/Mall Connector Road Project. The County's portion of the connector road will be capitalized by the County upon completion.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$10,513,198	\$51,376	\$1,714,069	\$12,278,643
Accounts Receivable	403,025	0	0	403,025
Intergovernmental Receivable	4,173,510	0	65,441	4,238,951
Permissive Sales Tax Receivable	17,456	0	0	17,456
Lodging Taxes Receivable	49,308	0	0	49,308
Revenue in Lieu of Taxes Receivable	0	139,839	0	139,839
Prepaid Items	44,368	0	0	44,368
Materials and Supplies Inventory	437,513	0	0	437,513
Property Taxes Receivable	2,938,835	0	1,500,144	4,438,979
Loans Receivable	144,071	0	0	144,071
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	0	80,000	80,000
<i>Total Assets</i>	<u>\$18,721,284</u>	<u>\$191,215</u>	<u>\$3,359,654</u>	<u>\$22,272,153</u>
<u>Liabilities</u>				
Accounts Payable	\$237,326	\$0	\$0	\$237,326
Accrued Wages and Benefits Payable	77,576	0	0	77,576
Retainage Payable	0	0	80,000	80,000
Intergovernmental Payable	97,237	20,976	0	118,213
Interfund Payable	9,003	0	0	9,003
Accrued Interest Payable	1,063	0	444	1,507
Bond Anticipation Notes Payable	75,000	0	65,000	140,000
<i>Total Liabilities</i>	<u>497,205</u>	<u>20,976</u>	<u>145,444</u>	<u>663,625</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	2,853,651	0	1,458,360	4,312,011
Payment in Lieu of Taxes	0	118,863	0	118,863
Unavailable Revenue	2,847,649	0	107,225	2,954,874
<i>Total Deferred Inflows of Resources</i>	<u>5,701,300</u>	<u>118,863</u>	<u>1,565,585</u>	<u>7,385,748</u>
<u>Fund Balances</u>				
Nonspendable:				
Inventories	437,513	0	0	437,513
Prepaid Items	44,368	0	0	44,368
Restricted for:				
Debt Service	0	51,376	0	51,376
Capital Projects	0	0	1,714,069	1,714,069
Law Enforcement	647,990	0	0	647,990
Emergency 911	539,378	0	0	539,378
Lodging Excise Tax	683,591	0	0	683,591
Motor Vehicle Gasoline Tax	1,486,482	0	0	1,486,482
Child Support	1,134,796	0	0	1,134,796
Juvenile Court	1,485,717	0	0	1,485,717
Mental Health	78,080	0	0	78,080
Children Services	1,598,062	0	0	1,598,062
County Courts	2,679,036	0	0	2,679,036
Commissioners CDBG	711,471	0	0	711,471
Real Estate Appraisal	996,295	0	0	996,295
Unassigned	0	0	(65,444)	(65,444)
<i>Total Fund Balances</i>	<u>12,522,779</u>	<u>51,376</u>	<u>1,648,625</u>	<u>14,222,780</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$18,721,284</u>	<u>\$191,215</u>	<u>\$3,359,654</u>	<u>\$22,272,153</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,077,543	\$643,908	\$532,876	\$634,283
Accounts Receivable	61,496	16,263	0	0
Intergovernmental Receivable	289,528	175,177	6,502	0
Permissive Sales Tax Receivable	0	0	0	0
Lodging Taxes Receivable	0	0	0	49,308
Prepaid Items	15,673	1,564	0	0
Materials and Supplies Inventory	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$2,444,240</u>	<u>\$836,912</u>	<u>\$539,378</u>	<u>\$683,591</u>
<u>Liabilities</u>				
Accounts Payable	\$49,135	\$45,842	\$0	\$0
Accrued Wages and Benefits Payable	24,089	5,062	0	0
Intergovernmental Payable	12,005	6,063	0	0
Interfund Payable	9,003	0	0	0
Accrued Interest Payable	0	0	0	0
Bond Anticipation Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>94,232</u>	<u>56,967</u>	<u>0</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	203,244	130,391	0	0
<i>Total Deferred Inflows of Resources</i>	<u>203,244</u>	<u>130,391</u>	<u>0</u>	<u>0</u>
<u>Fund Balances</u>				
Nonspendable:				
Inventories	0	0	0	0
Prepaid Items	15,673	1,564	0	0
Restricted for:				
Law Enforcement	0	647,990	0	0
Emergency 911	0	0	539,378	0
Lodging Excise Tax	0	0	0	683,591
Motor Vehicle Gasoline Tax	0	0	0	0
Child Support	1,134,796	0	0	0
Juvenile Court	0	0	0	0
Mental Health	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Real Estate Appraisal	996,295	0	0	0
<i>Total Fund Balances</i>	<u>2,146,764</u>	<u>649,554</u>	<u>539,378</u>	<u>683,591</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,444,240</u>	<u>\$836,912</u>	<u>\$539,378</u>	<u>\$683,591</u>

Motor Vehicle and Gasoline Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$905,565	\$1,473,243	\$78,080	\$1,314,089	\$2,391,301	\$462,310	\$10,513,198
24,395	0	0	0	300,871	0	403,025
2,254,162	121,203	31,375	672,060	0	623,503	4,173,510
17,456	0	0	0	0	0	17,456
0	0	0	0	0	0	49,308
20,706	4,330	0	0	2,095	0	44,368
437,513	0	0	0	0	0	437,513
0	0	1,989,867	948,968	0	0	2,938,835
0	0	0	0	0	144,071	144,071
<u>\$3,659,797</u>	<u>\$1,598,776</u>	<u>\$2,099,322</u>	<u>\$2,935,117</u>	<u>\$2,694,267</u>	<u>\$1,229,884</u>	<u>\$18,721,284</u>
\$60,771	\$0	\$0	\$72,814	\$8,764	\$0	\$237,326
40,088	6,235	0	0	2,102	0	77,576
22,902	3,355	0	4,495	2,270	46,147	97,237
0	0	0	0	0	0	9,003
1,063	0	0	0	0	0	1,063
75,000	0	0	0	0	0	75,000
<u>199,824</u>	<u>9,590</u>	<u>0</u>	<u>77,309</u>	<u>13,136</u>	<u>46,147</u>	<u>497,205</u>
0	0	1,933,651	920,000	0	0	2,853,651
1,515,272	99,139	87,591	339,746	0	472,266	2,847,649
<u>1,515,272</u>	<u>99,139</u>	<u>2,021,242</u>	<u>1,259,746</u>	<u>0</u>	<u>472,266</u>	<u>5,701,300</u>
437,513	0	0	0	0	0	437,513
20,706	4,330	0	0	2,095	0	44,368
0	0	0	0	0	0	647,990
0	0	0	0	0	0	539,378
0	0	0	0	0	0	683,591
1,486,482	0	0	0	0	0	1,486,482
0	0	0	0	0	0	1,134,796
0	1,485,717	0	0	0	0	1,485,717
0	0	78,080	0	0	0	78,080
0	0	0	1,598,062	0	0	1,598,062
0	0	0	0	2,679,036	0	2,679,036
0	0	0	0	0	711,471	711,471
0	0	0	0	0	0	996,295
<u>1,944,701</u>	<u>1,490,047</u>	<u>78,080</u>	<u>1,598,062</u>	<u>2,681,131</u>	<u>711,471</u>	<u>12,522,779</u>
<u>\$3,659,797</u>	<u>\$1,598,776</u>	<u>\$2,099,322</u>	<u>\$2,935,117</u>	<u>\$2,694,267</u>	<u>\$1,229,884</u>	<u>\$18,721,284</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2017**

	Debt Service	Tax Equivalent Debt Service	Total Nonmajor Debt Service Funds
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$51,376	\$0	\$51,376
Revenue in Lieu of Taxes Receivable	0	139,839	139,839
<i>Total Assets</i>	\$51,376	\$139,839	\$191,215
<u>Liabilities</u>			
Intergovernmental Payable	\$0	\$20,976	\$20,976
<u>Deferred Inflows of Resources</u>			
Payment in Lieu of Taxes	0	118,863	118,863
<u>Fund Balances</u>			
Restricted for Debt Service	51,376	0	51,376
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	\$51,376	\$139,839	\$191,215

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017**

	T.I.D.	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,204,710	\$509,359	\$1,714,069
Intergovernmental Receivable	0	65,441	0	65,441
Property Taxes Receivable	0	1,500,144	0	1,500,144
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	0	80,000	80,000
<i>Total Assets</i>	<u>\$0</u>	<u>\$2,770,295</u>	<u>\$589,359</u>	<u>\$3,359,654</u>
<u>Liabilities</u>				
Retainage Payable	\$0	\$0	\$80,000	\$80,000
Accrued Interest Payable	444	0	0	444
Bond Anticipation Notes Payable	65,000	0	0	65,000
<i>Total Liabilities</i>	<u>65,444</u>	<u>0</u>	<u>80,000</u>	<u>145,444</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	1,458,360	0	1,458,360
Unavailable Revenue	0	107,225	0	107,225
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,565,585</u>	<u>0</u>	<u>1,565,585</u>
<u>Fund Balances</u>				
Restricted for Capital Projects	0	1,204,710	509,359	1,714,069
Unassigned	(65,444)	0	0	(65,444)
<i>Total Fund Balances</i>	<u>(65,444)</u>	<u>1,204,710</u>	<u>509,359</u>	<u>1,648,625</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$0</u>	<u>\$2,770,295</u>	<u>\$589,359</u>	<u>\$3,359,654</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$2,866,084	\$0	\$1,351,799	\$4,217,883
Lodging Taxes	595,491	0	0	595,491
Charges for Services	2,323,373	0	0	2,323,373
Licenses and Permits	492,398	0	0	492,398
Fines and Forfeitures	1,513,553	0	0	1,513,553
Intergovernmental	9,277,167	0	549,593	9,826,760
Interest	13,801	0	19,063	32,864
Rent	0	49,738	0	49,738
Contributions and Donations	95,879	0	0	95,879
Other	15,915	0	0	15,915
<i>Total Revenues</i>	<u>17,193,661</u>	<u>49,738</u>	<u>1,920,455</u>	<u>19,163,854</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	1,291,769	0	0	1,291,769
Judicial	1,053,169	0	0	1,053,169
Public Safety	1,433,561	0	0	1,433,561
Public Works	4,639,452	0	0	4,639,452
Health	2,376,556	0	0	2,376,556
Human Services	4,379,116	0	0	4,379,116
Economic Development and Assistance	1,092,913	0	0	1,092,913
Capital Outlay	0	0	1,281,112	1,281,112
Debt Service:				
Principal Retirement	0	95,000	938,819	1,033,819
Interest and Fiscal Charges	1,063	180,469	70,244	251,776
<i>Total Expenditures</i>	<u>16,267,599</u>	<u>275,469</u>	<u>2,290,175</u>	<u>18,833,243</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>926,062</u>	<u>(225,731)</u>	<u>(369,720)</u>	<u>330,611</u>
Other Financing Sources (Uses)				
Refunding Bond Anticipation Notes Issued	0	4,989,000	0	4,989,000
Current Refunding	0	(3,487,000)	0	(3,487,000)
Transfers In	620,383	1,712,719	3,000,000	5,333,102
Transfers Out	(253,255)	(3,101,411)	(65,000)	(3,419,666)
<i>Total Other Financing Sources (Uses)</i>	<u>367,128</u>	<u>113,308</u>	<u>2,935,000</u>	<u>3,415,436</u>
Net Change in Fund Balance	1,293,190	(112,423)	2,565,280	3,746,047
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>11,229,589</u>	<u>163,799</u>	<u>(916,655)</u>	<u>10,476,733</u>
<i>Fund Balances at End of Year</i>	<u>\$12,522,779</u>	<u>\$51,376</u>	<u>\$1,648,625</u>	<u>\$14,222,780</u>

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Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	595,491
Charges for Services	1,434,156	167,340	154,909	0
Licenses and Permits	209,122	41,630	0	0
Fines and Forfeitures	185,711	54,457	0	0
Intergovernmental	945,915	411,993	0	0
Interest	0	0	0	0
Contributions and Donations	0	0	0	0
Other	6,500	0	0	0
<i>Total Revenues</i>	<u>2,781,404</u>	<u>675,420</u>	<u>154,909</u>	<u>595,491</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	1,291,769	0	0	0
Judicial	181,718	0	0	0
Public Safety	154,683	565,289	60,331	0
Public Works	0	0	0	0
Health	442,106	0	0	0
Human Services	1,398,121	0	0	0
Economic Development and Assistance	0	0	0	387,898
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>3,468,397</u>	<u>565,289</u>	<u>60,331</u>	<u>387,898</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(686,993)	110,131	94,578	207,593
<u>Other Financing Sources (Uses)</u>				
Transfers In	546,266	14,117	0	0
Transfer Out	0	0	(16,281)	0
<i>Total Other Financing Sources (Uses)</i>	<u>546,266</u>	<u>14,117</u>	<u>(16,281)</u>	<u>0</u>
Net Change in Fund Balances	(140,727)	124,248	78,297	207,593
<i>Fund Balances at Beginning of Year</i>	<u>2,287,491</u>	<u>525,306</u>	<u>461,081</u>	<u>475,998</u>
<i>Fund Balances at End of Year</i>	<u>\$2,146,764</u>	<u>\$649,554</u>	<u>\$539,378</u>	<u>\$683,591</u>

Motor Vehicle and Gasoline Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$0	\$0	\$1,911,361	\$954,723	\$0	\$0	\$2,866,084
0	0	0	0	0	0	595,491
0	135,435	0	431,533	0	0	2,323,373
241,646	0	0	0	0	0	492,398
101,862	0	0	0	1,171,523	0	1,513,553
4,502,145	656,335	54,122	1,941,603	0	765,054	9,277,167
2,066	0	0	0	0	11,735	13,801
95,879	0	0	0	0	0	95,879
6,105	0	0	3,310	0	0	15,915
<u>4,949,703</u>	<u>791,770</u>	<u>1,965,483</u>	<u>3,331,169</u>	<u>1,171,523</u>	<u>776,789</u>	<u>17,193,661</u>
0	0	0	0	0	0	1,291,769
0	0	0	0	871,451	0	1,053,169
0	653,258	0	0	0	0	1,433,561
4,639,452	0	0	0	0	0	4,639,452
0	0	1,934,450	0	0	0	2,376,556
0	0	0	2,980,995	0	0	4,379,116
0	0	0	0	0	705,015	1,092,913
<u>1,063</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,063</u>
<u>4,640,515</u>	<u>653,258</u>	<u>1,934,450</u>	<u>2,980,995</u>	<u>871,451</u>	<u>705,015</u>	<u>16,267,599</u>
309,188	138,512	31,033	350,174	300,072	71,774	926,062
0	0	0	0	60,000	0	620,383
<u>(236,974)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(253,255)</u>
<u>(236,974)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,000</u>	<u>0</u>	<u>367,128</u>
72,214	138,512	31,033	350,174	360,072	71,774	1,293,190
<u>1,872,487</u>	<u>1,351,535</u>	<u>47,047</u>	<u>1,247,888</u>	<u>2,321,059</u>	<u>639,697</u>	<u>11,229,589</u>
<u>\$1,944,701</u>	<u>\$1,490,047</u>	<u>\$78,080</u>	<u>\$1,598,062</u>	<u>\$2,681,131</u>	<u>\$711,471</u>	<u>\$12,522,779</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017

	T.I.D.	911 System Upgrade Levy	Issue II	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<u>Revenues</u>					
Property Taxes	\$0	\$1,351,799	\$0	\$0	\$1,351,799
Intergovernmental	0	132,026	417,567	0	549,593
Interest	2,781	0	0	16,282	19,063
<i>Total Revenues</i>	<u>2,781</u>	<u>1,483,825</u>	<u>417,567</u>	<u>16,282</u>	<u>1,920,455</u>
<u>Expenditures</u>					
Capital Outlay	0	0	417,567	863,545	1,281,112
Debt Service:					
Principal Retirements	0	938,819	0	0	938,819
Interest and Fiscal Charges	43,112	27,132	0	0	70,244
<i>Total Expenditures</i>	<u>43,112</u>	<u>965,951</u>	<u>417,567</u>	<u>863,545</u>	<u>2,290,175</u>
Excess of Revenues Over (Under) Expenditures	(40,331)	517,874	0	(847,263)	(369,720)
<u>Other Financing Sources (Uses)</u>					
Transfers In	3,000,000	0	0	0	3,000,000
Transfers Out	(65,000)	0	0	0	(65,000)
Total Other Financing Sources (Uses)	<u>2,935,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,935,000</u>
<i>Net Change in Fund Balances</i>	2,894,669	517,874	0	(847,263)	2,565,280
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>(2,960,113)</u>	<u>686,836</u>	<u>0</u>	<u>1,356,622</u>	<u>(916,655)</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>(\$65,444)</u>	<u>\$1,204,710</u>	<u>\$0</u>	<u>\$509,359</u>	<u>\$1,648,625</u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Belmont County District Board of Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which are distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Belmont Soil and Water Conservation District Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017

	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017
<i>Belmont County District Board of Health</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$826,120	\$1,640,041	\$1,614,004	\$852,157
<u>Liabilities</u>				
Undistributed Monies	\$826,120	\$1,640,041	\$1,614,004	\$852,157
 <i>Undivided Bankruptcy</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
 <i>Taxes Agency</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,028,413	\$77,448,633	\$77,091,070	\$2,385,976
Receivables:				
Property Taxes	90,027,213	93,914,252	90,027,213	93,914,252
Accounts	3,016,338	2,594,328	3,016,338	2,594,328
Intergovernmental	105,222	63,289	105,222	63,289
Total Assets	\$95,177,186	\$174,020,502	\$170,239,843	\$98,957,845
<u>Liabilities</u>				
Intergovernmental Payable	\$93,148,773	\$96,571,869	\$93,148,773	\$96,571,869
Undistributed Monies	2,028,413	77,448,633	77,091,070	2,385,976
Total Liabilities	\$95,177,186	\$174,020,502	\$170,239,843	\$98,957,845
 <i>Subdivision and Utility</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$110,569	\$56,267,995	\$56,265,940	\$112,624
Receivables:				
Intergovernmental	700,187	708,977	700,187	708,977
Total Assets	\$810,756	\$56,976,972	\$56,966,127	\$821,601
<u>Liabilities</u>				
Intergovernmental Payable	\$700,187	\$708,977	\$700,187	\$708,977
Undistributed Monies	110,569	56,267,995	56,265,940	112,624
Total Liabilities	\$810,756	\$56,976,972	\$56,966,127	\$821,601

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017
(Continued)

	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017
<i>Undivided State Monies</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$741,444	\$6,944,186	\$6,824,519	\$861,111
Receivables:				
Intergovernmental	2,324,233	2,268,827	2,324,233	2,268,827
Total Assets	\$3,065,677	\$9,213,013	\$9,148,752	\$3,129,938
<u><i>Liabilities</i></u>				
Intergovernmental Payable	\$2,324,233	\$2,268,827	\$2,324,233	\$2,268,827
Undistributed Monies	741,444	6,944,186	6,824,519	861,111
Total Liabilities	\$3,065,677	\$9,213,013	\$9,148,752	\$3,129,938
<i>Miscellaneous Court/Safety</i>				
<u><i>Assets</i></u>				
Cash and Cash Equivalents in Segregated Accounts	\$873,954	\$19,698,460	\$19,955,247	\$617,167
Receivables:				
Accounts	9,007,053	5,692,146	9,007,053	5,692,146
Total Assets	\$9,881,007	\$25,390,606	\$28,962,300	\$6,309,313
<u><i>Liabilities</i></u>				
Intergovernmental Payable	\$863,103	\$0	\$863,103	\$0
Undistributed Monies	9,017,904	25,390,606	28,099,197	6,309,313
Total Liabilities	\$9,881,007	\$25,390,606	\$28,962,300	\$6,309,313
<i>Belmont County Port Authority</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$375,242	\$1,808,352	\$1,185,438	\$998,156
<u><i>Liabilities</i></u>				
Undistributed Monies	\$375,242	\$1,808,352	\$1,185,438	\$998,156

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2017
(Continued)

	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017
<i>Other Agency</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$8,479,780	\$34,027,924	\$32,508,788	\$9,998,916
Cash and Cash Equivalents in Segregated Accounts	7,327	428,970	431,874	4,423
Total Assets	\$8,487,107	\$34,456,894	\$32,940,662	\$10,003,339
<u><i>Liabilities</i></u>				
Due To Others	\$3,866,942	\$428,970	\$431,874	\$3,864,038
Undistributed Monies	4,620,165	34,027,924	32,508,788	6,139,301
Total Liabilities	\$8,487,107	\$34,456,894	\$32,940,662	\$10,003,339
 <i>Total - All Agency Funds</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$12,566,486	\$178,137,131	\$175,489,759	\$15,213,858
Cash and Cash Equivalents in Segregated Accounts	881,281	20,127,430	20,387,121	621,590
Receivables:				
Property Taxes	90,027,213	93,914,252	90,027,213	93,914,252
Accounts	12,023,391	8,286,474	12,023,391	8,286,474
Intergovernmental	3,129,642	3,041,093	3,129,642	3,041,093
Total Assets	\$118,628,013	\$303,506,380	\$301,057,126	\$121,077,267
<u><i>Liabilities</i></u>				
Due To Others	\$3,866,942	\$428,970	\$431,874	\$3,864,038
Intergovernmental Payable	97,036,296	99,549,673	97,036,296	99,549,673
Undistributed Monies	17,724,775	203,527,737	203,588,956	17,663,556
Total Liabilities	\$118,628,013	\$303,506,380	\$301,057,126	\$121,077,267

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-GAAP
Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$3,409,165	\$3,390,880	(\$18,285)
Permissive Sales Taxes	18,160,373	18,160,373	0
Charges for Services	3,122,545	3,766,232	643,687
Licenses and Permits	4,000	10,583	6,583
Fines and Forfeitures	430,000	363,865	(66,135)
Intergovernmental	1,537,863	1,903,056	365,193
Rent	115,455	120,983	5,528
Oil and Gas Lease Bonus	66,884	80,082	13,198
Interest	304,000	434,518	130,518
Contributions and Donations	135,123	158,229	23,106
Other	503,780	1,089,212	585,432
Total Revenues	27,789,188	29,478,013	1,688,825
Expenditures			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	713,665	695,497	18,168
Materials and Supplies	32,699	32,699	0
Contractual Services	3,919,191	3,917,439	1,752
Capital Outlay	575,654	575,654	0
<i>Total Commissioners</i>	<i>5,241,209</i>	<i>5,221,289</i>	<i>19,920</i>
<i>Auditor</i>			
Personal Services	819,117	816,884	2,233
Materials and Supplies	80,455	71,286	9,169
Contractual Services	160,717	160,717	0
<i>Total Auditor</i>	<i>1,060,289</i>	<i>1,048,887</i>	<i>11,402</i>
<i>Treasurer</i>			
Personal Services	317,767	315,414	2,353
Materials and Supplies	38,808	38,808	0
Contractual Services	11,500	11,236	264
<i>Total Treasurer</i>	<i>368,075</i>	<i>365,458</i>	<i>2,617</i>
<i>Prosecuting Attorney</i>			
Personal Services	820,935	805,106	15,829
Materials and Supplies	13,100	12,649	451
Contractual Services	64,182	63,782	400
<i>Total Prosecuting Attorney</i>	<i>898,217</i>	<i>881,537</i>	<i>16,680</i>
<i>Budget Commission</i>			
Personal Services	3,700	3,127	573
<i>Bureau of Inspection</i>			
Contractual Services	202,231	202,231	0

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Service	\$801,835	\$794,457	\$7,378
Materials and Supplies	15,000	15,000	0
Contractual Services	<u>521,307</u>	<u>521,307</u>	<u>0</u>
<i>Total Board of Elections</i>	<u>1,338,142</u>	<u>1,330,764</u>	<u>7,378</u>
<i>Maintenance and Operations</i>			
Personal Services	671,211	671,211	0
Materials and Supplies	54,105	54,105	0
Contractual Services	1,191,019	1,191,019	0
Capital Outlay	<u>84,500</u>	<u>84,500</u>	<u>0</u>
<i>Total Maintenance and Operations</i>	<u>2,000,835</u>	<u>2,000,835</u>	<u>0</u>
<i>Recorder</i>			
Personal Services	434,430	433,267	1,163
Materials and Supplies	251,242	211,202	40,040
Contractual Services	<u>118,266</u>	<u>89,611</u>	<u>28,655</u>
<i>Total Recorder</i>	<u>803,938</u>	<u>734,080</u>	<u>69,858</u>
<i>Insurance on Property</i>			
Contractual Service	<u>634,798</u>	<u>634,796</u>	<u>2</u>
<i>Historical Society</i>			
Contractual Services	<u>4,000</u>	<u>4,000</u>	<u>0</u>
<i>Records Commission</i>			
Materials and Supplies	6,635	6,635	0
Contractual Services	<u>3,328</u>	<u>3,328</u>	<u>0</u>
<i>Total Records Commission</i>	<u>9,963</u>	<u>9,963</u>	<u>0</u>
<i>Other</i>			
Personal Services	<u>1,042,403</u>	<u>1,033,534</u>	<u>8,869</u>
<i>Total General Government - Legislative and Executive</i>	<u>13,607,800</u>	<u>13,470,501</u>	<u>137,299</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	<u>77,388</u>	<u>74,618</u>	<u>2,770</u>
<i>Common Pleas</i>			
Personal Services	637,506	606,082	31,424
Materials and Supplies	90,401	90,401	0
Contractual Services	<u>207,034</u>	<u>196,339</u>	<u>10,695</u>
<i>Total Common Pleas</i>	<u>934,941</u>	<u>892,822</u>	<u>42,119</u>
<i>Jury Commission</i>			
Personal Services	<u>1,000</u>	<u>1,000</u>	<u>0</u>
<i>Juvenile Court</i>			
Materials and Supplies	10,677	10,666	11
Contractual Services	<u>1,000</u>	<u>1,000</u>	<u>0</u>
<i>Total Juvenile Court</i>	<u>11,677</u>	<u>11,666</u>	<u>11</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$203,051	\$193,014	\$10,037
Materials and Supplies	7,000	7,000	0
Contractual Services	12,000	7,000	5,000
<i>Total Probate Court</i>	<u>222,051</u>	<u>207,014</u>	<u>15,037</u>
<i>Clerk of Courts</i>			
Personal Services	1,054,841	745,650	309,191
Materials and Supplies	118,770	41,770	77,000
Contractual Services	75	75	0
<i>Total Clerk of Courts</i>	<u>1,173,686</u>	<u>787,495</u>	<u>386,191</u>
<i>County Courts</i>			
Personal Services	577,145	559,556	17,589
Materials and Supplies	6,000	5,885	115
Contractual Services	15,185	14,985	200
<i>Total County Courts</i>	<u>598,330</u>	<u>580,426</u>	<u>17,904</u>
<i>Public Defender</i>			
Personal Services	346,239	346,239	0
Materials and Supplies	6,210	6,210	0
Contractual Services	284,558	284,558	0
<i>Total Public Defender</i>	<u>637,007</u>	<u>637,007</u>	<u>0</u>
<i>Other</i>			
Personal Services	582,559	577,571	4,988
<i>Total General Government - Judicial</i>	<u>4,238,639</u>	<u>3,769,619</u>	<u>469,020</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	844,497	784,097	60,400
Materials and Supplies	15,000	12,941	2,059
Contractual Services	10,323	10,323	0
<i>Total Juvenile Probation</i>	<u>869,820</u>	<u>807,361</u>	<u>62,459</u>
<i>Coroner</i>			
Personal Services	102,198	102,166	32
Contractual Services	42,306	42,306	0
<i>Total Coroner</i>	<u>144,504</u>	<u>144,472</u>	<u>32</u>
<i>Sheriff</i>			
Personal Services	4,825,889	4,781,319	44,570
Materials and Supplies	610,186	609,919	267
Contractual Services	453,687	451,548	2,139
<i>Total Sheriff</i>	<u>5,889,762</u>	<u>5,842,786</u>	<u>46,976</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$92,756	\$90,846	\$1,910
Materials and Supplies	147,711	135,751	11,960
Contractual Services	42,088	41,953	135
<i>Total Disaster Services</i>	<u>282,555</u>	<u>268,550</u>	<u>14,005</u>
<i>911 Services</i>			
Personal Services	882,662	882,662	0
Materials and Supplies	45,025	44,672	353
Contractual Services	392,607	392,385	222
<i>Total 911 Services</i>	<u>1,320,294</u>	<u>1,319,719</u>	<u>575</u>
<i>Ambulance Service</i>			
Contractual Services	149,600	149,600	0
<i>Other</i>			
Contractual Services	1,580,626	1,567,126	13,500
<i>Total Public Safety</i>	<u>10,237,161</u>	<u>10,099,614</u>	<u>137,547</u>
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	411,815	354,065	57,750
Materials and Supplies	35,200	34,858	342
Contractual Services	75,000	74,948	52
<i>Total Public Works</i>	<u>522,015</u>	<u>463,871</u>	<u>58,144</u>
<i>Health</i>			
<i>Animal Shelter</i>			
Personal Services	69,535	57,026	12,509
Materials and Supplies	6,249	3,542	2,707
Contractual Services	84,082	84,082	0
<i>Total Animal Shelter</i>	<u>159,866</u>	<u>144,650</u>	<u>15,216</u>
<i>Clinics and Care</i>			
Personal Services	43,030	42,338	692
Materials and Supplies	7,000	7,000	0
Contractual Services	4,729	3,300	1,429
<i>Total Clinics and Care</i>	<u>54,759</u>	<u>52,638</u>	<u>2,121</u>
<i>Vital Statistics</i>			
Contractual Services	1,000	1,000	0
<i>Other Health</i>			
Personal Services	215,983	215,555	428
Contractual Services	293,410	293,410	0
<i>Total Other Health</i>	<u>509,393</u>	<u>508,965</u>	<u>428</u>
<i>Total Health</i>	<u>725,018</u>	<u>707,253</u>	<u>17,765</u>
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	211,239	117,319	93,920
<i>Total Soldier's Relief</i>	<u>211,239</u>	<u>117,319</u>	<u>93,920</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$452,765	\$341,192	\$111,573
Materials and Supplies	20,500	1,970	18,530
Contractual Services	184,670	104,976	79,694
<i>Total Veteran's Services</i>	<u>657,935</u>	<u>448,138</u>	<u>209,797</u>
<i>Other</i>			
Personal Services	103,795	102,907	888
<i>Total Human Services</i>	<u>972,969</u>	<u>668,364</u>	<u>304,605</u>
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	292,282	255,579	36,703
<i>Total Expenditures</i>	<u>30,595,884</u>	<u>29,434,801</u>	<u>1,161,083</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,806,696)</u>	<u>43,212</u>	<u>2,849,908</u>
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	15,300	15,300	0
Insurance Recovery	312,234	312,234	0
Transfers In	37,496	18,436	(19,060)
Transfers Out	(1,835,122)	(1,814,062)	21,060
<i>Total Other Financing Sources (Uses)</i>	<u>(1,470,092)</u>	<u>(1,468,092)</u>	<u>2,000</u>
Net Change in Fund Balance	(4,276,788)	(1,424,880)	2,851,908
Fund Balance at Beginning of Year	2,786,194	2,786,194	0
Prior Year Encumbrances Appropriated	1,949,596	1,949,596	0
Fund Balance at End of Year	<u>\$459,002</u>	<u>\$3,310,910</u>	<u>\$2,851,908</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$490,321	\$424,592	(\$65,729)
Intergovernmental	9,037,963	7,540,521	(1,497,442)
Other	551,611	477,665	(73,946)
Total Revenues	<u>10,079,895</u>	<u>8,442,778</u>	<u>(1,637,117)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	6,622,186	5,856,136	766,050
Materials and Supplies	905,000	864,327	40,673
Contractual Services	2,981,081	1,442,641	1,538,440
Other	562,461	325,308	237,153
Total Expenditures	<u>11,070,728</u>	<u>8,488,412</u>	<u>2,582,316</u>
Excess of Revenues Under Expenditures	<u>(990,833)</u>	<u>(45,634)</u>	<u>945,199</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	0	225,981	225,981
Transfers Out	(338,775)	(338,775)	0
Total Other Financing Sources (Uses)	<u>(338,775)</u>	<u>(112,794)</u>	<u>225,981</u>
Net Change in Fund Balance	(1,329,608)	(158,428)	1,171,180
Fund Balance at Beginning of Year	1,399,542	1,399,542	0
Prior Year Encumbrances Appropriated	345,553	345,553	0
Fund Balance at End of Year	<u><u>\$415,487</u></u>	<u><u>\$1,586,667</u></u>	<u><u>\$1,171,180</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$5,166,516	\$6,798,357	\$1,631,841
Charges for Services	1,200,000	582,885	(617,115)
Intergovernmental	3,180,263	2,188,533	(991,730)
Other	0	1,620	1,620
Total Revenues	<u>9,546,779</u>	<u>9,571,395</u>	<u>24,616</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	5,452,513	4,285,953	1,166,560
Materials and Supplies	480,000	352,311	127,689
Contractual Services	12,787,602	6,152,387	6,635,215
Capital Outlay	225,000	107,295	117,705
Total Expenditures	<u>18,945,115</u>	<u>10,897,946</u>	<u>8,047,169</u>
Net Change in Fund Balance	(9,398,336)	(1,326,551)	8,071,785
Fund Balance at Beginning of Year	8,681,384	8,681,384	0
Prior Year Encumbrances Appropriated	<u>736,000</u>	<u>736,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$19,048</u></u>	<u><u>\$8,090,833</u></u>	<u><u>\$8,071,785</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$3,118,383	\$3,919,217	\$800,834
Intergovernmental	397,757	1,087,491	689,734
Contributions and Donations	0	118,245	118,245
Other	2,428	15,078	12,650
Total Revenues	3,518,568	5,140,031	1,621,463
Expenditures			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	2,395,648	2,310,443	85,205
Materials and Supplies	837,294	811,092	26,202
Contractual Services	858,434	821,853	36,581
Capital Outlay	7,541	6,871	670
Total Health Services	4,098,917	3,950,259	148,658
<i>Debt Service</i>			
Principal	785,000	785,000	0
Interest and Fiscal Charges	11,077	11,077	0
Total Expenditures	4,894,994	4,746,336	148,658
Excess of Revenues Over (Under) Expenditures	(1,376,426)	393,695	1,770,121
Other Financing Uses:			
Transfers Out	(52,745)	(52,745)	0
Net Change in Fund Balance	(1,429,171)	340,950	1,770,121
Fund Balance at Beginning of Year	1,978,267	1,978,267	0
Prior Year Encumbrances Appropriated	245,104	245,104	0
Fund Balance at End of Year	\$794,200	\$2,564,321	\$1,770,121

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Interest	\$21,760	\$20,930	(\$830)
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Contractual Services	296,876	207,216	89,660
Capital Outlay	6,802,955	5,119,702	1,683,253
Total Permanent Improvement	7,099,831	5,326,918	1,772,913
<i>Debt Service</i>			
Principal Retirement	1,500,000	1,500,000	0
Interest and Fiscal Charges	41,555	40,725	830
Total Expenditures	8,641,386	6,867,643	1,773,743
Excess of Revenues Under Expenditures	(8,619,626)	(6,846,713)	1,772,913
<u>Other Financing Sources (Uses):</u>			
Bond Anticipation Notes Issued	5,000,000	5,000,000	0
Transfers In	730,465	930,395	199,930
Transfers Out	(2,155)	(2,155)	0
Total Other Financing Sources (Uses)	5,728,310	5,928,240	199,930
Net Change in Fund Balance	(2,891,316)	(918,473)	1,972,843
Fund Balance at Beginning of Year	970,303	970,303	0
Prior Year Encumbrances Appropriated	1,955,316	1,955,316	0
Fund Balance at End of Year	<u>\$34,303</u>	<u>\$2,007,146</u>	<u>\$1,972,843</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,884,588	\$2,240,915	\$356,327
Tap-In Fees	0	7,550	7,550
Interest	17,343	19,663	2,320
Bond Anticipation Notes Issued	2,427,000	2,427,000	0
Other Non-Operating Revenue	0	9,501	9,501
Total Revenues	4,328,931	4,704,629	375,698
<u>Expenses</u>			
Personal Services	592,480	555,300	37,180
Contractual Services	1,890,670	1,529,216	361,454
Materials and Supplies	134,253	122,533	11,720
Capital Outlay	693,983	693,983	0
Other Non-Operating Expenses	37,338	9,741	27,597
Debt Service:			
Principal Retirement	2,755,571	2,755,094	477
Interest and Fiscal Charges	173,646	170,870	2,776
Total Expenses	6,277,941	5,836,737	441,204
Excess of Revenues Under Expenses	(1,949,010)	(1,132,108)	816,902
<u>Other Financing Sources (Uses)</u>			
Transfers In	505,369	126,171	(379,198)
Transfers Out	(980,422)	0	980,422
Total Other Financing Sources (Uses)	(475,053)	126,171	601,224
Net Change in Fund Equity	(2,424,063)	(1,005,937)	1,418,126
Fund Equity at Beginning of Year	2,207,975	2,207,975	0
Prior Year Encumbrances Appropriated	216,305	216,305	0
Fund Equity at End of Year	\$217	\$1,418,343	\$1,418,126

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$4,126,481	\$4,783,579	\$657,098
Tap-In Fees	0	36,595	36,595
Interest	14,066	40,765	26,699
Bond Anticipation Notes Issued	3,240,000	3,240,000	0
Other Non-Operating Revenue	0	17,093	17,093
Total Revenues	<u>7,380,547</u>	<u>8,118,032</u>	<u>737,485</u>
<u>Expenses</u>			
Personal Services	1,630,996	1,619,966	11,030
Contractual Services	4,775,112	1,995,848	2,779,264
Materials and Supplies	724,769	707,687	17,082
Capital Outlay	1,524,825	1,479,199	45,626
Other Non-Operating Expenses	65,925	28,120	37,805
Debt Service:			
Principal Retirement	3,849,607	3,800,275	49,332
Interest and Fiscal Charges	266,446	264,218	2,228
Total Expenses	<u>12,837,680</u>	<u>9,895,313</u>	<u>2,942,367</u>
Excess of Revenues Under Expenses	(5,457,133)	(1,777,281)	3,679,852
Fund Equity at Beginning of Year	4,941,173	4,941,173	0
Prior Year Encumbrances Appropriated	<u>518,053</u>	<u>518,053</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$2,093</u></u>	<u><u>\$3,681,945</u></u>	<u><u>\$3,679,852</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$1,081,053	\$1,435,854	\$354,801
Licenses and Permits	183,193	210,696	27,503
Fines and Forfeitures	15,000	136,921	121,921
Intergovernmental	882,488	1,022,686	140,198
Other	6,500	6,500	0
Total Revenues	2,168,234	2,812,657	644,423
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	597,424	562,921	34,503
Materials and Supplies	3,000	0	3,000
Contractual Services	787,852	787,852	0
Total Real Estate Assessment	1,388,276	1,350,773	37,503
<i>Delinquent Real Estate Tax</i>			
<i>and Assessment Collection</i>			
Personal Services	98,956	78,012	20,944
Materials and Supplies	10,000	632	9,368
Contractual Services	79,200	26,818	52,382
Total Delinquent Real Estate Tax	188,156	105,462	82,694
Total General Government -			
Legislative and Executive	1,576,432	1,456,235	120,197
<i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	131,675	129,402	2,273
Materials and Supplies	67,732	67,732	0
Total General Government - Judicial	199,407	197,134	2,273
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	160,263	160,463	(200)
Total Public Safety	160,263	160,463	(200)

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2017
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	\$312,822	\$275,956	\$36,866
Materials and Supplies	20,140	20,140	0
Contractual Services	130,241	130,241	0
<i>Total Dog and Kennel</i>	463,203	426,337	36,866
<i>Marriage License</i>			
Contractual Services	19,970	19,968	2
<i>County Employee Wellness Grant</i>			
Personal Services	5,900	5,900	0
Contractual Services	22,061	22,061	0
<i>Total County Employee Wellness Grant</i>	27,961	27,961	0
<i>Total Health</i>	511,134	474,266	36,868
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	1,105,547	882,003	223,544
Materials and Supplies	5,000	0	5,000
Contractual Services	569,544	496,074	73,470
Other	527,656	106,255	421,401
<i>Total Child Support Enforcement Agency</i>	2,207,747	1,484,332	723,415
<i>Oakview Administration</i>			
Contractual Services	42,862	42,862	0
<i>Total Human Services</i>	2,250,609	1,527,194	723,415
Total Expenditures	4,697,845	3,815,292	882,553
Excess of Revenues Under Expenditures	(2,529,611)	(1,002,635)	1,526,976
<u>Other Financing Sources:</u>			
Transfers In	646,266	546,266	(100,000)
Net Change in Fund Balance	(1,883,345)	(456,369)	1,426,976
Fund Balance at Beginning of Year	1,756,886	1,756,886	0
Prior Year Encumbrances Appropriated	415,039	415,039	0
Fund Balance at End of Year	<u>\$288,580</u>	<u>\$1,715,556</u>	<u>\$1,426,976</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$149,969	\$167,340	\$17,371
Licenses and Permits	40,668	41,630	962
Fines and Forfeitures	1,493	38,974	37,481
Intergovernmental	294,519	405,783	111,264
	<u>486,649</u>	<u>653,727</u>	<u>167,078</u>
Total Revenues			
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	316,520	266,288	50,232
Materials and Supplies	250,239	246,231	4,008
Contractual Services	457,788	207,770	250,018
	<u>1,024,547</u>	<u>720,289</u>	<u>304,258</u>
Total Expenditures			
Excess of Revenues Under Expenditures	(537,898)	(66,562)	471,336
<u>Other Financing Sources</u>			
Transfers In	17,177	14,117	(3,060)
Net Change in Fund Balance	(520,721)	(52,445)	468,276
Fund Balance at Beginning of Year	346,244	346,244	0
Prior Year Encumbrances Appropriated	171,424	171,424	0
Fund Balance at End of Year	<u>(\$3,053)</u>	<u>\$465,223</u>	<u>\$468,276</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	<u>\$151,105</u>	<u>\$154,909</u>	<u>\$3,804</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Materials and Supplies	168,632	7,480	161,152
Contractual Services	379,313	34,285	345,028
Capital Outlay	<u>41,458</u>	<u>18,566</u>	<u>22,892</u>
Total Expenditures	<u>589,403</u>	<u>60,331</u>	<u>529,072</u>
Excess of Revenues Over (Under) Expenditures	(438,298)	94,578	532,876
<u>Other Financing Uses:</u>			
Transfers Out	<u>(16,281)</u>	<u>(16,281)</u>	<u>0</u>
Net Change in Fund Balance	(454,579)	78,297	532,876
Fund Balance at Beginning of Year	<u>454,579</u>	<u>454,579</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$532,876</u></u>	<u><u>\$532,876</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$0	\$583,010	\$583,010
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	<u>397,804</u>	<u>397,804</u>	<u>0</u>
Net Change in Fund Balance	(397,804)	185,206	583,010
Fund Balance at Beginning of Year	431,247	431,247	0
Prior Year Encumbrances Appropriated	<u>7,924</u>	<u>7,924</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$41,367</u></u>	<u><u>\$624,377</u></u>	<u><u>\$583,010</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Licenses and Permits	\$0	\$241,030	\$241,030
Fines and Forfeitures	68,359	79,359	11,000
Intergovernmental	4,713,962	4,509,479	(204,483)
Interest	0	2,066	2,066
Contributions and Donations	95,879	95,879	0
Other	6,105	6,105	0
Total Revenues	4,884,305	4,933,918	49,613
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	3,077,088	2,778,642	298,446
Materials and Supplies	1,635,491	1,628,981	6,510
Contractual Services	635,760	600,806	34,954
Total Public Works	5,348,339	5,008,429	339,910
<i>Debt Service</i>			
Principal	75,000	75,000	0
Interest and Fiscal Charges	1,058	1,058	0
Total Expenditures	5,424,397	5,084,487	339,910
Excess of Revenues Under Expenditures	(540,092)	(150,569)	389,523
<u>Other Financing Uses:</u>			
Transfers Out	(161,979)	(161,974)	5
Net Change in Fund Balance	(702,071)	(312,543)	389,528
Fund Balance at Beginning of Year	553,549	553,549	0
Prior Year Encumbrances Appropriated	370,606	370,606	0
Fund Balance at End of Year	\$222,084	\$611,612	\$389,528

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$45,035	\$135,265	\$90,230
Intergovernmental	<u>378,418</u>	<u>761,350</u>	<u>382,932</u>
Total Revenues	<u>423,453</u>	<u>896,615</u>	<u>473,162</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	1,133,119	536,446	596,673
Materials and Supplies	65,000	0	65,000
Contractual Services	<u>461,169</u>	<u>253,071</u>	<u>208,098</u>
Total Expenditures	<u>1,659,288</u>	<u>789,517</u>	<u>869,771</u>
Net Change in Fund Balance	(1,235,835)	107,098	1,342,933
Fund Balance at Beginning of Year	1,112,363	1,112,363	0
Prior Year Encumbrances Appropriated	<u>123,472</u>	<u>123,472</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,342,933</u></u>	<u><u>\$1,342,933</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$1,880,328	\$1,880,328	\$0
Intergovernmental	<u>54,122</u>	<u>54,122</u>	<u>0</u>
Total Revenues	1,934,450	1,934,450	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	<u>1,934,450</u>	<u>1,934,450</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$730,735	\$929,898	\$199,163
Charges for Services	400,000	431,533	31,533
Intergovernmental	1,589,265	1,836,013	246,748
Other	20,000	3,310	(16,690)
Total Revenues	<u>2,740,000</u>	<u>3,200,754</u>	<u>460,754</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	819,240	809,514	9,726
Materials and Supplies	994,260	887,056	107,204
Contractual Services	<u>1,495,500</u>	<u>1,433,464</u>	<u>62,036</u>
Total Expenditures	<u>3,309,000</u>	<u>3,130,034</u>	<u>178,966</u>
Net Change in Fund Balance	(569,000)	70,720	639,720
Fund Balance at Beginning of Year	864,407	864,407	0
Prior Year Encumbrances Appropriated	<u>169,000</u>	<u>169,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$464,407</u>	<u>\$1,104,127</u>	<u>\$639,720</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$37,192	\$880,592	\$843,400
Expenditures			
<i>Current:</i>			
<i>General Government - Judicial County Courts</i>			
Personal Services	388,723	261,429	127,294
Materials and Supplies	486,743	228,664	258,079
Contractual Services	1,413,944	545,163	868,781
Total Expenditures	2,289,410	1,035,256	1,254,154
Excess of Revenues Under Expenditures	(2,252,218)	(154,664)	2,097,554
Other Financing Sources:			
Transfers In	0	60,000	60,000
Net Change in Fund Balance	(2,252,218)	(94,664)	2,157,554
Fund Balance at Beginning of Year	2,133,712	2,133,712	0
Prior Year Encumbrances Appropriated	118,506	118,506	0
Fund Balance at End of Year	\$0	\$2,157,554	\$2,157,554

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$833,835	\$687,265	(\$146,570)
Interest	0	11,459	11,459
Total Revenues	833,835	698,724	(135,111)
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Commissioners CDBG</i>			
Contractual Services	1,020,158	821,898	198,260
Net Change in Fund Balance	(186,323)	(123,174)	63,149
Fund Balance at Beginning of Year	584,877	584,877	0
Fund Balance at End of Year	\$398,554	\$461,703	\$63,149

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2017

	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<u>Revenues</u>			
Rent	<u>\$49,657</u>	<u>\$49,738</u>	<u>\$81</u>
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	6,682,000	6,682,000	0
Interest and Fiscal Charges	<u>186,430</u>	<u>181,880</u>	<u>4,550</u>
Total Expenditures	<u>6,868,430</u>	<u>6,863,880</u>	<u>4,550</u>
Excess of Revenues Under Expenditures	<u>(6,818,773)</u>	<u>(6,814,142)</u>	<u>4,631</u>
<u>Other Financing Sources:</u>			
Proceeds from Refunding Bond Anticipation Notes	6,487,129	6,487,000	(129)
Transfers In	<u>214,724</u>	<u>214,719</u>	<u>(5)</u>
Total Other Financing Sources	<u>6,701,853</u>	<u>6,701,719</u>	<u>(134)</u>
Net Change in Fund Balance	(116,920)	(112,423)	4,497
Fund Balance at Beginning of Year	<u>163,799</u>	<u>163,799</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$46,879</u></u>	<u><u>\$51,376</u></u>	<u><u>\$4,497</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
T.I.D. Fund
For the Year Ended December 31, 2017

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Interest	<u>\$2,781</u>	<u>\$2,781</u>	<u>\$0</u>
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	2,000,000	2,000,000	0
Interest and Fiscal Charges	<u>65,967</u>	<u>65,967</u>	<u>0</u>
Total Expenditures	<u>2,065,967</u>	<u>2,065,967</u>	<u>0</u>
Net Change in Fund Balance	(2,063,186)	(2,063,186)	0
Fund Balance at Beginning of Year	<u>2,063,186</u>	<u>2,063,186</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
911 System Upgrade Levy Fund
For the Year Ended December 31, 2017

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Property Taxes	\$199,414	\$1,326,973	\$1,127,559
Intergovernmental	<u>131,387</u>	<u>132,026</u>	<u>639</u>
Total Revenues	330,801	1,458,999	1,128,198
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>911 System Upgrade Levy</i>			
Capital Outlay	<u>980,000</u>	<u>965,951</u>	<u>14,049</u>
Net Change in Fund Balance	(649,199)	493,048	1,142,247
Fund Balance at Beginning of Year	<u>649,199</u>	<u>649,199</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,142,247</u></u>	<u><u>\$1,142,247</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2017

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Intergovernmental	\$417,567	\$417,567	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Capital Outlay	<u>417,567</u>	<u>417,567</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Capital Projects Fund
For the Year Ended December 31, 2017

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>			
Interest	\$0	\$17,485	\$17,485
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Senior Center Capital Projects</i>			
Capital Outlay	<u>1,484,746</u>	<u>1,134,091</u>	<u>350,655</u>
Net Change in Fund Balance	(1,484,746)	(1,116,606)	368,140
Fund Balance at Beginning of Year	166,909	166,909	0
Prior Year Encumbrances Appropriated	<u>1,324,746</u>	<u>1,324,746</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6,909</u></u>	<u><u>\$375,049</u></u>	<u><u>\$368,140</u></u>

STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S11
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S12-S31
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S32-S38
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S39-S40
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S42-S51

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Belmont County, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015
Governmental Activities			
Net Investment in Capital Assets	\$82,854,791	\$77,376,671	\$71,772,301
Restricted for:			
Debt Service	0	92,193	2,226,039
Capital Projects	0	3,601,473	6,368,338
Public Assistance	1,284,481	493,934	452,335
Developmental Disabilities	10,235,097	10,122,130	10,716,432
In-Home Care Levy	3,235,403	2,441,088	2,343,507
Law Enforcement	779,945	607,048	0
Hazard Mitigation	0	0	0
Emergency 911	539,378	461,081	481,352
Lodging Excise Tax	683,591	475,998	0
Motor Vehicle and Gasoline Tax	3,251,447	3,116,559	4,888,077
Child Support	1,053,577	1,053,577	1,243,813
Juvenile Court	1,556,279	1,402,853	1,385,387
Mental Health	165,671	123,445	0
Children Services	1,937,808	1,639,033	1,417,154
County Courts	2,681,131	2,321,059	2,042,381
Commissioners CDBG	1,183,737	1,370,329	1,408,981
Real Estate Appraisal	1,114,995	1,053,578	0
Other Purposes	999,639	314,805	3,135,275
Other Special Revenue Funds	0	0	0
Unrestricted	<u>(13,628,148)</u>	<u>(14,722,586)</u>	<u>(8,813,231)</u>
<i>Total Governmental Activities Net Position</i>	<u>99,928,822</u>	<u>93,344,268</u>	<u>101,068,141</u>
Business-type Activities			
Net Investment in Capital Assets	18,214,262	17,001,207	18,407,265
Restricted for:			
Debt Service	0	0	0
Capital Projects	52,475	1,000,000	1,720,188
Unrestricted	3,848,676	4,307,670	2,620,090
Restatements	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-type Activities Net Position</i>	<u>22,115,413</u>	<u>22,308,877</u>	<u>22,747,543</u>
Primary Government			
Net Investment in Capital Assets	101,069,053	94,377,878	90,179,566
Restricted	30,754,654	31,690,183	39,829,259
Unrestricted	(9,779,472)	(10,414,916)	(6,193,141)
Restatements	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government Net Position</i>	<u>\$122,044,235</u>	<u>\$115,653,145</u>	<u>\$123,815,684</u>

Note: The County reported the impact of GASB Statement No. 68 beginning in 2014.

2014	2013	2012	2011	2010	2009	2008
\$70,190,818	\$67,545,722	\$67,684,483	\$66,263,140	\$66,035,171	\$65,017,804	\$64,555,893
501,053	477,853	260,660	77,357	344,077	816,535	0
3,469,492	2,801,239	529,875	965,578	3,251,026	4,228,309	1,615,000
0	132,702	0	0	0	0	0
11,393,100	12,701,700	12,480,176	11,519,385	9,936,490	9,237,885	8,961,073
3,691,249	3,166,109	4,498,540	3,792,281	3,113,554	2,086,440	1,012,696
0	0	0	0	0	0	0
0	0	0	0	246,196	262,683	603,233
457,517	564,528	457,999	439,669	415,668	539,000	521,808
0	0	0	0	0	0	0
3,722,985	3,135,132	3,346,745	3,518,971	3,250,425	2,600,817	2,138,252
0	0	0	0	0	0	0
1,372,351	1,307,041	1,177,645	910,060	954,161	806,033	731,816
0	0	0	0	0	0	0
1,659,927	1,369,812	1,469,942	1,711,283	1,931,448	1,589,597	1,426,447
1,670,132	1,178,939	999,316	914,641	1,000,056	1,070,373	963,725
2,408,008	1,462,200	970,794	1,435,604	1,376,409	1,630,516	1,373,687
0	0	0	0	0	0	0
4,738,026	3,445,407	3,248,793	2,763,113	2,968,586	3,565,380	1,223,458
0	0	0	0	0	0	2,082,731
(7,721,568)	8,782,364	7,724,692	8,730,655	6,684,345	7,361,985	10,937,017
97,553,090	108,070,748	104,849,660	103,041,737	101,507,612	100,813,357	98,146,836
16,796,352	14,686,766	14,758,715	13,332,766	13,805,837	13,022,449	13,037,636
0	413,824	384,546	381,805	379,666	377,569	375,506
0	0	0	0	0	0	0
4,931,299	5,453,838	4,986,525	5,335,540	4,811,264	4,888,593	5,625,991
0	(166,694)	0	0	0	0	0
21,727,651	20,387,734	20,129,786	19,050,111	18,996,767	18,288,611	19,039,133
86,987,170	82,232,488	82,443,198	79,595,906	79,841,008	78,040,253	77,593,529
35,083,840	32,156,486	29,825,031	28,429,747	29,167,762	28,811,137	23,029,432
(2,790,269)	14,236,202	12,711,217	14,066,195	11,495,609	12,250,578	16,563,008
0	(166,694)	0	0	0	0	0
\$119,280,741	\$128,458,482	\$124,979,446	\$122,091,848	\$120,504,379	\$119,101,968	\$117,185,969

Belmont County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015
Program Revenues			
Governmental Activities:			
Charges for Services			
General Government:			
Legislative and Executive	\$4,417,301	\$3,130,078	\$3,310,251
Judicial	2,768,463	1,911,308	2,168,176
Public Safety	875,865	725,487	851,894
Public Works	344,593	315,721	335,007
Health	799,600	671,198	731,938
Human Services	1,133,590	968,498	1,302,209
Total Charges for Services and Sales	10,339,412	7,722,290	8,699,475
Operating Grants, Contributions, and Interest	20,723,977	21,222,279	21,833,230
Capital Grants and Contributions	4,705,670	386,045	833,318
<i>Total Governmental Activities Program Revenues</i>	<u>35,769,059</u>	<u>29,330,614</u>	<u>31,366,023</u>
Business-type Activities:			
Charges for Services and Sales			
Sewer	2,241,097	0	0
Water	4,741,505	0	0
Sanitary Sewer District 2	0	1,788,077	1,565,993
Water Works 3	0	4,013,653	3,853,130
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	0	413,041	379,681
Sanitary Sewer District 3A	0	52,009	56,124
Sanitary Sewer District 3B	0	21,920	22,682
Sanitary Sewer District 3C	0	1,708	1,804
Water Works 2	0	1,120,140	1,080,948
Total Charges for Services and Sales	6,982,602	7,410,548	6,960,362
Capital Grants and Contributions	294,645	57,457	239,165
<i>Total Business-type Activities Program Revenues</i>	<u>7,277,247</u>	<u>7,468,005</u>	<u>7,199,527</u>
<i>Total Primary Government Program Revenues</i>	<u>43,046,306</u>	<u>36,798,619</u>	<u>38,565,550</u>

2014	2013	2012	2011	2010	2009	2008
\$3,918,924	\$3,665,247	\$3,155,321	\$2,485,406	\$2,040,176	\$2,200,753	\$2,020,876
2,355,304	2,114,048	2,013,499	1,875,490	1,159,341	1,479,477	1,496,126
1,131,957	1,306,864	1,119,141	1,114,662	1,030,453	1,163,546	1,188,450
374,223	359,494	321,068	312,643	339,996	327,429	358,075
708,949	560,313	585,605	387,326	138,117	436,242	354,697
1,923,341	1,883,824	1,655,743	1,153,096	2,244,335	1,937,747	2,084,179
10,412,698	9,889,790	8,850,377	7,328,623	6,952,418	7,545,194	7,502,403
22,133,724	20,851,259	20,518,839	18,986,025	20,830,351	20,998,650	23,593,850
1,237,452	1,181,262	1,322,650	1,092,759	662,035	1,176,102	744,505
33,783,874	31,922,311	30,691,866	27,407,407	28,444,804	29,719,946	31,840,758
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,431,863	1,360,344	1,200,857	1,090,576	1,065,196	1,044,772	1,020,213
3,737,666	3,769,093	3,106,817	2,995,500	2,879,669	2,824,637	2,610,256
0	0	0	0	156,597	2,538,244	5,627,212
0	0	0	0	0	0	344,976
359,393	350,052	364,445	368,206	389,408	398,215	382,267
53,582	55,047	55,996	52,614	48,197	47,980	49,630
21,990	22,904	20,698	23,336	22,168	22,514	23,667
1,828	1,542	1,634	1,597	4,819	1,636	2,134
1,006,945	1,038,139	905,536	841,314	836,579	831,825	851,205
6,613,267	6,597,121	5,655,983	5,373,143	5,402,633	7,709,823	10,911,560
338,294	76,845	1,183,833	630,858	1,199,080	462,069	50,253
6,951,561	6,673,966	6,839,816	6,004,001	6,601,713	8,171,892	10,961,813
40,735,435	38,596,277	37,531,682	33,411,408	35,046,517	37,891,838	42,802,571

(Continued)

Belmont County, Ohio
Changes in Net Position (Continued)
Last Ten Years
(Accrual Basis of Accounting)

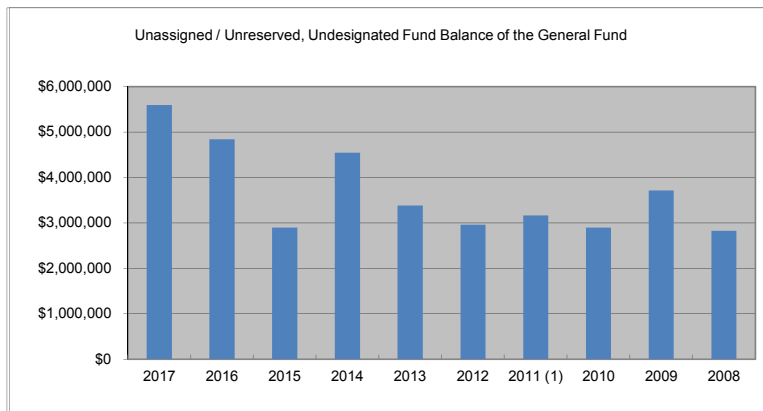
Expenses	2017	2016	2015
Governmental Activities:			
General Government:			
Legislative and Executive	\$13,013,985	\$13,762,284	\$12,277,755
Judicial	5,668,554	4,111,459	3,617,281
Public Safety	13,110,163	10,792,685	8,516,368
Public Works	6,647,854	8,397,522	7,513,381
Health	17,476,803	18,125,713	14,448,021
Human Services	13,830,027	13,777,971	12,740,520
Economic Development and Assistance	1,092,913	1,154,737	1,391,806
Intergovernmental	0	159,818	332,372
Interest and Fiscal Charges	316,502	301,164	372,352
<i>Total Governmental Activities</i>	<u>71,156,801</u>	<u>70,583,353</u>	<u>61,209,856</u>
Business-Type Activities:			
Sewer	2,551,940	0	0
Water	5,104,698	0	0
Sanitary Sewer District 2	0	2,008,049	2,026,934
Water Works 3	0	4,765,692	4,006,626
Park Health Center	0	0	0
Water Works 1	0	0	0
Sanitary Sewer District 1	0	512,824	407,347
Sanitary Sewer District 3A	0	52,514	61,160
Sanitary Sewer District 3B	0	24,692	48,268
Sanitary Sewer District 3C	0	892	892
Water Works 2	0	1,025,057	993,870
<i>Total Business-type Activities</i>	<u>7,656,638</u>	<u>8,389,720</u>	<u>7,545,097</u>
<i>Total Primary Government Program</i>	<u>78,813,439</u>	<u>78,973,073</u>	<u>68,754,953</u>
Net (Expense)Revenue			
Governmental Activities	(35,387,742)	(41,252,739)	(29,843,833)
Business-type Activities	(379,391)	(921,715)	(345,570)
<i>Total Primary Government Net Expense</i>	<u>(35,767,133)</u>	<u>(42,174,454)</u>	<u>(30,189,403)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for General Purposes	3,496,100	2,813,771	2,460,199
Property Taxes Levied for:			
Developmental Disabilities	7,065,008	5,135,088	4,750,948
Mental Health	1,935,161	1,548,867	828,485
In-Home Care Levy	4,046,937	3,177,866	2,973,918
Children Services	967,821	712,484	392,843
911 System Upgrade Levy	1,369,848	1,078,214	1,011,703
Oil and Gas Lease Bonus	80,082	169,253	85,854
Revenue in Lieu of Taxes for General Purposes	0	0	0
Revenue in Lieu of Taxes for:			
Developmental Disabilities	0	0	0
Mental Health	0	0	0
In-Home Care Levy	0	0	0
Children Services	0	0	0
Lodging Taxes	595,491	460,118	665,673
Permissive Sales Tax Imposed for General Purposes	18,741,543	16,732,384	19,028,400
Grants and Entitlements not			
Restricted to Specific Programs	1,596,542	1,134,831	1,214,738
Gifts and Donations	0	59,282	38,000
Gain on Sale of Assets	11,930	0	0
Investment Earnings	475,999	348,507	389,531
Miscellaneous	1,608,493	557,613	826,180
Special Item	107,512	0	0
Transfers	(126,171)	(399,412)	(1,307,588)
<i>Total Governmental Activities</i>	<u>41,972,296</u>	<u>33,528,866</u>	<u>33,358,884</u>
Business-type Activities:			
Investment Earnings	59,756	83,637	57,874
Miscellaneous	0	0	0
Special Item	0	0	0
Transfers	126,171	399,412	1,307,588
<i>Total Business-type Activities</i>	<u>185,927</u>	<u>483,049</u>	<u>1,365,462</u>
<i>Total Primary Government</i>	<u>42,158,223</u>	<u>34,011,915</u>	<u>34,724,346</u>
Restatements			
Business-type Activities	0	0	0
Change in Net Position			
Governmental Activities	6,584,554	(7,723,873)	3,515,051
Business-type Activities	(193,464)	(438,666)	1,019,892
<i>Total Primary Government Change in Net Position</i>	<u>\$6,391,090</u>	<u>(\$8,162,539)</u>	<u>\$4,534,943</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

2014	2013	2012	2011	2010	2009	2008
\$11,366,386	\$11,571,405	\$9,839,948	\$9,022,739	\$10,126,540	\$8,481,343	\$8,771,497
3,781,570	3,345,818	3,200,386	3,521,415	3,139,856	3,386,610	3,562,926
9,338,793	9,937,922	8,786,872	8,701,240	8,428,500	9,060,287	9,781,054
6,534,277	6,603,561	6,449,369	6,098,309	5,852,073	5,078,145	7,449,380
14,949,976	13,175,643	12,595,413	11,486,632	11,706,480	10,992,163	11,580,482
12,409,630	12,803,242	13,209,914	12,171,669	12,589,123	15,124,926	16,327,531
549,837	395,000	511,953	320,000	320,000	379,000	260,000
1,900,000	0	0	0	0	0	0
352,291	282,608	472,935	364,945	366,551	344,651	363,455
61,182,760	58,115,199	55,066,790	51,686,949	52,529,123	52,847,125	58,096,325
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,671,832	1,507,480	1,584,018	1,289,095	1,376,417	1,392,716	1,383,479
3,699,028	3,717,226	3,754,744	3,481,433	3,549,530	3,364,956	3,305,424
0	0	0	20	6,192	3,865,152	5,393,921
0	0	0	0	0	0	352,176
509,482	391,976	343,359	456,749	303,933	291,364	343,656
59,860	77,033	64,538	53,074	47,943	53,453	55,664
27,241	26,198	27,761	24,420	23,773	23,939	26,020
892	892	892	892	892	892	1,209
1,324,570	1,354,472	862,171	940,479	793,757	820,430	840,504
7,292,905	7,075,277	6,637,483	6,246,162	6,102,437	9,812,902	11,702,053
68,475,665	65,190,476	61,704,273	57,933,111	58,631,560	62,660,027	69,798,378
(27,398,886)	(26,192,888)	(24,374,924)	(24,279,542)	(24,084,319)	(23,127,179)	(26,255,567)
(341,344)	(401,311)	202,333	(242,161)	499,276	(1,641,010)	(740,240)
(27,740,230)	(26,594,199)	(24,172,591)	(24,521,703)	(23,585,043)	(24,768,189)	(26,995,807)
2,348,102	2,318,339	2,111,727	2,253,213	2,057,108	2,022,089	1,917,501
4,520,307	4,445,697	4,354,428	4,562,621	4,030,912	3,976,787	3,773,062
795,564	782,840	775,052	806,485	699,389	689,930	660,712
2,839,650	2,847,108	2,745,584	2,824,824	2,595,849	2,690,785	1,469,156
365,699	358,778	363,995	376,951	384,740	306,578	297,760
966,447	1,063,040	0	0	0	0	0
4,803,281	0	0	0	0	0	0
0	0	0	112,751	0	0	0
0	0	0	338,252	0	0	0
0	0	0	84,563	0	0	0
0	0	0	140,938	0	0	0
0	0	0	56,375	0	0	0
728,670	586,353	499,356	417,250	359,693	322,281	320,033
17,869,853	15,271,910	13,437,206	12,057,796	11,287,907	12,000,663	10,848,695
1,291,800	1,411,623	1,210,676	560,906	1,201,929	814,060	1,159,183
0	0	0	0	0	0	0
0	0	0	0	0	0	0
389,468	387,784	604,640	652,414	938,180	789,004	1,559,966
963,849	754,787	943,891	792,903	1,407,801	1,732,719	1,478,971
0	0	0	0	0	0	0
(2,693,166)	(814,283)	(863,708)	(224,575)	(184,934)	448,804	(279,108)
35,189,524	29,413,976	26,182,847	25,813,667	24,778,574	25,793,700	23,205,931
36,000	11,670	13,634	12,932	12,448	24,406	97,630
0	0	0	57,998	11,498	45,354	5,200
0	0	0	0	0	1,269,532	0
2,693,166	814,283	863,708	224,575	184,934	(448,804)	279,108
2,729,166	825,953	877,342	295,505	208,880	890,488	381,938
37,918,690	30,239,929	27,060,189	26,109,172	24,987,454	26,684,188	23,587,869
0	(166,694)	0	0	0	0	0
7,790,638	3,221,088	1,807,923	1,534,125	694,255	2,666,521	(3,049,636)
2,387,822	424,642	1,079,675	53,344	708,156	(750,522)	(358,302)
\$10,178,460	\$3,479,036	\$2,887,598	\$1,587,469	\$1,402,411	\$1,915,999	(\$3,407,938)

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015	2014
General Fund				
Reserved	\$0	\$0	\$0	\$0
Unreserved, Designated for Budget Stabilization	0	0	0	0
Unreserved, Undesignated	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	34,123	23,757	21,613	18,023
Prepaid Items	248,397	215,179	119,388	147,328
Assets Held for Resale	0	0	0	0
Unclaimed Monies	999,639	314,805	349,989	359,064
Assigned to:				
Budget Stabilization	0	0	0	500,000
Purchases on Order	4,669,481	1,832,238	2,475,593	4,715,814
Unassigned	<u>5,593,403</u>	<u>4,837,939</u>	<u>2,895,940</u>	<u>4,543,687</u>
Total General Fund	<u>11,545,043</u>	<u>7,223,918</u>	<u>5,862,523</u>	<u>10,283,916</u>
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated Reported In				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Restatements				
Nonspendable:				
Materials and Supplies Inventory	479,225	446,115	469,330	491,357
Prepaid Items	136,857	116,693	0	0
Restricted for:				
Debt Service	51,376	163,799	2,285,314	586,826
Capital Projects	1,714,069	3,402,179	8,565,928	3,369,638
Public Assistance	2,370,046	2,070,467	1,984,903	787,186
Development Disabilities	9,486,118	9,439,406	9,902,534	10,647,358
In-Home Care Levy	1,741,731	1,431,020	1,299,186	3,442,566
Law Enforcement	647,990	523,919	0	0
Emergency 911	539,378	461,081	481,352	457,517
Lodging Excise Tax	683,591	475,998	0	0
Motor Vehicle Gasoline Tax	1,486,482	1,435,999	3,180,530	1,707,268
Child Support	1,134,796	1,137,022	1,337,863	0
Juvenile Court	1,485,717	1,347,539	1,243,217	1,188,492
Mental Health	78,080	47,047	0	0
Children Services	1,598,062	1,247,888	1,037,661	1,247,105
County Courts	2,679,036	2,318,768	2,042,381	1,670,132
Commissioners CDBG	711,471	639,697	523,534	770,078
Real Estate Appraisal	996,295	1,137,022	0	0
Other Purposes	0	0	2,691,255	4,176,193
Committed to:				
Capital Projects	0	0	0	0
Unassigned	<u>(2,678,874)</u>	<u>(2,960,113)</u>	<u>0</u>	<u>0</u>
Total All Other Governmental Funds	<u>25,341,446</u>	<u>24,881,546</u>	<u>37,044,988</u>	<u>30,541,716</u>
Total Governmental Funds	<u>\$36,886,489</u>	<u>\$32,105,464</u>	<u>\$42,907,511</u>	<u>\$40,825,632</u>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

2013	2012	2011 (1)	2010	2009	2008
\$0	\$0	\$0	\$2,726,638	\$2,718,945	\$2,841,424
0	0	0	183,309	397,287	122,000
0	0	0	2,895,579	3,713,069	2,828,335
15,787	15,277	16,445	0	0	0
152,534	155,579	162,421	0	0	0
0	0	671,680	0	0	0
247,576	191,004	67,304	0	0	0
584,115	192,446	69,477	0	0	0
2,458,038	1,770,735	1,539,031	0	0	0
3,384,266	2,960,479	3,163,324	0	0	0
<u>6,842,316</u>	<u>5,285,520</u>	<u>5,689,682</u>	<u>5,805,526</u>	<u>6,829,301</u>	<u>5,791,759</u>
0	0	0	3,963,899	3,973,255	2,843,328
0	0	0	18,995,618	17,250,974	14,664,194
0	0	0	402,583	938,031	70,538
0	0	0	2,761,282	3,110,337	6,856,215
495,224	432,285	573,433	0	0	0
0	0	0	0	0	0
571,629	363,440	185,234	0	0	0
2,689,052	338,992	965,578	0	0	0
1,439,185	1,174,907	1,348,693	0	0	0
12,111,437	11,506,935	10,371,250	0	0	0
2,808,767	4,128,293	3,239,512	0	0	0
0	0	0	0	0	0
564,528	457,999	439,669	0	0	0
0	0	0	0	0	0
1,532,987	1,513,143	2,003,653	0	0	0
0	0	0	0	0	0
1,154,208	1,071,829	922,622	0	0	0
0	0	0	0	0	0
960,668	1,054,874	1,226,668	0	0	0
1,178,939	999,316	914,641	0	0	0
785,723	762,803	1,009,641	0	0	0
0	0	0	0	0	0
3,003,775	2,516,562	2,511,535	0	0	0
914,474	1,914,474	1,914,474	0	0	0
0	0	0	0	0	0
<u>30,210,596</u>	<u>28,235,852</u>	<u>27,626,603</u>	<u>26,123,382</u>	<u>25,272,597</u>	<u>24,434,275</u>
<u>\$37,052,912</u>	<u>\$33,521,372</u>	<u>\$33,316,285</u>	<u>\$31,928,908</u>	<u>\$32,101,898</u>	<u>\$30,226,034</u>

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015
Revenues			
Property and Other Local Taxes	\$18,631,698	\$14,629,493	\$12,358,905
Revenue in Lieu of Taxes	0	0	64,327
Lodging Taxes	595,491	460,118	665,673
Permissive Sales Taxes	18,557,271	17,042,371	18,976,374
Charges for Services	7,327,180	5,772,230	6,435,282
Licenses and Permits	502,981	483,473	502,359
Fines and Forfeitures	2,291,425	1,365,191	1,660,530
Intergovernmental	22,603,834	23,117,606	24,067,878
Interest	478,065	350,857	394,965
Oil and Gas Lease Bonus	80,082	169,253	85,854
Rent	170,721	101,974	99,006
Contributions and Donations	372,353	230,796	215,343
Other	1,608,493	594,026	826,180
<i>Total Revenues</i>	<u>73,219,594</u>	<u>64,317,388</u>	<u>66,352,676</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	11,499,175	13,021,031	11,681,437
Judicial	4,429,272	3,828,493	3,594,876
Public Safety	11,148,813	9,669,452	9,091,300
Public Works	5,084,854	6,916,995	6,851,907
Health	16,315,121	14,880,929	14,252,353
Human Services	13,065,847	13,188,163	12,661,159
Economic Development and Assistance	1,092,913	1,154,737	1,100,576
Other	0	0	277,247
Intergovernmental	0	159,818	332,372
Capital Outlay	6,155,234	9,452,534	2,667,092
Debt Service:			
Principal Retirement	1,033,819	1,202,450	1,248,722
Interest and Fiscal Charges	316,884	285,421	235,777
Payment to Refunded Bond Escrow Agent	0	0	376,732
Issuance Costs	0	0	0
Refunded Notes Redeemed	0	0	0
<i>Total Expenditures</i>	<u>70,141,932</u>	<u>73,760,023</u>	<u>64,371,550</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,077,662</u>	<u>(9,442,635)</u>	<u>1,981,126</u>
Other Financing Sources (Uses)			
Bond Anticipation Notes Issued	4,989,000	3,487,000	4,447,000
General Obligation Bonds Issued	0	0	0
Premium on Bonds	0	0	0
Insurance Recoveries	312,234	0	0
Payment to Refunded Bond Escrow Agent	0	0	(3,104,034)
Current Refunding	(3,487,000)	(4,447,000)	0
Sale of Assets	15,300	0	20,375
Inception of Capital Lease	0	0	0
Transfers In	6,609,325	6,647,892	10,924,134
Transfers Out	(6,735,496)	(7,047,304)	(12,186,722)
<i>Total Other Financing Sources (Uses)</i>	<u>1,703,363</u>	<u>(1,359,412)</u>	<u>100,753</u>
<i>Net Change in Fund Balances</i>	<u>\$4,781,025</u>	<u>(\$10,802,047)</u>	<u>\$2,081,879</u>
Debt Service as a Percentage of Noncapital Expenditures	2.1%	2.2%	3.1%

2014	2013	2012	2011	2010	2009	2008
\$12,011,012	\$11,949,191	\$10,954,307	\$10,396,694	\$9,690,028	\$9,514,891	\$8,650,383
111,425	167,138	167,138	222,851	0	0	0
728,670	586,353	499,356	417,250	359,693	322,281	320,033
17,652,875	15,002,545	13,320,872	11,904,165	11,278,397	10,780,314	10,848,695
7,948,710	7,767,625	6,927,772	5,608,421	5,165,793	5,636,286	5,788,897
498,520	510,470	464,346	462,334	470,120	503,705	563,913
1,857,127	1,441,128	1,290,796	1,144,051	1,146,137	1,189,560	934,374
23,309,186	22,648,223	22,023,478	21,478,820	23,001,341	23,820,865	25,935,892
392,795	396,515	606,549	653,441	939,424	792,887	1,570,465
4,803,281	0	0	0	0	0	0
119,420	162,463	109,682	122,667	166,266	202,204	194,278
163,212	161,618	283,879	0	0	0	0
963,849	754,787	943,891	842,903	1,407,801	1,732,719	1,478,971
<u>70,560,082</u>	<u>61,548,056</u>	<u>57,592,066</u>	<u>53,253,597</u>	<u>53,625,000</u>	<u>54,495,712</u>	<u>56,285,901</u>
10,930,094	11,041,033	9,447,257	8,409,214	9,597,045	8,085,500	8,195,199
3,692,152	3,224,699	3,151,749	3,419,085	3,153,945	3,393,086	3,523,010
9,177,964	8,339,269	8,097,775	8,433,377	7,984,646	8,887,842	9,072,669
6,771,186	5,544,423	7,178,372	5,343,529	5,800,434	5,070,026	6,667,925
14,858,428	12,781,882	12,263,703	11,126,281	11,432,985	10,861,093	11,406,482
12,562,667	12,884,072	12,860,415	11,974,863	12,476,232	15,008,344	15,984,813
549,837	395,000	511,953	320,000	320,000	379,000	260,000
7,892	126,622	35,554	126,797	136,642	173,902	10,470
1,900,000	0	0	0	0	0	0
1,745,182	5,354,360	2,547,569	1,598,513	1,883,257	2,342,315	4,688,089
1,473,031	740,974	806,313	654,956	697,579	603,482	613,213
368,164	299,559	320,191	339,632	365,415	336,018	361,532
0	0	0	0	0	0	0
0	0	0	0	0	75,155	0
86,000	172,000	0	0	0	0	0
<u>64,122,597</u>	<u>60,903,893</u>	<u>57,220,851</u>	<u>51,746,247</u>	<u>53,848,180</u>	<u>55,215,763</u>	<u>60,783,402</u>
6,437,485	644,163	371,215	1,507,350	(223,180)	(720,051)	(4,497,501)
0	86,000	172,000	0	0	0	0
0	0	0	0	0	2,085,000	0
0	0	0	0	0	7,002	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
28,401	15,660	261,574	30,142	92,251	55,109	39,437
0	3,600,000	264,006	74,460	142,873	-	274,240
4,214,002	4,950,120	2,201,319	1,406,803	911,367	11,611,722	2,511,697
<u>(6,907,168)</u>	<u>(5,764,403)</u>	<u>(3,065,027)</u>	<u>(1,631,378)</u>	<u>(1,096,301)</u>	<u>(11,162,918)</u>	<u>(2,790,805)</u>
<u>(2,664,765)</u>	<u>2,887,377</u>	<u>(166,128)</u>	<u>(119,973)</u>	<u>50,190</u>	<u>2,595,915</u>	<u>34,569</u>
<u>\$3,772,720</u>	<u>\$3,531,540</u>	<u>\$205,087</u>	<u>\$1,387,377</u>	<u>(\$172,990)</u>	<u>\$1,875,864</u>	<u>(\$4,462,932)</u>
3.2%	2.2%	2.1%	2.0%	2.1%	1.8%	1.7%

Belmont County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
2017	\$930,122,210	\$518,866,560	\$4,139,967,914	\$285,909,740	\$1,143,638,960
2016	925,410,520	450,668,620	3,931,654,686	299,398,560	1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400

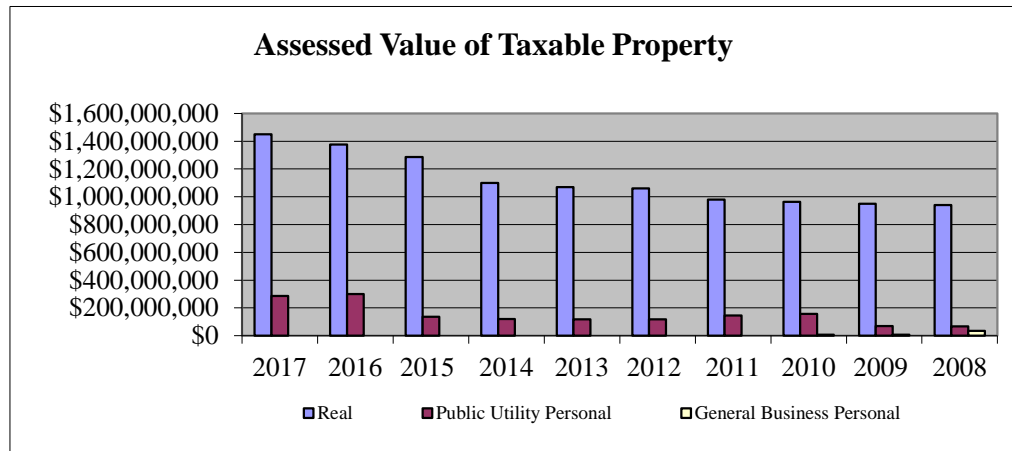
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Belmont County Auditor's Office, 2008-2017

Tangible Personal Property General Business		Total			Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$1,734,898,510	\$5,283,606,874	32.84%	12.23
0	0	1,675,477,700	5,129,248,926	32.67%	12.02
0	0	1,421,433,050	4,216,852,211	33.71%	11.43
0	0	1,221,069,780	3,626,764,080	33.67%	11.50
0	0	1,189,290,110	3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.03
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.72
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.36



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2017	2016	2015	2014
Unvoted Millage				
Operating	2.300	2.300	2.300	2.300
Voted Millage - by levy				
Children Services 2015				
Residential/Agricultural Real	0.321839	0.319681	0.071556	0.071556
Commercial/Industrial and Public Utility Real	0.347944	0.327620	0.017169	0.017169
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.122198	0.121379	0.121379	0.132889
Commercial/Industrial and Public Utility Real	0.316980	0.298465	0.298465	0.318852
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.102223
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.245271
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.427846	0.424977	0.424977	0.465280
Commercial/Industrial and Public Utility Real	0.593966	0.559271	0.559271	0.597474
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.909428	0.903330	0.988998	0.988998
Commercial/Industrial and Public Utility Real	1.411214	1.328782	1.419548	1.419548
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2015				
Residential/Agricultural Real	1.149427	1.170073	1.170073	0.494499
Commercial/Industrial and Public Utility Real	1.242660	1.141721	1.141721	0.709774
General Business and Public Utility Personal	1.250000	1.250000	1.250000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.682071	0.677497	0.677497	0.741748
Commercial/Industrial and Public Utility Real	1.058410	0.996586	0.996586	1.064661
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.366217	0.363761	0.363761	0.398259
Commercial/Industrial and Public Utility Real	0.489279	0.460699	0.460699	0.492168
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.840393	0.834758	0.834758	0.913824
Commercial/Industrial and Public Utility Real	0.978558	0.921398	0.921398	0.984337
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.260589	1.252137	1.252137	1.370886
Commercial/Industrial and Public Utility Real	1.467837	1.382097	1.382097	1.476505
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.429202	1.419620	1.419620	1.554252
Commercial/Industrial and Public Utility Real	2.037630	1.918607	1.918607	2.049665
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911 2012				
Residential/Agricultural Real	0.849449	0.843754	0.843754	0.921377
Commercial/Industrial and Public Utility Real	0.978558	0.921398	0.921398	0.984337
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Total voted millage by type of property				
Residential/Agricultural Real	8.358659	8.302615	8.168510	8.158288
Commercial/Industrial and Public Utility Real	10.923036	10.284996	10.036959	10.514282
General Business and Public Utility Personal	13.250000	13.250000	13.250000	13.500000
Total millage by type of property				
Residential/Agricultural Real	10.658659	10.602615	10.468510	10.458288
Commercial/Industrial and Public Utility Real	13.223036	12.584996	12.336959	12.814282
General Business and Public Utility Personal	15.550000	15.550000	15.550000	15.800000
Total Weighted Average Tax Rate	12.231691	12.019904	11.430296	11.499905

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source : Belmont County Auditor

2013	2012	2011	2010	2009	2008
2.300	2.300	2.300	2.300	2.300	2.300
0.071540	0.071396	0.077460	0.077429	0.077410	0.078258
0.171578	0.170283	0.168933	0.168933	0.168234	0.159855
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.132861	0.132594	0.143854	0.143796	0.143763	0.145336
0.318646	0.316240	0.323926	0.313732	0.312435	0.296875
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.102201	0.101995	0.110657	0.110613	0.110587	0.000797
0.245112	0.243262	0.249174	0.241333	0.240335	0.228365
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.465180	0.464245	0.503672	0.503470	0.503352	0.508862
0.597087	0.592579	0.606981	0.587880	0.585452	0.556294
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.988786	0.986798	1.070604	1.070174	1.069922	1.081636
1.418628	1.407916	1.442134	1.366752	1.390982	1.321706
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.494393	0.493399	0.535302	0.535087	0.534961	0.540818
0.709314	0.703958	0.721067	0.698376	0.695491	0.660853
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.741589	0.740098	0.802953	0.802630	0.802441	0.811227
1.063971	1.055937	1.081600	1.047564	1.043236	0.991279
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.399174	0.397374	0.431122	0.430949	0.430848	0.435565
0.491849	0.488136	0.500000	0.486693	0.484681	0.465430
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.913729	0.911892	0.989337	0.988941	0.988709	0.999533
0.983699	0.976272	1.000000	1.000000	1.000000	1.000000
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.370593	1.367838	1.484005	1.483411	1.483063	1.499299
1.475548	1.464408	1.500000	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.553920	1.550795	1.682500	1.681825	1.681430	1.699837
2.048337	2.032872	2.082280	2.016757	2.008422	1.908397
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.923577	0.000000	0.000000	0.000000	0.000000	0.000000
0.983699	0.000000	0.000000	0.000000	0.000000	0.000000
1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
8.157543	7.218424	7.831466	7.828325	7.826486	7.801168
10.507468	9.451863	9.676095	9.428020	9.429268	9.089054
13.500000	12.500000	12.500000	12.500000	12.500000	12.500000
10.457543	9.518424	10.131466	10.128325	10.126486	10.101168
12.807468	11.751863	11.976095	11.728020	11.729268	11.389054
15.800000	14.800000	14.800000	14.800000	14.800000	14.800000
11.476488	10.501983	11.110131	11.032779	10.720778	10.358193

Belmont County, Ohio
Property Tax Rates of Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	2017	2016	2015	2014
Cities:				
Martins Ferry				
Residential/Agricultural Real	11.120035	11.118743	6.100841	6.269318
Commercial/Industrial and Public Utility Real	11.969931	11.960783	6.944044	7.153948
General Business and Public Utility Personal	13.000000	13.100000	8.100000	8.100000
St. Clairsville				
Residential/Agricultural Real	9.122877	9.123899	9.087334	9.713279
Commercial/Industrial and Public Utility Real	9.376350	9.359532	9.446614	9.970627
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
Villages:				
Flushing				
Residential/Agricultural Real	11.718995	11.709705	11.622852	12.481336
Commercial/Industrial and Public Utility Real	15.017050	14.633879	14.570042	15.388754
General Business and Public Utility Personal	15.850000	15.850000	15.850000	15.850000
Holloway				
Residential/Agricultural Real	19.509287	19.512947	19.520213	19.347042
Commercial/Industrial and Public Utility Real	23.124901	18.194926	18.194926	16.915291
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	8.054055	8.055360	6.277476	6.461803
Commercial/Industrial and Public Utility Real	9.454677	9.446999	8.124524	8.626395
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.500000
Bethesda				
Residential/Agricultural Real	10.126292	10.114041	10.104662	10.376675
Commercial/Industrial and Public Utility Real	10.505486	10.043455	10.035768	10.548188
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	6.629033	6.629033	6.629033	7.211308
Commercial/Industrial and Public Utility Real	5.898612	5.898612	5.898612	5.898612
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	8.860372	8.854533	8.787783	9.294135
Commercial/Industrial and Public Utility Real	12.382097	11.610257	11.551646	11.985676
General Business and Public Utility Personal	17.350000	17.350000	17.350000	17.350000
Bridgeport				
Residential/Agricultural Real	8.918211	8.916791	8.888290	9.533643
Commercial/Industrial and Public Utility Real	9.944337	9.841610	1.019431	10.483778
General Business and Public Utility Personal	14.250000	14.250000	14.250000	14.250000
Brookside				
Residential/Agricultural Real	8.066144	7.066144	7.042035	7.157338
Commercial/Industrial and Public Utility Real	8.350359	7.349422	7.347514	7.639192
General Business and Public Utility Personal	11.250000	10.250000	10.250000	10.250000

2013	2012	2011	2010	2009	2008
6.267259	6.261927	6.441238	5.437515	5.435046	5.432628
7.147032	7.128024	7.110560	6.107062	6.108087	5.955040
8.100000	8.100000	8.100000	7.100000	7.100000	7.100000
9.710041	8.471057	8.471057	8.470385	7.128866	6.392654
9.970627	8.707663	8.707663	8.707600	7.280721	6.426719
12.100000	12.100000	12.100000	12.100000	12.350000	12.350000
12.475192	12.938538	12.938538	12.941534	10.976190	10.973258
15.376991	15.110780	15.110780	15.017657	15.017657	14.749968
15.850000	15.850000	15.850000	15.850000	15.850000	15.850000
19.245587	20.011742	20.011742	16.997274	17.000158	17.029945
16.915291	20.298417	20.298417	17.566373	17.566373	17.364605
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
6.455247	6.936544	6.936544	6.935434	7.128866	6.914911
8.608655	8.820324	8.820324	8.821813	7.280721	8.625645
12.550000	12.550000	12.550000	12.550000	12.350000	12.550000
8.379772	7.179912	7.179912	7.177754	7.174959	7.172671
9.103216	8.126840	8.126840	7.766350	7.518554	7.358099
10.550000	10.550000	10.550000	10.550000	10.550000	10.550000
7.248432	7.271848	7.271848	7.145751	7.304256	7.304526
5.898612	5.898612	5.898612	5.889374	5.907850	5.907850
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
9.291778	10.069536	10.069536	10.057839	10.056026	10.043852
11.977760	12.972632	12.972632	12.972632	12.573899	12.019703
17.350000	19.350000	19.350000	19.350000	19.350000	19.350000
9.530626	8.064691	8.064691	8.057132	8.046862	8.047337
10.411759	8.646359	8.646359	8.600615	8.570873	8.390691
14.250000	12.750000	12.750000	12.750000	12.750000	12.750000
7.154135	7.593643	7.593643	7.588037	7.588037	7.588037
7.639192	7.611409	7.611409	7.611409	7.611409	7.476682
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2017	2016	2015	2014
Yorkville				
Residential/Agricultural Real	6.861695	5.861695	5.861695	6.044952
Commercial/Industrial and Public Utility Real	8.106208	7.074731	7.073884	7.086214
General Business and Public Utility Personal	10.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.802618	3.802120	3.798567	3.863439
Commercial/Industrial and Public Utility Real	3.915759	3.913111	3.899495	3.914016
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.271570	3.271570	3.268878	3.353748
Commercial/Industrial and Public Utility Real	3.902510	3.951688	3.951596	4.163658
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	5.419921	3.920320	3.918571	3.942524
Commercial/Industrial and Public Utility Real	5.471099	3.966367	3.967334	4.000000
General Business and Public Utility Personal	5.500000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.360620	4.376860	4.582775	4.674405
Commercial/Industrial and Public Utility Real	3.947710	3.947710	3.937870	3.967210
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	8.000000	5.384645	5.373250	5.478085
Commercial/Industrial and Public Utility Real	8.000000	6.986525	6.985770	7.229410
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.717166	3.716296	3.709570	3.823344
Commercial/Industrial and Public Utility Real	4.700000	4.475564	4.461078	4.476578
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.202718	5.201398	5.181763	5.518125
Commercial/Industrial and Public Utility Real	8.081537	7.762247	7.531086	7.645081
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	5.825696	4.327056	4.324366	4.383512
Commercial/Industrial and Public Utility Real	6.735226	5.035897	5.033864	5.037110
General Business and Public Utility Personal	6.750000	5.250000	5.250000	5.250000

2013	2012	2011	2010	2009	2008
6.044952	6.221688	6.221688	6.221689	6.221689	6.142742
7.086214	6.785170	6.785170	6.784991	6.785354	6.600250
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.863503	3.862668	3.824528	3.823938	3.823704	3.823122
3.916333	3.915235	3.983674	3.980369	3.983619	3.920057
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.353748	3.348640	3.447422	3.443884	3.443528	3.452094
4.163658	4.163658	4.241550	4.241550	4.241550	4.163654
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.942061	3.941426	3.999914	3.999741	4.000000	3.780170
4.000000	3.999092	4.000000	4.000000	4.000000	3.837378
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.674405	4.721740	4.870305	4.870305	4.875145	4.821710
3.967210	3.967210	4.055590	4.055590	4.148890	4.148890
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.477025	5.478405	5.504670	5.504320	5.499425	5.499020
7.238800	7.002335	7.116700	7.113710	7.115940	6.945670
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.819250	3.815520	3.954900	3.955398	3.956136	3.983240
4.476578	4.476578	4.486326	4.401710	4.401942	4.353154
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.502209	5.502882	5.904656	5.882132	5.885334	6.059044
7.545081	7.545081	7.465488	7.600213	7.634125	7.510273
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.332080	4.380731	4.506670	4.506017	4.507805	4.529461
5.037015	5.037015	5.076012	5.059420	5.059472	5.047188
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2017	2016	2015	2014
Mead (140)				
Residential/Agricultural Real	3.595581	3.593934	3.564378	3.764814
Commercial/Industrial and Public Utility Real	3.900000	3.642086	3.642790	3.786420
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
Pease (185)				
Residential/Agricultural Real	4.931699	4.931242	4.912199	3.072524
Commercial/Industrial and Public Utility Real	5.398076	5.379515	5.365391	3.311098
General Business and Public Utility Personal	5.600000	5.600000	5.600000	3.600000
Pultney (260)				
Residential/Agricultural Real	7.599853	7.596930	7.554089	8.921530
Commercial/Industrial and Public Utility Real	8.882514	8.303798	8.310658	8.709301
General Business and Public Utility Personal	10.100000	10.100000	10.100000	10.100000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	6.764085	6.768786	6.732726	7.098368
Commercial/Industrial and Public Utility Real	9.600000	9.572724	9.542692	9.083080
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.163841	5.163225	5.163119	5.358314
Commercial/Industrial and Public Utility Real	6.043929	6.013890	6.015553	5.994769
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.513042	4.512698	4.484933	4.738843
Commercial/Industrial and Public Utility Real	4.758002	4.640488	4.632509	4.900000
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	5.670560	4.190097	4.182985	4.454645
Commercial/Industrial and Public Utility Real	6.300000	4.775425	4.775760	4.800000
General Business and Public Utility Personal	6.300000	4.800000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	5.800000	3.884325	3.876377	4.105570
Commercial/Industrial and Public Utility Real	5.800000	4.530175	4.526072	4.553582
General Business and Public Utility Personal	5.800000	5.300000	5.300000	5.300000
Washington (430)				
Residential/Agricultural Real	4.297826	4.297749	4.295227	4.400000
Commercial/Industrial and Public Utility Real	4.400000	4.400000	4.395890	4.000000
General Business and Public Utility Personal	4.400000	4.400000	4.000000	4.000000
Wayne (450)				
Residential/Agricultural Real	3.395684	3.395719	3.390622	3.427096
Commercial/Industrial and Public Utility Real	4.885935	4.836626	4.824820	4.829028
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.063502	4.062914	4.053934	4.189874
Commercial/Industrial and Public Utility Real	5.858097	5.087288	5.080063	5.113675
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2013	2012	2011	2010	2009	2008
3.764621	3.753654	4.388194	4.389380	3.290269	3.306660
3.789648	3.791392	4.400000	4.400000	3.923769	3.871064
3.900000	4.400000	4.400000	4.400000	4.400000	4.400000
3.078133	3.067021	3.112118	3.111285	3.110078	3.114856
3.300647	3.290729	3.310633	3.310426	3.303913	3.262257
3.600000	3.600000	3.600000	3.600000	3.600000	3.600000
4.428730	4.433728	4.578141	4.578404	4.576870	4.587328
5.138850	5.148316	5.219947	5.218102	5.222382	5.046858
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.105673	7.100082	7.692737	7.675359	7.653145	7.817706
9.083080	9.083080	9.050042	9.065274	9.008992	8.805922
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.358300	5.362114	4.490048	4.491797	4.493094	4.525415
5.994687	4.999000	5.353516	5.353516	5.353516	5.337172
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.744828	4.738457	4.996117	4.998185	4.989677	5.037409
4.909093	4.864951	5.076488	5.052592	5.061676	4.977005
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.455765	4.453732	4.735917	4.737475	4.739612	4.080170
4.783255	4.784027	4.800000	4.699157	4.800000	4.137378
4.800000	4.800000	4.800000	4.800000	4.800000	4.300000
4.011885	4.213007	4.164050	4.165097	4.163682	4.198042
4.553582	4.553582	4.849020	4.833707	4.861605	4.799072
5.300000	5.300000	5.300000	5.300000	5.300000	5.300000
4.400000	3.481109	3.575456	3.579104	3.578846	3.610455
4.400000	4.050096	4.053279	4.060994	4.064562	4.029317
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.426601	3.425586	3.590810	3.503100	3.503072	3.533377
4.828990	4.830935	4.692712	4.692784	4.692784	4.627818
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.183790	4.183410	4.384807	4.384712	4.384182	3.942044
5.113719	5.113719	5.170523	5.171548	5.168853	4.885364
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2017	2016	2015	2014
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	4.302980	4.300005	4.267510	4.610225
Commercial/Industrial and Public Utility Real	3.957190	3.957190	3.913825	4.186295
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	2.276460	2.275130	4.026097	4.187758
Commercial/Industrial and Public Utility Real	2.500000	2.500000	4.324062	4.331152
General Business and Public Utility Personal	2.500000	2.500000	4.500000	4.500000
Hill-Valley Fire District #3 (018)				
Residential/Agricultural Real	5.151998	5.146487	5.097829	3.550168
Commercial/Industrial and Public Utility Real	4.535404	4.473804	5.156376	4.418789
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.788656	2.785050	2.767542	2.904597
Commercial/Industrial and Public Utility Real	2.999964	3.000000	3.000000	2.999814
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	3.886586	3.886925	3.867031	4.106527
Commercial/Industrial and Public Utility Real	4.180915	3.293325	3.105012	3.297834
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.283350	4.280105	4.266420	4.700565
Commercial/Industrial and Public Utility Real	4.440550	4.364735	4.386550	4.897660
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.323932	2.324140	2.314928	2.380040
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.455113	0.455181	0.455053	0.492043
Commercial/Industrial and Public Utility Real	0.572860	0.569968	0.569891	0.571726
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	0.652335	0.651840	1.094605	1.160723
Commercial/Industrial and Public Utility Real	0.670649	0.659198	1.127103	1.204295
General Business and Public Utility Personal	0.750000	0.750000	1.250000	1.250000
Belmont County Library District				
Residential/Agricultural Real	0.929528	0.928974	0.920366	1.000000
Commercial/Industrial and Public Utility Real	1.000000	0.979501	0.974342	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
O.R & W Fire District #7				
Residential/Agricultural Real	3.445380	3.442160	3.396024	3.833204
Commercial/Industrial and Public Utility Real	4.000000	3.607156	3.596560	3.724048
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Powhatan Point Municipal Park District				
Residential/Agricultural Real	2.888637	2.886879	2.873085	0.000000
Commercial/Industrial and Public Utility Real	2.847474	2.877160	2.287179	0.000000
General Business and Public Utility Personal	3.000000	3.000000	3.000000	0.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.374271	2.374485	2.347982	2.453346
Commercial/Industrial and Public Utility Real	2.479112	2.479033	2.478931	2.478524
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000

2013	2012	2011	2010	2009	2008
4.613925	4.621120	4.994680	2.229632	2.133096	2.158080
4.186295	4.113400	5.000000	2.167880	2.167880	2.092240
5.000000	5.000000	5.000000	4.000000	4.000000	4.000000
1.843356	1.917970	2.000000	1.776458	1.775334	1.764706
1.914940	1.995130	2.000000	1.938354	1.925126	1.831152
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
3.549700	3.525781	3.852478	3.848860	3.855713	3.898524
4.422687	4.422687	4.715116	4.715116	4.715116	4.551482
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.900235	2.894838	1.668807	1.665636	1.664247	1.660551
2.998665	3.000000	1.781436	1.773831	1.733055	1.667850
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.097653	4.088328	4.281067	4.280862	4.271332	4.307078
3.297834	3.297834	3.867930	3.867930	3.867930	3.767820
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.700875	4.693635	2.579938	2.579722	2.581154	2.597036
4.899235	4.859510	3.320709	3.320193	3.311585	3.169097
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.380040	2.380040	2.562612	2.561492	2.561492	2.543552
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.491986	0.491874	0.512830	0.512855	0.513080	0.495334
0.571891	0.577213	0.559530	0.559404	0.559662	0.539997
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.715922	0.000000	0.000000	0.000000	0.000000	0.000000
0.739923	0.000000	0.000000	0.000000	0.000000	0.000000
0.750000	0.000000	0.000000	0.000000	0.000000	0.000000
1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.000000	0.000000	0.000000	0.000000	0.000000	0.000000
3.722704	0.000000	0.000000	0.000000	0.000000	0.000000
3.833716	0.000000	0.000000	0.000000	0.000000	0.000000
4.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
2.456810	1.456786	1.457385	1.457424	1.457446	1.455259
2.478031	1.477716	1.479997	1.480050	1.480047	1.480192
2.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2017	2016	2015	2014
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	27.905198	27.887887	27.787721	28.912130
Commercial/Industrial and Public Utility Real	35.058842	34.927584	34.769868	33.478562
General Business and Public Utility Personal	46.300000	46.300000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.253655	26.244687	26.704896	26.863637
Commercial/Industrial and Public Utility Real	30.996016	30.786556	31.704317	32.909183
General Business and Public Utility Personal	42.500000	42.500000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	21.189465	21.180012	21.129152	22.768017
Commercial/Industrial and Public Utility Real	21.706795	21.323903	21.695682	23.283339
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.556874	21.606128	21.556512	22.102728
Commercial/Industrial and Public Utility Real	29.175510	27.351473	27.360686	28.483425
General Business and Public Utility Personal	41.700000	42.200000	42.200000	42.700000
Union Local (050)				
Residential/Agricultural Real	20.467801	20.464498	21.214498	22.619479
Commercial/Industrial and Public Utility Real	21.725545	20.490497	21.240970	22.878365
General Business and Public Utility Personal	28.250000	28.250000	29.000000	30.500000
Bellaire Local (140)				
Residential/Agricultural Real	24.521753	24.664657	25.388791	25.574130
Commercial/Industrial and Public Utility Real	26.040947	25.581012	26.233824	26.530085
General Business and Public Utility Personal	33.500000	33.650000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	26.823265	26.802071	27.163726	27.461591
Commercial/Industrial and Public Utility Real	40.950000	38.439399	38.927220	39.895772
General Business and Public Utility Personal	40.950000	40.950000	41.560000	41.560000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	23.257395	23.757972	24.916752	25.828414
Commercial/Industrial and Public Utility Real	38.800000	38.946687	40.345791	41.300000
General Business and Public Utility Personal	38.800000	39.300000	40.400000	41.300000
Buckeye Local (205)				
Residential/Agricultural Real	20.000019	20.011083	20.000015	20.000007
Commercial/Industrial and Public Utility Real	21.525084	21.499829	21.496593	21.588482
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	24.189774	26.361087	26.341905	21.282528
Commercial/Industrial and Public Utility Real	35.919498	38.267179	37.869001	32.888877
General Business and Public Utility Personal	40.750000	42.730000	42.730000	37.750000

The rates presented in this table represent the effective rates.

Source : Belmont County Auditor

2013	2012	2011	2010	2009	2008
28.890444	28.824977	29.896630	29.872439	26.274579	26.214345
33.393589	33.279460	33.161582	33.067928	29.809810	28.993441
46.300000	46.300000	46.300000	46.300000	44.300000	44.210000
26.857204	26.770775	26.880525	26.859708	26.847454	26.871091
32.865928	32.741703	32.860235	32.836522	32.843309	31.715215
43.090000	43.090000	43.090000	43.090000	43.090000	43.090000
22.768622	22.750017	23.152055	22.500008	22.500011	22.500008
23.288123	23.156346	23.992552	23.339587	23.297306	22.617598
35.000000	35.000000	35.400000	34.750000	34.750000	34.750000
22.849850	22.840175	23.237903	23.237903	23.254244	23.582371
29.104080	28.821906	28.632254	28.632254	28.406581	26.722696
43.500000	43.500000	43.500000	43.500000	43.500000	43.500000
23.378291	23.332309	23.399221	23.399221	23.373257	23.408340
23.657780	23.504299	24.093050	24.093050	24.015325	23.425498
31.250000	31.250000	31.250000	31.250000	31.250000	31.250000
25.567975	25.568703	25.671625	25.667435	25.654364	25.738764
26.530058	26.451721	27.793889	27.736394	27.796088	26.453188
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
27.461043	22.785052	23.026285	23.011033	23.003147	28.536473
39.898350	35.294510	36.611791	28.456034	28.216535	32.054432
41.560000	36.950000	36.950000	36.950000	36.950000	42.450000
25.833645	28.157732	28.166067	29.633690	29.723148	21.541319
40.574712	42.683240	42.513050	44.888100	42.179387	33.661151
41.300000	43.590000	43.590000	46.090000	46.090000	37.900000
20.000007	20.000003	20.453525	20.875887	22.982274	22.500021
21.357241	21.359813	21.695660	22.087515	24.110838	23.896924
27.500000	27.500000	27.900000	27.900000	30.000000	30.000000
21.445944	21.443560	21.441422	21.493940	21.495232	21.495761
27.056424	27.056424	26.620170	25.191162	25.236440	24.558894
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2017	\$23,908,247	\$18,062,241	75.55%	\$110,637	\$18,172,878	76.01%
2016	20,585,526	15,777,921	76.65%	573,851	16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

(3) Includes all property taxes levied for the County's share only.

Source: Belmont County Auditor's Office

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2017	\$0	\$0	N/A	\$0	\$0	N/A
2016	0	0	N/A	0	0	N/A
2015	0	0	N/A	521	521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

Source: Belmont County Auditor's Office

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2017 and 2008 (1)

Name of Taxpayer	2017	
	Assessed Value	Percent of Real Property Assessed Value
Gulfport Energy Corporation	\$127,905,790	8.83%
Texas Eastern Transmission LP	92,292,870	6.37%
Ohio Power Company	62,713,440	4.33%
AEP Ohio Transmission Company	59,754,420	4.12%
Rice Drilling D LLC	52,571,450	3.63%
Rockies Express Pipeline LLC	47,206,620	3.26%
Ascent Resources Utica LLC	35,488,460	2.45%
XTO Energy Inc.	31,358,780	2.16%
Ohio Valley Mall Company	28,300,920	1.95%
THF St. Clairsville Development	18,558,450	1.28%
East Ohio Gas Company	7,935,230	0.55%
Columbia Gas of Ohio Inc.	6,771,120	0.47%
Hess Ohio Developments LLC	6,289,870	0.43%
South Central Power Company	5,832,560	0.40%
Totals	<u>\$582,979,980</u>	<u>40.23%</u>
Total Assessed Valuation	<u>\$1,448,988,770</u>	

Name of Taxpayer	2008	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$33,031,600	3.52%
First Energy Corporation	26,654,650	2.84%
Ohio Valley Mall	25,065,440	2.67%
Ohio Coatings Company	5,117,510	0.54%
Wal-Mart	4,412,300	0.47%
East Ohio Gas Company	3,520,530	0.37%
Zandez Inc.	3,486,972	0.37%
THF The St.Clairsville Development	3,230,270	0.34%
American Energy Corporation	3,086,270	0.33%
Totals	<u>\$107,605,542</u>	<u>11.45%</u>
Total Assessed Valuation	<u>\$939,525,870</u>	

(1) The amounts present represent the assessed values upon which 2017 and 2008 collections were based.

Source : Belmont County Auditor

Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Ten Years

Industry (Category)	December 31, 2017		December 31, 2016		December 31, 2015	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	4.57%	\$848,520	5.80%	\$984,882	4.21%	\$799,781
Agriculture, Forestry, and Fishing (2)	0.08%	14,832	0.10%	9,259	0.00%	0
Utilities (excluding telecommunications)	0.55%	102,832	0.40%	63,840	0.54%	102,432
Construction	3.58%	663,409	2.60%	440,851	1.13%	214,388
Manufacturing	2.78%	515,404	2.30%	392,159	3.22%	610,767
Wholesale Trade	3.92%	727,694	2.30%	395,413	3.96%	751,197
Motor Vehicle and Parts Dealers	16.60%	3,079,908	16.20%	2,756,169	16.24%	3,081,522
Furniture and Home Furnishings Stores	0.94%	173,308	1.00%	165,197	0.96%	181,495
Electronic and Appliance Stores	0.84%	156,346	1.00%	174,641	0.81%	154,172
Building Material and Garden Equipment & Supplies	5.51%	1,021,926	5.60%	956,133	5.67%	1,075,532
Food and Beverage Stores	3.39%	628,980	3.50%	590,782	2.03%	385,621
Health and Personal Care Stores	1.29%	239,272	1.40%	232,068	1.04%	196,643
Gasoline Stations	1.18%	219,720	0.90%	160,796	1.16%	219,248
Clothing and Clothing Accessories Stores	2.58%	478,912	2.50%	426,450	2.09%	397,396
Sporting Goods, Hobby, Book, and Music Stores	1.20%	221,920	1.60%	276,235	1.65%	312,921
General Merchandise Stores	11.10%	2,060,738	11.10%	1,899,378	7.72%	1,465,010
Miscellaneous Store Retailers	10.93%	2,028,535	11.90%	2,034,147	18.25%	3,462,633
Nonstore Retailers	3.32%	616,672	3.10%	533,865	3.03%	574,213
Transportation and Warehousing	0.49%	90,541	0.80%	140,424	1.01%	192,309
Information (including telecommunications)	4.93%	914,313	5.30%	911,123	4.61%	875,204
Finance and Insurance	3.53%	655,857	6.20%	1,050,009	5.48%	1,040,299
Real Estate, and Rental & Leasing of Property	5.31%	986,029	2.90%	490,478	3.05%	579,230
Professional, Scientific and Technical Services	0.77%	142,765	0.70%	113,186	0.64%	120,829
Management of Companies (Holding Companies)	0.00%	0.00	0.00%	0.00	0.00%	0.00
Administrative & Support Services, and Waste Management & Remediation Services	1.22%	226,577	1.50%	248,806	1.74%	330,482
Education, Health Care and Social Assistance	0.09%	16,793	0.10%	10,401	0.05%	9,942
Arts, Entertainment, and Recreation	0.18%	33,142	0.20%	27,388	0.18%	34,127
Accommodation and Food Services	6.72%	1,247,034	6.80%	1,154,572	7.06%	1,339,545
Other Services	1.87%	347,232	1.90%	330,126	1.74%	330,025
Unclassified	0.53%	98,060	0.30%	73,593	0.73%	139,411
Total	100.00%	\$18,557,271	100.00%	\$17,042,371	100.00%	\$18,976,374
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

Source: State Department of Taxation

Belmont County, Ohio
Taxable Sales By Industry (Category) (Continued)
 Last Ten Years

Industry (Category)	December 31, 2014		December 31, 2013		December 31, 2012	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	3.74%	\$660,781	2.26%	\$338,538	0.95%	\$127,121
Agriculture, Forestry, and Fishing (2)	0.06%	10,059	0.07%	10,996	0.03%	3,550
Utilities (excluding telecommunications)	0.68%	119,595	0.63%	95,164	0.42%	55,618
Construction	1.63%	287,303	1.61%	241,127	0.24%	32,582
Manufacturing	1.69%	297,991	1.71%	256,387	3.18%	423,796
Wholesale Trade	3.12%	550,960	2.42%	362,808	1.56%	207,431
Motor Vehicle and Parts Dealers	24.07%	4,249,458	19.44%	2,916,486	20.21%	2,692,779
Furniture and Home Furnishings Stores	1.06%	187,044	1.42%	212,470	1.64%	218,077
Electronic and Appliance Stores	0.89%	156,339	1.01%	151,914	1.45%	193,351
Building Material and Garden Equipment & Supplies	5.48%	967,794	7.34%	1,101,061	8.01%	1,067,316
Food and Beverage Stores	2.79%	492,987	4.72%	708,138	4.97%	661,398
Health and Personal Care Stores	0.98%	173,526	1.43%	215,228	1.52%	202,895
Gasoline Stations	0.87%	153,800	1.21%	181,766	1.34%	178,252
Clothing and Clothing Accessories Stores	2.47%	435,270	3.28%	491,810	4.10%	546,768
Sporting Goods, Hobby, Book, and Music Stores	1.83%	322,668	2.70%	405,637	2.79%	371,128
General Merchandise Stores	9.34%	1,648,390	14.74%	2,211,695	14.68%	1,955,275
Miscellaneous Store Retailers	13.21%	2,331,064	8.79%	1,319,088	7.17%	954,975
Nonstore Retailers	2.60%	458,925	2.13%	319,893	1.61%	214,336
Transportation and Warehousing	0.73%	129,622	0.21%	30,991	0.20%	27,182
Information (including telecommunications)	4.66%	823,421	4.91%	736,134	5.39%	717,785
Finance and Insurance	4.74%	837,395	4.72%	708,085	4.91%	653,474
Real Estate, and Rental & Leasing of Property	3.13%	553,001	1.88%	282,296	1.72%	229,172
Professional, Scientific and Technical Services	0.64%	112,590	0.52%	78,276	0.43%	57,817
Management of Companies (Holding Companies)	0.00%	0.00	0.05%	7,156	0.06%	7,499
Administrative & Support Services, and Waste Management & Remediation Services	1.11%	195,169	1.12%	167,413	1.12%	149,811
Education, Health Care and Social Assistance	0.05%	8,292	0.06%	8,968	0.05%	6,880
Arts, Entertainment, and Recreation	0.09%	16,100	0.07%	10,699	0.07%	9,433
Accommodation and Food Services	6.46%	1,140,442	7.24%	1,086,430	7.87%	1,048,974
Other Services	1.60%	283,231	1.69%	253,303	2.01%	267,665
Unclassified	0.28%	49,658	0.62%	92,588	0.29%	38,530
Total	100.00%	\$17,652,875	100.00%	\$15,002,545	100.00%	\$13,320,870
Sales Tax Rate	1.50%		1.50%		1.50%	

December 31, 2011		December 31, 2010		December 31, 2009		December 31, 2008	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
1.03%	\$122,769	0.97%	\$109,378	0.00%	0.00	0.00%	0.00
0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
0.62%	74,213	0.67%	75,368	0.85%	91,853	1.03%	111,695
0.27%	31,876	0.20%	22,052	0.20%	21,315	0.21%	23,140
3.74%	445,255	3.80%	428,524	5.53%	595,708	3.09%	335,582
1.20%	142,364	1.08%	122,156	1.23%	132,556	1.34%	145,560
19.66%	2,339,883	18.41%	2,076,549	17.77%	1,915,675	18.92%	2,052,843
1.57%	186,510	1.43%	161,735	0.90%	97,076	0.99%	107,739
0.92%	109,609	0.67%	75,929	1.14%	123,295	2.40%	260,151
6.78%	807,029	7.24%	816,943	7.19%	775,013	7.53%	816,464
5.66%	673,974	5.84%	658,198	6.19%	667,029	5.61%	608,431
1.33%	158,482	1.54%	174,072	1.74%	187,975	1.76%	190,912
1.21%	144,186	1.24%	139,424	1.30%	140,417	1.26%	136,279
4.39%	522,126	4.52%	509,408	4.58%	493,378	4.72%	512,290
2.83%	337,204	2.95%	332,920	2.97%	320,300	2.74%	296,900
15.56%	1,852,704	16.23%	1,830,007	16.87%	1,818,310	16.56%	1,796,950
6.73%	801,519	7.42%	837,256	8.48%	914,042	8.83%	957,943
1.78%	211,697	1.46%	164,683	1.53%	164,906	1.67%	181,102
0.16%	19,439	0.13%	14,852	0.14%	15,047	0.12%	12,516
5.46%	650,201	6.02%	679,281	5.96%	641,980	5.93%	643,265
4.59%	546,567	3.92%	441,601	1.07%	115,691	0.19%	20,757
2.14%	254,452	1.96%	221,436	1.81%	195,169	1.91%	207,181
0.32%	38,643	0.33%	37,473	0.25%	27,417	0.31%	33,684
0.09%	10,803	0.02%	2,775	0.00%	0	0.00%	0
1.20%	142,958	1.12%	125,994	1.10%	118,467	1.12%	121,888
0.04%	5,133	0.03%	3,229	0.03%	2,959	0.03%	3,485
0.06%	7,434	0.06%	6,788	0.08%	8,252	0.19%	20,373
8.28%	985,756	8.19%	923,831	7.85%	846,010	7.48%	811,070
2.00%	237,620	2.18%	245,889	2.04%	219,574	2.05%	222,596
0.37%	43,757	0.36%	40,646	1.21%	130,900	2.01%	217,899
100.00%	\$11,904,163	100.00%	\$11,278,397	100.00%	\$10,780,314	100.00%	\$10,848,695
1.50%		1.50%		1.50%		1.50%	

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities				Business Type Activities		
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds	OWDA Loans Payable
2017	\$1,424,086	\$4,989,000	\$0	\$0	\$9,039,363	\$0	\$428,092
2016	1,519,436	3,487,000	0	938,819	9,678,452	0	464,901
2015	1,817,651	4,447,000	0	1,851,269	9,978,181	0	489,142
2014	5,451,940	0	0	2,819,991	11,665,396	0	513,383
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000	524,226
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000	321,568
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000	315,213
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000	170,949
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000	161,976
2008	6,669,157	0	230,378	229,609	12,643,478	6,525,000	21,297

(1) Assessed Valuation can be located on S13.

(2) Personal Income and Population can be located on S39.

Source: Belmont County Auditor's Office
 Bureau of Economic Analysis
 US Census Bureau

OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (1)	Percentage of Personal Income (2)	Per Capita (2)
\$536,512	\$4,532,000	\$0	\$20,949,053	0.40%	0.82%	308
557,552	4,667,000	0	21,313,160	0.42%	0.85%	310
568,072	4,892,000	0	24,043,315	0.57%	0.96%	348
589,112	4,644,000	0	25,683,822	0.71%	1.11%	370
620,672	1,797,000	0	26,930,341	0.76%	1.24%	387
509,926	1,798,000	0	24,362,004	0.70%	1.11%	350
0	1,799,000	0	24,716,123	0.73%	1.20%	352
0	1,800,000	0	25,611,888	0.73%	1.26%	364
0	1,800,000	0	26,610,818	0.85%	1.31%	391
0	2,100,000	1,593	28,420,512	0.81%	1.54%	418

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2017	68,029	\$5,283,606,874	\$10,463,449	0.20%	\$154
2016	68,673	5,129,248,926	11,197,888	0.22%	163
2015	69,154	4,216,852,211	11,795,832	0.28%	171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263
2008	67,975	3,498,637,709	19,312,635	0.55%	284

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditor's Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2017	2016	2015
Tax Valuation	<u>\$1,734,898,510</u>	<u>\$1,675,477,700</u>	<u>\$1,421,433,050</u>
Debt Limit (1)	<u>41,872,463</u>	<u>40,386,943</u>	<u>34,035,826</u>
Total Outstanding Debt:			
General Obligation Bonds	9,860,000	10,550,000	11,630,000
Rural Industrial Park Loan	0	0	0
Revenue Bonds Payable	0	0	0
OWDA Loans	428,092	464,901	489,142
OPWC Loans	536,512	557,552	568,072
Bond Anticipation Notes Payable	<u>17,154,000</u>	<u>16,839,000</u>	<u>12,452,000</u>
Total	<u>27,978,604</u>	<u>28,411,453</u>	<u>25,139,214</u>
Exemptions:			
General Obligation Bonds for Jail Construction	0	0	205,000
General Obligation Bonds for Eastern Division Court	0	0	0
General Obligation Bonds Payable from Rental Revenues	0	0	0
General Obligation Bonds Payable from Motor Vehicles License and Gasoline Tax	1,420,000	1,515,000	1,600,000
General Obligation Bonds Payable from Enterprise Revenues	8,440,000	9,035,000	9,825,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	0
Revenue Bonds Payable from Enterprise Revenue	0	0	0
OWDA Loans Payable from Enterprise Fund Revenue	428,092	464,901	489,142
OPWC Loans Payable from Enterprise Fund Revenues	536,512	557,552	568,072
Emergency Operations Center Bond Anticipation Notes Payable	0	0	0
Senior Service Bond Anticipation Notes Payable	2,415,000	3,200,000	4,000,000
Public Assistance Bond Anticipation Notes Payable	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	0	962,000
Jail Improvement Refunding Bond Anticipation Notes Payable	997,000	1,097,000	1,402,000
Motor Vehicle License and Gasoline Tax Bond Anticipation Notes Payable	75,000	150,000	225,000
T.I.D. Bond Anticipation Notes Payable	3,000,000	5,000,000	0
Building Improvement Bond Anticipation Notes Payable	5,000,000	0	0
Courthouse Improvement Bond Anticipation Notes Payable	0	1,500,000	0
Eastern Court Refunding Bond Anticipation Notes Payable	0	0	744,000
Water Bond Anticipation Notes Payable	1,000,000	0	0
Water Refunding Bond Anticipation Notes Payable	2,240,000	0	0
Sewer Refunding Bond Anticipation Notes Payable	797,000	0	0
Water Works 3 Bond Anticipation Notes Payable	0	1,000,000	0
Water Works 3 Refunding Bond Anticipation Notes Payable	0	2,330,000	2,500,000
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	0	927,000	984,000
Amount Available in the Debt Service Fund for General Obligation	0	92,193	2,226,039
Bond Anticipation Notes Payable from Enterprise Fund Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Total Self-Supporting Debt	<u>26,348,604</u>	<u>26,868,646</u>	<u>25,730,253</u>
Amount of Debt Subject to Limit	<u>1,630,000</u>	<u>1,635,000</u>	<u>1,635,000</u>
Legal Debt Margin	<u>\$40,242,463</u>	<u>\$38,751,943</u>	<u>\$32,400,826</u>
Legal Debt Margin as a Percentage of the Debt Limit	96.11%	95.95%	95.20%
Unvoted Debt Limit (2)	\$17,348,985	\$16,754,777	\$14,214,331
Less:			
Amount of Debt Subject to Limit	<u>1,630,000</u>	<u>1,635,000</u>	<u>1,635,000</u>
Unvoted Legal Debt Margin	<u>\$15,718,985</u>	<u>\$15,119,777</u>	<u>\$12,579,331</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	90.60%	90.24%	88.50%

(1) Ohio Bond Law sets a limit calculated as follows:
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2014	2013	2012	2011	2010	2009	2008
<u>\$1,221,069,780</u>	<u>\$1,189,290,110</u>	<u>\$1,179,116,500</u>	<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>	<u>\$1,027,362,090</u>	<u>\$1,040,769,950</u>
<u>29,026,745</u>	<u>28,232,253</u>	<u>27,977,913</u>	<u>26,619,538</u>	<u>26,665,015</u>	<u>24,184,052</u>	<u>24,519,249</u>
16,850,000	14,020,000	14,990,000	15,935,000	16,845,000	17,710,000	19,090,000
0	0	0	135,604	168,466	200,040	230,378
0	5,902,000	6,040,000	6,170,000	6,294,000	6,412,000	6,525,000
513,383	357,532	321,568	315,213	170,949	161,976	21,297
589,112	620,672	509,926	0	0	0	0
<u>4,730,000</u>	<u>2,025,000</u>	<u>2,126,000</u>	<u>1,899,000</u>	<u>1,925,000</u>	<u>2,255,000</u>	<u>2,760,000</u>
<u>22,682,495</u>	<u>22,925,204</u>	<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>
1,870,000	2,145,000	2,570,000	2,980,000	3,375,000	3,750,000	4,115,000
780,000	830,000	875,000	920,000	965,000	1,005,000	1,045,000
1,035,000	1,100,000	1,160,000	1,220,000	1,275,000	1,330,000	1,380,000
1,685,000	1,770,000	1,850,000	1,930,000	2,010,000	2,085,000	0
11,480,000	8,175,000	8,535,000	8,885,000	9,220,000	9,540,000	12,550,000
0	0	0	135,604	168,466	200,040	230,378
0	5,902,000	6,040,000	6,170,000	6,294,000	6,412,000	6,525,000
513,383	357,532	321,568	315,213	170,949	161,976	21,297
589,112	620,672	509,926	0	0	0	0
0	0	0	0	0	0	480,000
0	0	0	0	0	0	0
0	56,000	70,000	100,000	125,000	155,000	180,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
86,000	172,000	258,000	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
586,826	0	0	0	0	0	0
<u>3,000,000</u>	<u>1,797,000</u>	<u>1,798,000</u>	<u>1,799,000</u>	<u>1,800,000</u>	<u>2,100,000</u>	<u>2,100,000</u>
<u>21,625,321</u>	<u>22,925,204</u>	<u>23,987,494</u>	<u>24,454,817</u>	<u>25,403,415</u>	<u>26,739,016</u>	<u>28,626,675</u>
<u>1,057,174</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$27,969,571</u>	<u>\$28,232,253</u>	<u>\$27,977,913</u>	<u>\$26,619,538</u>	<u>\$26,665,015</u>	<u>\$24,184,052</u>	<u>\$24,519,249</u>
96.36%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>\$12,210,698</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>
<u>1,057,174</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$11,153,524</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>	<u>\$10,407,700</u>
91.34%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Water
Last Ten Years

Year	Revenue Bonds					
	Water Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2017 (4)	\$4,781,815	\$4,071,620	\$710,195	\$0	\$0	0.00
2016 (4)	4,060,481	3,790,544	269,937	0	0	0.00
2015 (4)	3,882,505	3,020,023	862,482	0	0	0.00
2014 (4)	3,760,963	2,673,016	1,087,947	0	0	0.00
2013	3,769,619	2,547,834	1,221,785	138,000	313,738	2.70
2012	3,107,640	2,504,116	603,524	130,000	320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29

(1) Total Revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds only.

(4) Bonds were fully refunded during 2014.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4)	Per Capita Personal Income (4)	Unemployment Rate (3)
2017	68,029	\$2,562,246,000	\$37,664	6.30%
2016	68,673	2,519,105,640	36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%

Sources: (1) *U.S. Census Bureau*
(2) *Bureau of Economic Analysis*
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*
(4) *Personal Income not available for 2008. Used 2007 income.*

Belmont County, Ohio
Principal Employers
 2017 and 2008

Employer	Nature of Business	2017	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	762	2.43%
East Ohio Regional Hospital	Health Care	547	1.75%
State of Ohio	Public Service	475	1.52%
Riesbecks Food Markets	Retail	421	1.35%
Belmont Community Hospital	Health Care	395	1.26%
Murray Energy	Mining	370	1.18%
Wal-Mart Stores Inc.	Retail	220	0.70%
Barnesville Hospital Association	Health Care	208	0.66%
McDonalds	Food Service	205	0.65%
Commercial Vehicle Group	Industrial	188	0.60%
Total		3,791	12.10%
Total Employment within the County		31,300	
Employer	Nature of Business	2008	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	1,015	3.19%
East Ohio Regional Hospital	Health Care	628	1.97%
Belmont Community Hospital	Health Care	430	1.35%
Barnesville Hospital Association	Health Care	412	1.29%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	369	1.16%
State of Ohio	Public Service	278	0.87%
American Energy Corporation	Utility	230	0.72%
Wal-Mart Stores Inc.	Retail	200	0.63%
Kroger Corporation	Retail	179	0.56%
Ohio Valley Coal Company	Mining	178	0.56%
Total		3,919	12.30%
Total Employment within the County		31,858	

Sources: Belmont County Auditor's Office

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Belmont County, Ohio
County Government Employees by Function/Activity
Last Ten Years

	2017	2016	2015	2014
General Government				
Legislative and Executive				
Commissioners	33	29	28	26
Auditor	24	22	22	24
Treasurer	6	6	6	6
Prosecuting Attorney	11	16	18	17
Board of Elections	8	21	20	20
Recorder	8	9	11	11
Buildings and Grounds	22	17	16	15
Dog and Kennel	8	11	10	10
Judicial				
Common Pleas Court	13	16	16	16
Probate Court	5	6	6	6
Juvenile Court	18	16	16	14
County Courts	11	12	13	12
Clerk of Courts	15	8	8	8
Public Defender	7	4	6	5
Domestic Relations	6	6	7	6
Law Library	1	1	1	1
Public Safety				
Sheriff	94	64	63	63
Probation	8	16	16	15
Emergency 911	21	22	22	22
Disaster Services	2	4	4	4
Coroner	2	2	2	2
District Detention Home/Oakview	55	54	54	54
Public Works				
Engineer	40	40	40	39
Building Department	8	8	8	8
Sewer District and Sewer District	35	38	36	35
Recycling	0	0	0	0
Health				
Developmental Disabilities	70	88	90	92
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	18	20	20	20
Human Services				
Jobs and Family Services	100	95	94	96
Children's Services	13	12	12	12
Child Support Enforcement Agency	13	12	12	12
Veteran Services	11	9	8	8
Senior Services	66	65	64	62
Conservation and Recreation				
Soil and Water Conservation	4	3	2	2
Community and Economic Development	1	1	1	1
Total	762	758	757	749

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee
The count is performed on July 1 each year.

Source: Belmont County Auditor's Office

2013	2012	2011	2010	2009	2008
24	23	21	26	25	24
27	25	25	25	26	27
4	5	6	9	8	7
17	17	16	17	17	17
18	18	18	22	20	18
10	9	7	7	7	7
15	15	15	12	12	11
4	4	4	4	4	4
16	16	15	18	17	17
5	5	4	7	6	6
15	15	14	20	20	20
12	12	12	17	17	18
7	7	6	5	6	8
5	5	5	4	5	5
6	6	6	6	6	6
1	1	1	1	1	1
63	60	60	62	57	88
15	15	15	22	22	22
22	22	22	16	16	16
4	4	4	7	7	7
3	3	3	3	3	3
54	54	54	55	55	55
41	41	41	54	55	56
8	7	7	6	6	6
35	32	32	35	34	34
0	0	0	0	0	0
92	92	92	108	108	111
5	5	5	5	5	5
0	0	0	0	0	108
21	21	21	17	17	17
104	106	106	116	184	242
12	12	12	18	20	23
12	12	12	10	12	13
7	8	7	8	7	6
62	61	61	0	0	0
2	2	2	5	5	4
1	1	1	2	2	3
<u>749</u>	<u>741</u>	<u>732</u>	<u>749</u>	<u>812</u>	<u>1,015</u>

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Ten Years

	2017	2016	2015	2014	2013
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,225	8,225	8,225	8,025	8,025
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	296	296	296
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	3
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	2
Clerk of Courts					
Administrative office space	3,980	3,980	3,980	3,980	3,980
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	34	26	26	58	58
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	4	3	3	6	6
Public Works					
Engineer					
Centerline miles of roads	308	308	308	308	308
Number of bridges	280	161	160	141	141
Number of culverts	2,625	2,625	2,624	2,624	2,619
Number of traffic signs	2,392	2,392	2,392	2,392	2,380
Number of vehicles	61	61	61	63	61

2012	2011	2010	2009	2008
8,025	8,025	8,025	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,650
296	296	238	238	238
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	3	2	2
1	1	1	1	1
1	1	1	1	1
2	2	2	3	3
3,980	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,248	3,980	3,980	3,980	3,980
136	136	136	136	136
58	58	58	54	52
660	660	660	660	660
6	4	9	8	7
308	308	308	308	308
135	141	129	116	108
2,619	2,520	2,520	2,520	2,520
2,380	2,316	4,600	4,580	4,580
61	56	62	60	58

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2017	2016	2015	2014	2013
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	41	41	40	40	40
Miles of sewer lines	102	101	101	101	100
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	564	563	563	563	562
Health					
Developmental Disabilities					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	3	4	4	4
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	7	24	24	24	21
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	5	7	7	7	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	7	4	4	4	3
Senior Services					
Administrative office space	5,770	1,484	1,484	1,484	1,484
Number of vehicles	40	41	41	41	39
Veteran Services					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
Community and Economic Development					
Number of related infrastructure projects	0	1	1	1	1

Source: Belmont County Auditor

2012	2011	2010	2009	2008
2	2	2	2	2
40	39	33	33	33
100	91	91	91	91
1	1	1	1	1
562	560	542	540	540
1	1	1	1	1
1	1	1	1	1
4	7	8	8	8
10,420	10,420	10,420	10,420	10,420
21	20	18	18	16
2,240	2,240	2,240	2,240	2,240
6	6	6	6	6
1,664	1,664	1,664	1,664	1,664
3	5	5	5	5
1,484	1,484	0	0	0
39	16	0	0	0
1,200	1,200	1,200	384	384
2	6	5	3	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity
 Last Ten Years

	2017	2016	2015	2014
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	71	68	80	48
Number of meetings	53	54	54	52
Auditor				
Number of non-exempt conveyances	1,776	1,360	1,684	1,440
Number of exempt conveyances	1,675	1,586	1,350	1,467
Number of real estate transfers	3,451	2,946	3,034	2,907
Number of parcels billed	61,658	59,980	59,366	62,086
Number of checks issued	18,405	21,056	20,768	21,087
Treasurer				
Number of parcels collected	59,317	57,420	56,844	55,286
Return on portfolio	\$473,254	\$384,851	\$390,460	\$371,473
Board of Elections				
Number of registered voters	47,271	46,972	46,808	50,167
Number of voters last general election	13,844	31,898	19,868	16,735
Percentage of register voters that voted	29.30%	67.91%	42.45%	33.36%
Recorder				
Number of deeds recorded	2,941	4,323	6,045	3,167
Number of mortgages recorded	1,697	4,790	5,323	5,903
Number of military discharges recorded	14	6	7	15
Number of leases Recorded	4,093	3,304	4,239	9,062
Number of liens recorded	19	211	216	254
Number of power of attorney recorded	174	203	207	217
Number of partnerships recorded	0	0	0	1
Number of plats recorded	7	17	12	6
Judicial				
Common Pleas Court				
Number of civil cases filed	431	518	449	525
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	162	148	142	118
Prisoners booked	2,967	2,913	2,743	3,015
Prisoners released	2,821	2,874	2,745	2,897
Out of County bed days used	0	0	125	0
Enforcement				
Number of incidents reported	10,423	10,547	11,117	10,285
Number of citations issued	1,520	191	271	242
Number of papers served	1,139	3,786	3,349	3,308
Number of transport hours	10,640	10,400	10,017	8,013
Number of court security hours	8,720	8,640	8,640	6,559

2013	2012	2011	2010	2009	2008
32	85	85	62	60	36
56	65	65	69	65	56
1,353	1,322	1,125	1,175	1,087	1,353
1,518	1,593	1,357	1,305	1,248	1,369
2,871	2,915	2,482	2,480	2,335	2,772
61,542	61,542	60,816	60,811	59,385	59,385
20,788	22,313	20,418	21,477	32,409	25,474
54,587	54,950	55,421	54,626	54,016	53,248
\$392,945	\$631,327	\$644,878	\$973,771	\$849,021	\$1,728,863
49,544	49,269	48,269	47,834	47,535	43,682
13,371	32,181	21,610	23,817	18,833	26,555
26.99%	65.32%	44.77%	49.79%	39.62%	60.79%
2,508	3,744	3,083	2,798	2,748	2,880
5,816	5,345	4,604	4,723	5,166	5,600
17	13	18	22	19	12
8,065	4,668	3,245	378	247	258
234	224	285	258	232	374
193	133	134	135	137	116
0	1	2	3	4	2
9	10	10	8	6	11
455	569	527	579	1,389	714
123	112	85	92	104	98
2,927	2,793	2,570	2,639	3,223	3,108
2,940	2,681	2,497	2,622	3,105	2,984
0	0	0	0	2,972	4,389
5,275	3,873	2,766	1,791	2,536	2,240
145	825	889	947	1,042	968
3,193	2,364	2,311	2,239	9,422	9,224
7,920	7,880	7,176	6,240	7,635	12,870
6,720	6,240	4,420	4,160	5,985	6,228

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (Continued)
 Last Ten Years

	2017	2016	2015	2014
Public Works				
Engineer				
Miles of roads resurfaced	0	14.14	48.17	16.90
Number of bridges replaced/improved	8	1	8	7
Number of culverts built/replaced/improved	30	1	2	2
Sewer District				
Average daily sewage treated (1)	440,291	451,854	478,347	1,659,552
Number of customers	2,499	2,477	2,441	2,754
Water District				
Average daily water treated	3,296,438	3,341,627	3,235,616	3,086,256
Average daily water billed	2,109,589	2,246,244	2,997,206	2,984,666
Number of customers	9,990	9,932	9,870	10,914
Health				
Developmental Disabilities				
Number of students enrolled	11	14	11	29
Early intervention program	184	160	141	74
Preschool	0	0	0	6
School age	11	14	11	15
Number employed at workshop	0	0	0	0
Average client count	550	550	509	489
Human Services				
Jobs and Family Services				
Average client count - food stamps (per month)	4,321	5,326	4,492	9,653
Average client count - day care (per month)	150	143	160	140
Average client count - WIA	139	136	140	149
Average client count - heating assistance (per month)	0	15	0	0
Child Support Enforcement Agency				
Average number of active support orders	3,803	3,909	4,146	4,146

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015. Beginning in 2015, only amounts treated by Fox-Shannon are presented.

Source: Belmont County Auditor's Office

2013	2012	2011	2010	2009	2008
16.90	0.00	0.00	4.42	0.00	2.49
9	13	14	11	14	11
2	20	27	8	1	19
1,504,438	1,367,671	1,224,687	1,200,632	1,178,000	1,121,000
2,717	2,460	2,433	2,405	2,412	2,360
2,950,758	2,991,241	2,885,918	2,940,560	2,830,000	2,803,500
2,801,713	2,593,626	2,696,812	3,820,457	3,818,058	2,590,000
10,840	10,686	10,604	10,301	10,301	8,921
24	20	36	29	42	62
71	54	60	28	31	14
8	6	19	12	23	20
16	14	17	17	19	34
0	0	0	15	15	265
518	493	508	457	421	450
10,245	10,950	11,113	11,113	4,638	7,314
160	255	265	265	256	280
141	139	138	138	140	152
0	0	0	0	24	24
4,248	4,352	4,532	4,532	4,330	4,603

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